

VN ACCOUNTING LIMIED

REGISTERED NUMBER: 05029548  
(England and Wales)

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDING 31 MARCH 2012  
OF  
VN ACCOUNTING LTD**

THURSDAY



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28/02/2013

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COMPANIES HOUSE

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**COMPANY INFORMATION**

**DIRECTORS:**

Mr. Vishal Nanda

**SECRETARY**

Mr K C Nanda  
70 College Street  
Portsmouth  
PO1 3HA

**REGISTERED OFFICE**

316 Weyhouse  
15 Church Street  
Weybridge  
LONDON  
KT13 8NA

**REGISTERED NUMBER**

05029548  
England and Wales

**DIRECTORS REPORT**  
**FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2012****DIRECTORS DETAILS:**

The directors as named below make up the existing and new directors for the period ending 31<sup>st</sup> March 2012

NAME	SHAREHOLDING	DIVIDENDS	LOAN TO COMPANY
1 Mr Vishal Nanda	1	0	£111,185 81
TOTAL ISSUED SHARE CAPITAL	<u>1</u>		
TOTAL DIVIDENDS		<u>0</u>	
TOTAL LOAN TO COMPANY			<u>£111,185 81</u>

**PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS**


SIC 4521 - General construction & civil engineering  
SIC 7412 - Accounting, auditing; tax consult

VN Accounting Ltd continues to provide Accounting services in the main.

**DIRECTOR'S RESPONSIBILITY**

The director's responsibilities have been acknowledged and set out in the abbreviated financial statement

By Order of the board

  
Mr. Vishal Nanda  
Director  
26th February 2013

## STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH

	Notes	2012	2012	2011	2011
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Plant and Equipment	2		163 13		326 24
Investments	3		2,205 00		2,205 00
<b>Current Assets</b>					
Debtors		1,899 59		-	
Cash and Cash Equivalents		2,322 69		297 69	
			4,222 28		297 69
<b>Total Assets</b>			<b>6,590.41</b>		<b>2,828.93</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity Attributable to the Members</b>					
Called Up Share Capital		1 00		1 00	
Retained Earnings	4	(104,596 40)	(104,595 40)	(94,290 98)	(94,289 98)
<b>Non Current Liabilities</b>					
Long Term Borrowing	5&6		111,185 81		96,894 00
<b>Current Liabilities</b>					
Trade and Other Payables				224 91	
Current taxation payable					224 91
<b>Total Equity and Liabilities</b>			<b>6,590 41</b>		<b>2,828 93</b>

A For the year ending 31<sup>st</sup> March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

B Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on

26<sup>th</sup> February 2013

And signed on their behalf by  
Director(s)

MR. VISHAL NANDA

Directors Name

## NOTES TO THE ACCOUNTS

**1 ACCOUNTING POLICIES****Basis of preparing the financial Statements**

The financial statements were prepared on a going concern basis

**Accounting Conventions**

The historic cost convention was used in preparing the financial statements and in accordance with International Financial Reporting Standard.

**2 NON CURRENT ASSETS**

Non-current assets comprising plant and equipment are stated at cost less depreciation  
Depreciation is calculated at rates so as to write off the asset over its expected useful life It is calculated as follows

Plant and Equipment                      20% Straight line depreciation

**Plant and equipment valuation schedule**

	£
<b>Cost as at 31st March 2011 &amp; 31st March 2012</b>	815 57
<b>Depeciation as at:</b>	
1st April 2011	489 33
Charge for the year	163 11
	652 44
<b>Net book value</b>	
31st March 2011	326 24
31st March 2012	163 13

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**NOTES TO THE ACCOUNTS (continued)****3 INVESTMENTS**

These comprise of long term share invested and valued at historic cost

**4 FOREIGN CURRENCY TRANSLATION**

In line with IAS 21, transactions are valued at their sterling equivalent at the time of posting. Any exchange gains or losses from the valuation of receivables and payables at the balance sheet cut off date are taken to the Income statement. Profits or losses from fluctuating exchange rates are taken into account when calculating net income.

**5 LONG TERM BORROWING**

This is made up entirely of the director's loan to the company. No loan interest is charged to the company.

**6 RELATED PARTY DISCLOSURES**

The director's loan to the company comprises largest disclosure.

Building works were carried out on the Director's property during the year. Revenue has not been recognised in the year ending 31<sup>st</sup> March 2012, due to continuing managerial involvement and unfinished nature of the projects. The value of the projects are estimated at £12,000 for the year ending 31<sup>st</sup> March 2012. Revenue is due to be recognised in the early part of the year ending 31<sup>st</sup> March 2013.