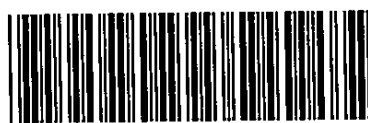


INEOS Marketing Support Limited
Annual report
for the year ended 31 December 2012

Registered number 5310684

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INEOS Marketing Support Limited

Annual report

for the year ended 31 December 2012

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INEOS Marketing Support Limited

Directors' report for the year ended 31 December 2012

The directors present their report and audited financial statements of the company for the year ended 31 December 2012

Principal activities

The company was engaged in the provision of marketing support to INEOS Europe Limited and other undertakings in the INEOS Group, these activities have now been transferred to INEOS Sales Belgium NV

Results and dividends

The profit for the financial year before taxation was €218 (2011 profit of €2,321) The directors do not propose the payment of a dividend (2011 €nil)

Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows

L H Heemskerk
G Leask

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INEOS Marketing Support Limited

Directors' report for the year ended 31 December 2012 continued

Disclosure of information to auditors

The directors confirm that as far as they are aware, there is no relevant audit information of which the company's auditors are unaware and that they have taken all steps necessary as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office. The auditors are deemed to be reappointed under section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



Y Ali
Company secretary
18 September 2013

INEOS Marketing Support Limited

Independent auditors' report to the members of INEOS Marketing Support Limited

We have audited the financial statements of INEOS Marketing Support Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of directors' responsibilities set out on page 1 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

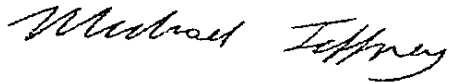
INEOS Marketing Support Limited

Independent auditors' report to the members of INEOS Marketing Support Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies' exemption in preparing the Directors' Report



Michael Jeffrey (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Newcastle upon Tyne
18 September 2013

INEOS Marketing Support Limited

Profit and loss account for the year ended 31 December 2012

	Note	2012 €	2011 €
Turnover		-	-
Selling and distribution costs		5	-
Operating profit	2	5	-
Interest receivable and similar income	3	213	2,321
Profit on ordinary activities before taxation		218	2,321
Tax on profit on ordinary activities	4	(2,126)	(2,214)
(Loss)/profit for the financial year	9	(1,908)	107

All activities of the company have transferred to another group company therefore these activities have become discontinued

There are no recognised gains or losses attributable to the shareholders of the company other than the loss above, therefore no separate statement of total recognised gains and losses has been presented

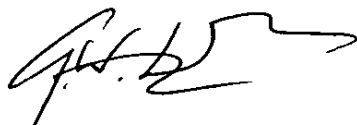
There is no material difference between the profit on ordinary activities before taxation and the loss for the year stated above and their historical cost equivalents

INEOS Marketing Support Limited

Balance sheet at 31 December 2012

	Note	2012 €	2011 €
Current assets			
Debtors amounts falling due within one year	6	384,590	383,995
		384,590	383,995
Creditors: amounts falling due within one year	7	(104,489)	(101,986)
Net current assets		280,101	282,009
Capital and reserves			
Called up share capital	8	28,949	28,949
Profit and loss account	9	251,152	253,060
Total shareholders' funds	10	280,101	282,009

The financial statements on pages 5 to 11 were approved by the board of directors on 18 September 2013 and were signed on its behalf by



G Leask
Director

INEOS Marketing Support Limited

Statement of accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company INEOS AG. The directors have received confirmation that INEOS Holdings Limited intend to support the company for at least one year after these financial statements are signed.

The principal accounting policies, which have been applied consistently throughout the year, are set out below

Cash flow statement

The company is a wholly owned subsidiary of INEOS European Holdings Limited and is ultimately consolidated within the financial statements of INEOS Group Holdings S.A. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No. 1 'Cash Flow Statements (revised 1996)'

Foreign currency transactions

Foreign currency transactions in currencies other than euros are recorded at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities in currencies other than euros are translated into euros at rates of exchange ruling at the balance sheet date. All exchange gains and losses on settlement or translation at closing rates of exchange of monetary assets and liabilities are included in the determination of the profit/loss for the year.

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2012

1 Reporting currency

The financial statements are expressed in euros as the company and the group primarily generates income, incurs expenditure and have the majority of their assets and liabilities denominated in euros

The exchange rate as at 31 December 2012 was €1 21966/£1 (2011 €1 19489/£1)

2 Operating profit

The audit fee of €7,907 (2011 €7,530) has been included in the overall audit fee for INEOS Commercial Services UK in the current financial year and is not separately recharged to the company

3 Interest receivable and similar income

	2012	2011
	€	€
Interest receivable on loans to group undertakings	213	2,321

4 Tax on profit on ordinary activities

(a) Analysis of charge in the year

The tax charge is made up as follows

	2012	2011
	€	€
Current tax for the year		
Group relief payable	53	580
Adjustment in respect of previous years	2,073	1,634
Total current tax	2,126	2,214

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

4 Tax on profit on ordinary activities (continued)

(b) Factors affecting the tax charge for the year

The tax assessed for the year is higher (2011 higher) than the standard rate of corporation tax in the UK 24.5% (2011 26.5%). The differences are explained below

	2012	2011
	€	€
Profit on ordinary activities before taxation	218	2,321
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 24.5% (2011 26.5%)	53	615
Effects of		
Group relief claimed	-	(35)
Adjustments to tax charge in respect of previous year	2,073	1,634
Tax charge for current year	2,126	2,214

(c) Factors that may affect future tax charges

A reduction in the UK corporation tax rate from 26% to 25% (effective from 1 April 2012) was substantively enacted on 5 July 2011, and further reductions to 24% (effective from 1 April 2012) and 23% (effective from 1 April 2013) were substantively enacted on 26 March 2012 and 3 July 2012 respectively. This will reduce the company's future current tax charge accordingly.

The March 2013 Budget announced that the rate will further reduce to 20% by 2015 in addition to the planned reduction to 21% by 2014 previously announced in the December 2012 Autumn Statement. It has not yet been possible to quantify the full anticipated effect of the announced further 3% rate reduction, although this will further reduce the company's future current tax charge.

5 Directors and employees

(a) Remuneration of directors

None of the directors received any fees or remuneration for services as a director of the company during the financial year (2011 none).

(b) Employee Costs

There were no employees with contracts of employment in the name of the company. The average number of employees during the year was nil (2011 nil).

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

6 Debtors: amounts falling due within one year

	2012	2011
	€	€
Amount owed by group undertakings	384,590	383,995

7 Creditors: amounts falling due within one year

	2012	2011
	€	€
Amount owed to group undertakings	96,582	94,456
Accruals and deferred income	7,907	7,530
	104,489	101,986

8 Called up share capital

	2012	2011
	€	€
Allotted and fully paid		
20,000 (2011 20,000) ordinary shares of £1 each	28,949	28,949

As the reporting currency of the company is the euro the share capital has been converted to euros at the effective rate of exchange ruling at the date of issuance

9 Profit and loss account

	€
At 1 January 2012	253,060
Loss for the financial year	(1,908)
At 31 December 2012	251,152

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

10 Reconciliation of the movement in shareholders' funds

	2012	2011
	€	€
(Loss)/profit for the financial year	(1,908)	107
Opening shareholders' funds	282,009	281,902
Closing shareholders' funds	280,101	282,009

11 Related party transactions

The company has taken advantage of the exemption contained within Financial Reporting Standard No 8 "Related party disclosures", and has not disclosed transactions with group companies on the grounds that it is a wholly owned subsidiary. The consolidated financial statements of INEOS Group Holdings S A are publicly available.

12 Ultimate parent undertaking

The immediate parent undertaking is INEOS European Holdings Limited.

The ultimate parent company at 31 December 2012 was INEOS AG, a company incorporated in Switzerland.

INEOS Group Holdings S A is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements. Copies of the financial statements of INEOS Group Holdings S A can be obtained from the Company Secretary, 58, rue Charles Martel, Luxembourg, L-2134, Luxembourg.

The directors regard Mr J A Ratchliffe to be the ultimate controlling party by virtue of his majority shareholding in the ultimate parent undertakings INEOS AG, and INEOS Group Holdings S A.