

REGISTERED NUMBER: 04155645 (England and Wales)

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
BEEVER LIMITED**

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**BEEVER LIMITED**

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for the Year Ended 31 March 2010**

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**BEEVER LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2010**

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**DIRECTOR:** J W Beaver

**SECRETARY:** E Beaver

**REGISTERED OFFICE:** Little Coldharbour Farm  
Tong Lane  
Lamberhurst  
Tunbridge Wells  
Kent  
TN3 8AD

**REGISTERED NUMBER:** 04155645 (England and Wales)

**ACCOUNTANTS** Buckland Steadman & Roberts  
Chartered Accountants  
7 Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

**BEEVER LIMITED (REGISTERED NUMBER: 04155645)**

**REPORT OF THE DIRECTOR  
for the Year Ended 31 March 2010**

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The director presents his report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of blast cleaning and protective coatings

**DIRECTOR**

J W Beever held office during the whole of the period from 1 April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



E Beever - Secretary

Date 20/7/2010

**BEEVER LIMITED (REGISTERED NUMBER· 04155645)****PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 March 2010**

	Notes	31 3 10 £	31 3 09 £
<b>TURNOVER</b>		1,233,071	1,393,271
Cost of sales		844,655	951,384
<b>GROSS PROFIT</b>		388,416	441,887
Administrative expenses		287,556	288,559
		100,860	153,328
Other operating income		75	100
<b>OPERATING PROFIT</b>	2	100,935	153,428
Interest receivable and similar income		-	2,122
		100,935	155,550
Interest payable and similar charges		2,829	2,892
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		98,106	152,658
Tax on profit on ordinary activities	3	17,442	27,848
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		80,664	124,810
<b>PROFIT FOR THE YEAR</b>		80,664	124,810
Retained profit brought forward		305,779	275,969
		386,443	400,779
Dividends	4	(150,000)	(95,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>		236,443	305,779

The notes form part of these financial statements

**BEEVER LIMITED (REGISTERED NUMBER: 04155645)****BALANCE SHEET  
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		161,439		159,259
<b>CURRENT ASSETS</b>					
Stocks		8,211		7,869	
Debtors	6	269,909		311,302	
Cash at bank and in hand		20,105		50,539	
		<u>298,225</u>		<u>369,710</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>211,804</u>		<u>217,779</u>	
<b>NET CURRENT ASSETS</b>			<u>86,421</u>		<u>151,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>247,860</u>		<u>311,190</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>11,416</u>		<u>5,410</u>
<b>NET ASSETS</b>			<u>236,444</u>		<u>305,780</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and loss account			<u>236,443</u>		<u>305,779</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>236,444</u>		<u>305,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**BEEVER LIMITED (REGISTERED NUMBER 04155645)**

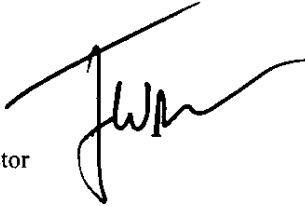
**BALANCE SHEET - continued**  
**31 March 2010**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 20/7/2010 and were signed by

J W Beever - Director

A handwritten signature in black ink, appearing to be 'JW Beever', written over a horizontal line.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net provision of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 10	31 3 09
	£	£
Depreciation - owned assets	<u>47,852</u>	<u>46,074</u>
Director's remuneration	<u>-</u>	<u>1,324</u>



**BEEVER LIMITED (REGISTERED NUMBER: 04155645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2010

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 10	31 3 09
	£	£
Current tax		
UK corporation tax	17,442	27,848
	<u>17,442</u>	<u>27,848</u>
Tax on profit on ordinary activities	<u>17,442</u>	<u>27,848</u>

**4 DIVIDENDS**

Ordinary share of £1  
Final

	31 3 10	31 3 09
	£	£
	150,000	95,000
	<u>150,000</u>	<u>95,000</u>

**5 TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2009	71,780	243,446	1,678	9,968	326,872
Additions	-	48,945	-	1,087	50,032
	<u>71,780</u>	<u>292,391</u>	<u>1,678</u>	<u>11,055</u>	<u>376,904</u>
At 31 March 2010	71,780	292,391	1,678	11,055	376,904
<b>DEPRECIATION</b>					
At 1 April 2009	27,078	133,275	1,261	5,999	167,613
Charge for year	6,705	39,779	104	1,264	47,852
	<u>33,783</u>	<u>173,054</u>	<u>1,365</u>	<u>7,263</u>	<u>215,465</u>
At 31 March 2010	33,783	173,054	1,365	7,263	215,465
<b>NET BOOK VALUE</b>					
At 31 March 2010	<u>37,997</u>	<u>119,337</u>	<u>313</u>	<u>3,792</u>	<u>161,439</u>
At 31 March 2009	<u>44,702</u>	<u>110,171</u>	<u>417</u>	<u>3,969</u>	<u>159,259</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade debtors	269,226	310,158
Amounts owed by group undertakings	500	-
Other debtors	183	1,144
	<u>269,909</u>	<u>311,302</u>



**BEEVER LIMITED (REGISTERED NUMBER 04155645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2010**

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**13 RELATED PARTY DISCLOSURES**

During the year the company incurred management charges of £78,000 (2009 - £58,500) from Beever Capital Limited, the parent company. The company also paid dividends of £150,000 (2009 - £85,000) to Beever Capital Limited.

£nil (2009 - £1,838) was received on behalf of Beever Capital Limited.

At 31 March 2010 £500 (2009 - (£1,838)) was due from/(to) Beever Capital Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BEEVER LIMITED**

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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Buckland Steadman & Roberts*

Buckland Steadman & Roberts  
Chartered Accountants  
7 Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

Date *23 July 2010*

This page does not form part of the statutory financial statements

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