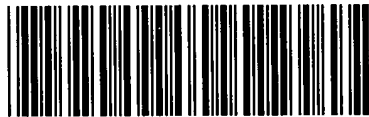


REGISTRAR COPY

B.TICKLE & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2015

THURSDAY



A59RV4PK

A11

23/06/2016

#188

COMPANIES HOUSE

B.TICKLE & SONS LIMITED

CONTENTS

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

B.TICKLE & SONS LIMITED

INDEPENDENT AUDITOR'S REPORT TO B.TICKLE & SONS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of B.Tickle & Sons Limited for the period ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr David Antonia (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth LLP

15 June 2016

Chartered Accountants
Statutory Auditor

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

B.TICKLE & SONS LIMITED

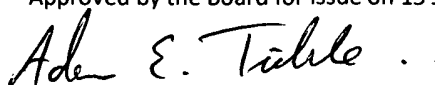
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		1,248,699		1,359,054
			<u>1,248,700</u>		<u>1,359,055</u>
Current assets					
Stocks		253,689		223,610	
Debtors		1,851,120		1,142,278	
Cash at bank and in hand		7		8	
		<u>2,104,816</u>		<u>1,365,896</u>	
Creditors: amounts falling due within one year	3	(2,265,998)		(1,664,237)	
Net current liabilities			(161,182)		(298,341)
Total assets less current liabilities			1,087,518		1,060,714
Creditors: amounts falling due after more than one year	4		(299,083)		(322,064)
Provisions for liabilities			(76,079)		(76,079)
			<u>712,356</u>		<u>662,571</u>
Capital and reserves					
Called up share capital	5		94,000		94,000
Revaluation reserve			730,674		745,516
Other reserves			6,000		6,000
Profit and loss account			(118,318)		(182,945)
Shareholders' funds			<u>712,356</u>		<u>662,571</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2016



Mr A E Tickle
Director

Company Registration No. 1838819

B.TICKLE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis, which the directors consider appropriate having reviewed the cashflow position and budgets for the coming twelve months together with the continued support of the bank.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost except for the leasehold property which has been included in the balance sheet at a valuation obtained during May 2014. The company has adopted this policy of revaluation under FRS15 and will update the valuation of land and buildings at least every 5 years. FRS15 requires a valuation to be prepared in the fifth year after a valuation.

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings Leasehold	2% straight line on revalued amount
Plant and machinery	15%- 25% on reducing balance

The revaluation reserve represents the surplus on revaluation of tangible fixed assets and is being credited back to the profit and loss account at the same rate as the underlying assets are depreciated.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

B.TICKLE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2015

1 Accounting policies

1.9 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost or valuation			
At 1 July 2014	1	3,156,504	3,156,505
Additions	-	111,791	111,791
Disposals	-	(98,803)	(98,803)
At 31 October 2015	1	3,169,492	3,169,493
Depreciation			
At 1 July 2014	-	1,797,450	1,797,450
On disposals	-	(65,367)	(65,367)
Charge for the period	-	188,710	188,710
At 31 October 2015	-	1,920,793	1,920,793
Net book value			
At 31 October 2015	1	1,248,699	1,248,700
At 30 June 2014	1	1,359,054	1,359,055

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £221,827 (2014 - £260,850).

B.TICKLE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2015

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £299,083 (2014 - £322,064).

The bank loans and overdraft within one year and over one year are secured by way of a debenture dated 1st October 1992, and a first legal charge over the leasehold land and buildings at Woodend Avenue, Speke.

The pension fund loan is secured on the pelleting press and motor purchased with the funds advanced.

The hire purchase liabilities are secured on the assets to which they relate.

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
94,000 Ordinary of £1 each	94,000	94,000
	<u> </u>	<u> </u>