

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2005

COMPANY NUMBER 1236165



1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report and the financial statements for the year ended 31 March 2005

PRINCIPAL ACTIVITY

The companys principal activity continues to be that of the management and maintenance of the property at 1 Richmond Park Road Clifton Bristol BS8 3AS

DIRECTORS

The directors that served during the year were:-

S Degen
C R Moore
S Bailey
S E Murray
P J Owens
I Slade
G B Boustead Resigned 31 August 2004
C Shaw Appointed 31 August 2004

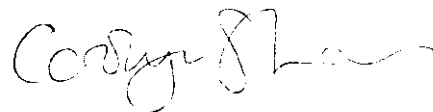
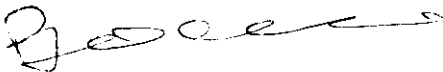
COMPANY STATUS

The company has no share capital and is limited by guarantee

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 9 January 2006 and signed on their behalf.

P J Owens

C Shaw



Secretary/Director

Director

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005	2004 £
CONTRIBUTIONS FROM RESIDENTS	2	5040	4996
Administration Expenses		<u>2469</u>	<u>4820</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	2571	178
Other Income		0	
		29	
		<u>2600</u>	<u>178</u>
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	<u>0</u>
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		2600	178
RETAINED SURPLUS BROUGHT FORWARD		1004	826
Less Cash Expenses		-100	0
RETAINED SURPLUS CARRIED FORWARD		<u>3504</u>	<u>1004</u>

There were no recognised gains or losses in 2005 or 2004 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

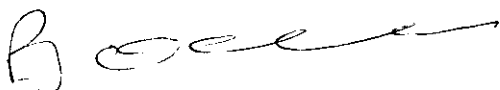
	Notes	2005	2004
CURRENT ASSETS		£	£
Debtors		0	630
Cash at bank		3494	374
Prepayments		10	0
		<u>3504</u>	<u>1004</u>
CREDITORS			
Amounts falling due within one year.		0	0
NET ASSETS		3504	1004
CAPITAL AND RESERVES			
Reserves	6	3504	1004

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

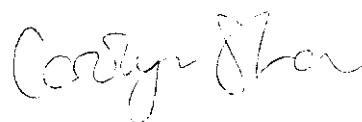
The accounts were approved by the board on 9 January 2006 and signed on their behalf.

P J Owens



Secretary/Director

C Shaw



Director

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from resident by way of contributions towards expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-	2005	2004
	£	£
Directors emoluments	<u>0</u>	<u>0</u>

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

A new bank mandate was signed by those present. The directors present agreed that 2 signatures would be required for any cash withdrawals and contractors payments.

The directors present agreed that the secretary would have a cash float of £100 for the purpose of small regular maintenance repairs.

Carolyn agreed to negotiate with HSBC relating to the high cost of bank charges.

Noise

The directors present agreed that all occupiers of flats to be more aware of the noise they make and the effect it has on others. The directors present agreed that washing machines, dryers, dishwashers, not to be used after 2200 hours. A notice would be put up on the notice board. Another issue was the regular occurrence of doors being slammed and the effect it had on other occupiers of the property. Smoking is not permitted in the communal areas.

Fire Alarm System

Quotes would be requested for the fire alarm servicing.
Carolyn and Peter would investigate.

Buildings Insurance

The directors present agreed that the current Insurance was too high and the quote from Lloyds of London was more acceptable.

The insurance cover was the same content. Permission would be required from the Insurance to accommodate Students and those in receipt of benefit.

Windows

The repairs of windows should be investigate and details should be given to Carolyn Shaw.

Letter Boxes

Obtain quotes for suitable letterboxes or investigate carpenter to repair existing. The number to the front door Combination lock should be changed with adequate notice to all occupiers.

Cleaning of Communal Areas

The directors present agreed that Susie Degen would continue with the cleaning.

Election of Officers

The majority of directors present agreed that Mr Peter Owens remain as Secretary of the company.

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

5 CREDITORS

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Other Creditors	<u>0</u>	<u>0</u>

6 RECONCILIATION OF MOVEMENT OF FUNDS

	2005	2004
	£	£
Surplus/Loss for the year	2600	178
Opening Reserves	1004	826
Less Cash Expenses	-100	0
Closing Reserves	<u>3504</u>	<u>1004</u>

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

	2005 £	2004 £
REVENUE		
Contributions from residents	5040	5040
Other Income (Previous years levy adjustment)		-45
	<u>5040</u>	<u>4995</u>
LESS EXPENSES		
	£	£
Insurance	1327	1225
Repairs, Decoration & Maintenance	694	2990
Lighting	92	114
Cleaning	125	245
Bank Charges	106	131
Postage & Office Supplies	0	0
Accountancy/Secretary	110	100
Sundry Expenses	15	15
	<u>2469</u>	<u>4820</u>
	£	£
SURPLUS/LOSS FOR THE YEAR	2600	178
SURPLUS BROUGHT FORWARD	1004	826
Less Cash Expenses	-100	0
SURPLUS CARRIED FORWARD	<u>3504</u>	<u>1004</u>