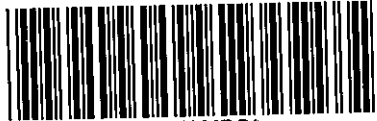


Orchids Fostering For Children LLP

[Annual Accounts 2006]

THURSDAY



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COMPANIES HOUSE

COMPANIES HOUSE

Registration Number OC312281

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Orchids Fostering For Children LLP

Partners

Mr Olubunmi Oseni
Mrs Tomilola Oseni

Registered Office

10 Chaucer Road
Sutton
Surrey
SM1 2QP

Accountants

Olatunde Ashaolu & Co
Suites 7 & 8
London House
Thames road
DA1 4SL

Partners Report

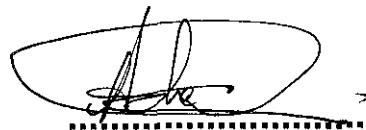
The Directors present their report for the period ended 31 March 2006.

Principal Activity

The partnership's principal activity during the year was the provision of Foster Carers to Local Authorities

Mr Olubunmi Oseni

Partner

A handwritten signature in black ink, appearing to be 'A. Oseni', is written over a horizontal dotted line. The signature is enclosed within a large, hand-drawn oval shape.

22 December 2006

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the partnership and making such limited enquiries of the partners as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the Partnership. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

Olatunde Ashaolu & Co

Orchids Fostering For Children LLP
Profit & Loss Account For Period Ended 31 March 2006

		£
Turnover	Note 1	833
Direct Cost		(9,499)
Gross Profit		(8,666)
Administrative Expenses	Note 2	(9,245)
Profit / Loss on Ordinary Activities Before Tax		(17,912)
Tax on Ordinary Activities	Note 3	0
Profit / Loss on Ordinary Activities After Tax		(17,912)
Profit Brought Forward		0
<u>Loss Carried Forward</u>		<u>(17,912)</u>

Orchids Fostering For Children LLP
Balance Sheet at 31 March 2006

		£
CURRENT ASSETS		
Debtors	Note 4	3,333
Prepayment	Note 5	688
CURRENT LIABILITIES		
CREDITORS : Amounts Falling Due within One Year	Note 6	(21,833)
NET CURRENT ASSETS		(17,812)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,812)</u>
CAPITAL & RESERVES		
Members Reserve	Note 7	100
Profit & Loss Account		(17,912)
		<u>(17,812)</u>

For the year ended 31 March 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001

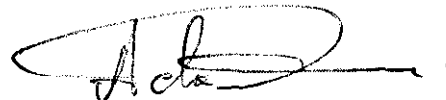
The members acknowledge their responsibility for:

- Ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Mr Olubunmi Oseni
Partner

Date



22 December 2006

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Second section of handwritten text, continuing the list or notes from the previous section.

Handwritten text at the bottom right, possibly a date or a signature.

Final line of handwritten text at the bottom of the page.

<u>Orchids Fostering For Children LLP</u>	£
<u>Schedule of Administrative Expenses</u>	
Salary & Administrative Costs	8,228
Finance Charges	1,018
<u>Total</u>	<u>9,246</u>

Orchids Fostering For Children LLP
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit / Loss Per Financial Statement		(17,911.66)
Add : Depreciation	-	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>0</u>	
Net Trading Loss		<u>(17,911.66)</u>

Orchids Fostering For Children LLP

(Notes to the Annual Accounts)

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Tax

No tax was charged as Limited Liability Partnership made a loss

4. Debtors

Staff Loan	£2,500
Trade Debtors	£ 833

5. Prepayment

Professional Subscription	£688
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6. Creditors : Amounts Due Within One Year

Bank Overdraft	£ 5,474
Trade Creditors	£ 1,830
Partners Loan	£14,529

7. Members Reserve

Reserve Account	£100
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