

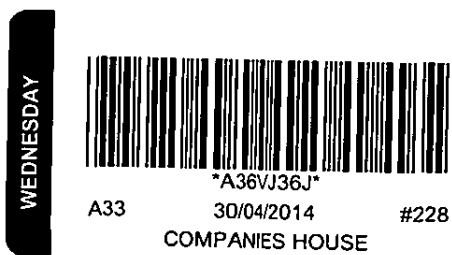
REGISTERED NUMBER: 04492181 (England and Wales)

ANDREW J WILLIAMS CABINET MAKERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2013



ANDREW J WILLIAMS CABINET MAKERS LIMITED (REGISTERED NUMBER. 04492181)

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abbreviated Balance Sheet</b>         | 2 to 3      |
| <b>Notes to the Abbreviated Accounts</b> | 4 to 5      |

**ANDREW J WILLIAMS CABINET MAKERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2013**

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**DIRECTORS**

Mrs S E Williams  
Mr A J Williams

**SECRETARY:**

Mrs S E Williams

**REGISTERED OFFICE:**

Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**REGISTERED NUMBER:**

04492181 (England and Wales)

**ACCOUNTANTS:**

UHY Hacker Young  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**BANKERS:**

HSBC Bank plc  
1 Commercial Street  
Pontypool  
Gwent  
NP4 6XU

**ANDREW J WILLIAMS CABINET MAKERS LIMITED (REGISTERED NUMBER 04492181)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2013**

|  | Notes | 2013<br>£            | 2012<br>£            |
|--|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Tangible assets                              | 2     | 89,325               | 91,428               |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       |       | 179,705              | 167,117              |
| Debtors                                      |       | 204,332              | 136,227              |
| Cash at bank and in hand                     |       | 3,925                | (14,867)             |
|  |       | <u>387,962</u>       | <u>288,477</u>       |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | <u>288,759</u>       | <u>268,283</u>       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>99,203</u>        | <u>20,194</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>188,528</u>       | <u>111,622</u>       |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year | 3     | <u>124,000</u>       | <u>48,673</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>64,528</u></u> | <u><u>62,949</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 4     | 100                  | 100                  |
| Profit and loss account                      |       | <u>64,428</u>        | <u>62,849</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>64,528</u></u> | <u><u>62,949</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ANDREW J WILLIAMS CABINET MAKERS LIMITED (REGISTERED NUMBER 04492181)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/4/14 and were signed on its behalf by



Mr A J Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for services provided. For work in progress, an assessment is made to the extent to which the revenue has been earned. This assessment takes into account the nature of the assignment and its stage of completion. Unbilled work in progress is included in debtors as accrued income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost             |
| Plant and machinery      | - 20% on reducing balance |
| Fixtures and fittings    | - 20% on reducing balance |
| Motor vehicles           | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

|                       | Total<br>£  |
|-----------------------|-------------|
| <b>COST</b>           |             |
| At 1 August 2012      | 131,774     |
| Additions             | 14,841      |
|                       | <hr/>       |
| At 31 July 2013       | 146,615     |
|                       | <hr/>       |
| <b>DEPRECIATION</b>   |             |
| At 1 August 2012      | 40,346      |
| Charge for year       | 16,944      |
|                       | <hr/>       |
| At 31 July 2013       | 57,290      |
|                       | <hr/>       |
| <b>NET BOOK VALUE</b> |             |
| At 31 July 2013       | 89,325      |
|                       | <hr/> <hr/> |
| At 31 July 2012       | 91,428      |
|                       | <hr/> <hr/> |

**ANDREW J WILLIAMS CABINET MAKERS LIMITED (REGISTERED NUMBER· 04492181)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2013**

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**3 CREDITORS**

Creditors include the following debts falling due in more than five years

|                          | 2013          | 2012          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Repayable by instalments | <u>64,000</u> | <u>48,673</u> |

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

|              | Nominal<br>value | 2013       | 2012       |
|--------------|------------------|------------|------------|
|              |                  | £          | £          |
| 100 Ordinary | £1               | <u>100</u> | <u>100</u> |