

REGISTRAR

Company Registration No. SC227840 (Scotland)

WALTER BLACK (MANUFACTURING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 11 MARCH 2016

THURSDAY



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COMPANIES HOUSE

WALTER BLACK (MANUFACTURING) LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Walter C Black Stuart S Black |
| Secretary | Walter C Black |
| Company number | SC227840 |
| Registered office | 3 Drumhead Road Glasgow G32 8EX |
| Auditors | Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP |
| Bankers | The Royal Bank of Scotland plc 1304 Duke Street Parkhead Glasgow G31 5PZ |
| Solicitors | Adie Hunter 15 Newton Terrace Glasgow G3 7PJ |

WALTER BLACK (MANUFACTURING) LIMITED

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WALTER BLACK (MANUFACTURING) LIMITED

**INDEPENDENT AUDITORS' REPORT TO WALTER BLACK (MANUFACTURING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Walter Black (Manufacturing) Limited for the period ended 11 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Allister Gray

**Allister Gray BAcc CA (Senior Statutory Auditor)
For and on behalf of Wylie & Bisset LLP**

6 December 2016

Chartered Accountants
Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

WALTER BLACK (MANUFACTURING) LIMITED
COMPANY NUMBER SC227840

ABBREVIATED BALANCE SHEET
AS AT 11 MARCH 2016

| | Notes | 2016 | | 2015 | |
|---|-------|------------------|--------------|------------------|--------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible fixed assets | 2 | | 0 | | 0 |
| Investments | 2 | | 0 | | 0 |
| | | | <u>0</u> | | <u>0</u> |
| Current assets | | | | | |
| Debtors | | 120,000 | | 120,000 | |
| Cash at bank and in hand | | 482,193 | | 481,496 | |
| | | <u>602,193</u> | | <u>601,496</u> | |
| Creditors: amounts falling due within one year | | | | | |
| | | <u>(600,094)</u> | | <u>(600,094)</u> | |
| Net current assets | | | <u>2,099</u> | | <u>1,402</u> |
| Total assets less current liabilities | | | <u>2,099</u> | | <u>1,402</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 2,098 | | 1,401 |
| Shareholders' funds | | | <u>2,099</u> | | <u>1,402</u> |

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 6 December 2016 and are signed on its behalf.

Stuart S Black
 Director



WALTER BLACK (MANUFACTURING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 11 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years, or over a shorter period where a specific impairment provision is required.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a medium-sized group and their accounts are consolidated in the accounts of Walter Black (Holdings) Limited, the ultimate holding company.

WALTER BLACK (MANUFACTURING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 11 MARCH 2016**

| 2 Fixed assets | Intangible assets | Investments | Total |
|-----------------------|------------------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 12 March 2015 | 983,786 | 772,355 | 1,756,141 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| At 11 March 2016 | 983,786 | 772,355 | 1,756,141 |
| | <hr/> | <hr/> | <hr/> |
| Amortisation | | | |
| At 12 March 2015 | 983,786 | 772,355 | 1,756,141 |
| Charge for the year | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| At 11 March 2016 | 983,786 | 772,355 | 1,756,141 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 11 March 2016 | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| At 11 March 2015 | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Class | Shares held % |
|-----------------------------------|---|--------------|--------------------------|
| Subsidiary undertakings | | | |
| Walter Black Foods Limited | Scotland | Ordinary | 100 |
| Taylor's Speciality Foods Limited | England | Ordinary | 100 |
| AMB Products Limited | England | Ordinary | 100 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| Principal activity | Capital and reserves 2016 | Profit for the year 2016 |
|-----------------------------------|--|---|
| | £ | £ |
| Walter Black Foods Limited | 2,999,362 | 163,012 |
| Taylor's Speciality Foods Limited | 0 | 0 |
| AMB Products Limited | 0 | 0 |
| | <hr/> | <hr/> |

WALTER BLACK (MANUFACTURING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 11 MARCH 2016

| 3 Share Capital | 2016 | 2015 |
|--|-------------|-------------|
| | £ | £ |
| Authorised 15,000 Ordinary shares of £1 each | 15,000 | 15,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid 1 Ordinary share of £1 each | 1 | 1 |
| | <hr/> | <hr/> |

4 Ultimate parent company

The ultimate parent company is Walter Black (Holdings) Limited, a company registered in Scotland.