

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006
FOR
NET FM LIMITED

SATURDAY



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30/06/2007

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COMPANIES HOUSE

NET FM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

NET FM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006**

DIRECTORS: D G F Herring
S J Herring

SECRETARY: S J Herring

REGISTERED OFFICE: Network House
Albert Road
Crowthorne
Berkshire
RG45 7LT

REGISTERED NUMBER: 3241643 (England and Wales)

ACCOUNTANTS: Lawfords Limited
Chartered Accountants
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NET FM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with the engagement letter dated 3 November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 August 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lawfords Limited

Lawfords Limited
Chartered Accountants
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

Date: *29 June 2007*

This page does not form part of the abbreviated accounts

NET FM LIMITED**ABBREVIATED BALANCE SHEET
31 AUGUST 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		12,474		21,015
CURRENT ASSETS					
Debtors		43,284		6,169	
Cash at bank and in hand		<u>3,064</u>		<u>73,006</u>	
		46,348		79,175	
CREDITORS					
Amounts falling due within one year		<u>77,911</u>		<u>118,050</u>	
NET CURRENT LIABILITIES			<u>(31,563)</u>		<u>(38,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,089)</u>		<u>(17,860)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(19,189)</u>		<u>(17,960)</u>
SHAREHOLDERS' FUNDS			<u>(19,089)</u>		<u>(17,860)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

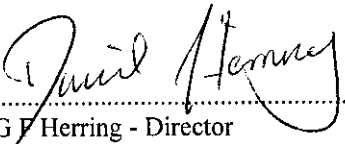
The notes form part of these abbreviated accounts

NET FM LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27/06/07 and were signed on its behalf by:


.....
D G Herring - Director

The notes form part of these abbreviated accounts

NET FM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	30,183
Additions	<u>440</u>
At 31 August 2006	<u>30,623</u>
DEPRECIATION	
At 1 September 2005	9,169
Charge for year	<u>8,980</u>
At 31 August 2006	<u>18,149</u>
NET BOOK VALUE	
At 31 August 2006	<u>12,474</u>
At 31 August 2005	<u>21,014</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The ultimate controlling party of the company during the period was Mr and Mrs Herring.