

REGISTERED NUMBER: OC344388 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
A & B Flooring Services LLP

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

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for the Year Ended 31 August 2018

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A & B Flooring Services LLP

General Information
for the Year Ended 31 August 2018

DESIGNATED MEMBERS:

B F Brook
A W McLennan

REGISTERED OFFICE:

Thornlea
15 Hollydale Drive
Bromley
Kent
BR2 8QL

REGISTERED NUMBER:

OC344388 (England and Wales)

ACCOUNTANTS:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Balance Sheet
31 August 2018

| | Notes | 31.8.18 £ | 31.8.17 £ |
|--|-------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | - | 39,070 |
| CURRENT ASSETS | | | |
| Debtors | 5 | - | 807,476 |
| Cash at bank | | - | 398,912 |
| | | - | 1,206,388 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | - | (825,671) |
| NET CURRENT ASSETS | | - | 380,717 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | - | 419,787 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | - | (1,667) |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | - | 418,120 |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 8 | - | 418,120 |
| TOTAL MEMBERS' INTERESTS | | - | 418,120 |
| Loans and other debts due to members | 8 | - | 418,120 |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

A & B Flooring Services LLP (Registered number: OC344388)

Balance Sheet - continued

31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 May 2019 and were signed by:

B F Brook - Designated member

A W McLennan - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

A & B Flooring Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2017 - 5).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 September 2017 | 52,271 |
| Disposals | <u>(52,271)</u> |
| At 31 August 2018 | <u>-</u> |
| DEPRECIATION | |
| At 1 September 2017 | 13,201 |
| Eliminated on disposal | <u>(13,201)</u> |
| At 31 August 2018 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 August 2018 | <u>-</u> |
| At 31 August 2017 | <u><u>39,070</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | | Plant and machinery etc £ |
|---|----------|------------------------------------|
| COST | | |
| At 1 September 2017 | | 18,333 |
| Disposals | | <u>(18,333)</u> |
| At 31 August 2018 | | <u>-</u> |
| DEPRECIATION | | |
| At 1 September 2017 | | 3,809 |
| Eliminated on disposal | | <u>(3,809)</u> |
| At 31 August 2018 | | <u>-</u> |
| NET BOOK VALUE | | |
| At 31 August 2018 | | <u>-</u> |
| At 31 August 2017 | | <u>14,524</u> |
| | | |
| 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.8.18 | 31.8.17 |
| | £ | £ |
| Trade debtors | - | 795,894 |
| Other debtors | <u>-</u> | <u>11,582</u> |
| | <u>-</u> | <u>807,476</u> |
| | | |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.8.18 | 31.8.17 |
| | £ | £ |
| Hire purchase contracts | - | 4,000 |
| Trade creditors | - | 393,499 |
| Taxation and social security | - | 161,378 |
| Other creditors | <u>-</u> | <u>266,794</u> |
| | <u>-</u> | <u>825,671</u> |
| | | |
| 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 31.8.18 | 31.8.17 |
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>1,667</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

| | | |
|---|----------|----------------|
| | 31.8.18 | 31.8.17 |
| | £ | £ |
| Amounts owed to members in respect of profits | <u>-</u> | <u>418,120</u> |
| Falling due within one year | <u>-</u> | <u>418,120</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.