

Registered Number 01993360

J. REID PIANO HIRE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,264	1,685
		<u>1,264</u>	<u>1,685</u>
Current assets			
Stocks		619,262	504,957
Debtors		119,362	156,126
Cash at bank and in hand		258,925	225,834
		<u>997,549</u>	<u>886,917</u>
Creditors: amounts falling due within one year		<u>(157,377)</u>	<u>(105,090)</u>
Net current assets (liabilities)		<u>840,172</u>	<u>781,827</u>
Total assets less current liabilities		<u>841,436</u>	<u>783,512</u>
Total net assets (liabilities)		<u>841,436</u>	<u>783,512</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		841,336	783,412
Shareholders' funds		<u>841,436</u>	<u>783,512</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:
Mr J P Gregory, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property-over the term of the lease

Motor Vehicles-25% on net written down value

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	85,631
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>85,631</u>
Depreciation	
At 1 April 2015	83,946
Charge for the year	421

On disposals	-
At 31 March 2016	<u>84,367</u>
Net book values	
At 31 March 2016	<u>1,264</u>
At 31 March 2015	<u>1,685</u>

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.