

MARINA ROSE LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2009

THURSDAY



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15/04/2010

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COMPANIES HOUSE

MARINA ROSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2009

	<u>Notes</u>	£	<u>2008</u> £
<u>FIXED ASSETS</u>			
Tangible assets	1(c),3	<u>20,591</u>	<u>27,455</u>
<u>CURRENT ASSETS</u>			
Debtors		57,629	6,894
Cash at bank		<u>41,160</u>	<u>16,002</u>
		98,789	22,896
<u>CREDITORS</u> amounts falling due within one year		<u>(41,844)</u>	<u>(29,870)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>56,945</u>	<u>(6,974)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		77,536	20,481
<u>PROVISION</u> for liabilities and charges		<u>(1,199)</u>	<u>(1,771)</u>
<u>NET ASSETS</u>		<u>76,337</u>	<u>18,710</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	100	100
Profit and loss account		<u>76,237</u>	<u>18,610</u>
<u>SHAREHOLDERS FUNDS</u>		<u>76,337</u>	<u>18,710</u>

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Directors on 12 4 10 and are signed on behalf of the board.

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R W Young - Director

MARINA ROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2009

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising.

2 SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

100 ordinary share of £1 each

2009

£

1,000

100

2008

£

1,000

100

3. TANGIBLE FIXED ASSETS

Cost

As at 1 11 08

As at 31 10 09

Depreciation

As at 1.11 08

Provided in the year

As at 31 10.09

Net Book Value 31 10 09

Net Book Value 31.10 08

Office equipment

£

41,687

41,687

14,232

6,864

21,096

20,591

27,455

4. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Mr and Mrs R. W. Young

Transactions

During the year, the company borrowed £19,006 from Rhoades Young Ltd , a company similarly controlled to the company The loan was outstanding at the balance sheet date