

REGISTERED NUMBER: 03771397

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

FOR

BOWCREST MARINE LIMITED

FRIDAY



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25/02/2011

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COMPANIES HOUSE

**BOWCREST MARINE LIMITED (REGISTERED NUMBER: 03771397)**

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**FOR THE YEAR ENDED 31 MAY 2010**

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**BOWCREST MARINE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2010**

**DIRECTOR:** A H Charman

**SECRETARY** Ms D A Holden

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 03771397

**ACCOUNTANTS:** Whitakers  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BOWCREST MARINE LIMITED (REGISTERED NUMBER 03771397)**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2010**

	Notes	31 5 10 £	£	31 5 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,026		3,921
<b>CURRENT ASSETS</b>					
Debtors		947		2,641	
Cash at bank		11,009		1,114	
		<u>11,956</u>		<u>3,755</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,712</u>		<u>35,193</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,756)</u>		<u>(31,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,730)</u>		<u>(27,517)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(56,830)</u>		<u>(27,617)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,730)</u>		<u>(27,517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

22/2/11

and were signed by

  
A H Charman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance  
Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	6,170
Additions	1,236
Disposals	(4,241)
	<hr/>
At 31 May 2010	3,165
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2009	2,250
Charge for year	357
Eliminated on disposal	(1,468)
	<hr/>
At 31 May 2010	1,139
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2010	2,026
	<hr/> <hr/>
At 31 May 2009	3,920
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 10 £	31 5 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>