

Registered Number 03693627

WITH GRACE LIMITED

Abbreviated Accounts

31 December 2009

WITH GRACE LIMITED

Registered Number 03693627

Balance Sheet as at 31 December 2009

	Notes	31/12/2009	30/04/2009
		£	£
<b>Fixed assets</b>			
Tangible	2	4,466	5,359
Total fixed assets		4,466	5,359
<b>Current assets</b>			
Debtors	3	2,353	4,750
Cash at bank and in hand			2,071
Total current assets		<u>2,353</u>	<u>6,821</u>
<b>Creditors: amounts falling due within one year</b>	4	(35,046)	(59,946)
Net current assets		(32,693)	(53,125)
Total assets less current liabilities		<u>(28,227)</u>	<u>(47,766)</u>
Total net Assets (liabilities)		(28,227)	(47,766)
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		<u>(28,229)</u>	<u>(47,768)</u>
Shareholders funds		<u>(28,227)</u>	<u>(47,766)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

Michael Mack, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 December  
2009

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concern - These financial statements have been prepared on a going concern basis. The directors undertake to support the company as necessary.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                    25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 30 April 2009	30,481
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>30,481</u>
Depreciation	
At 30 April 2009	25,122
Charge for year	893
on disposals	
At 31 December 2009	<u>26,015</u>
Net Book Value	
At 30 April 2009	5,359
At 31 December 2009	<u>4,466</u>

## 3 Debtors

	31/12/2009	30/04/2009
	£	£
Other debtors	2,227	2,351
Prepayments and accrued income	<u>126</u>	<u>2,399</u>

	<u>2,353</u>	<u>4,750</u>
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**4 Creditors: amounts falling due within one year**

	<b>31/12/2009</b>	<b>30/04/2009</b>
	<b>£</b>	<b>£</b>
Bank loans	776	
Other creditors	<u>34,270</u>	<u>59,946</u>
	35,046	59,946

**5 Share capital**

	<b>31/12/2009</b>	<b>30/04/2009</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

**6 Transactions with directors**

Directors Michael Mack and Grainne Perkins (husband and wife) were owed £4,333 at 31 December 2009 (£524 at 30 April 2009). This figure is included within other creditors.