

**Oxford Scholastica Academy Ltd**

Registered number: 07746591

**Balance Sheet**

as at 31 August 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	356	1,165
<b>Current assets</b>			
Debtors	3	2,857	2,302
Cash at bank and in hand		636,528	567,185
		<u>639,385</u>	<u>569,487</u>
<b>Creditors: amounts falling due within one year</b>	4	(237,006)	(311,918)
<b>Net current assets</b>		<u>402,379</u>	<u>257,569</u>
<b>Net assets</b>		<u>402,735</u>	<u>258,734</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		402,635	258,634
<b>Shareholder's funds</b>		<u>402,735</u>	<u>258,734</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Dear

Director

Approved by the board on 28 December 2018

**Oxford Scholastica Academy Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 September 2017	2,428
Disposals	<u>(1,362)</u>
At 31 August 2018	<u>1,066</u>
<b>Depreciation</b>	

At 1 September 2017	1,263
Charge for the year	809
On disposals	(1,362)
At 31 August 2018	<u>710</u>

**Net book value**

At 31 August 2018	<u>356</u>
At 31 August 2017	<u>1,165</u>

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	857	302
Other debtors	2,000	2,000
	<u>2,857</u>	<u>2,302</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,441	3,625
Trade creditors	131,286	142,980
Taxation and social security costs	99,170	87,379
Other creditors	1,109	77,934
	<u>237,006</u>	<u>311,918</u>

**5 Other information**

Oxford Scholastica Academy Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
8 South Parade  
Oxford  
OX2 7JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.