

COMPANY REGISTRATION NUMBER 05082057

**Deafblind UK Trading Limited**  
**Financial Statements**  
**31 March 2012**

WEDNESDAY



A21 \*A1JPJ3AJ\* #302  
17/10/2012  
COMPANIES HOUSE

# Deafblind UK Trading Limited

## Financial Statements

Year ended 31 March 2012

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<b>Contents</b>	<b>Page</b>
Officers and professional advisers	1
The Directors' report	2
Independent auditor's report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7
<b>The following pages do not form part of the financial statements</b>	
Unaudited detailed profit and loss account	11
Notes to the unaudited detailed profit and loss account	12

# **Deafblind UK Trading Limited**

## **Officers and Professional Advisers**

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**The Board of Directors**

Mr D T Evans  
Mr J Skipp

**Company Secretary**

Mrs D Stonehouse

**Registered Office**

National Centre for Deafblindness  
John & Lucille Van Geest Place  
Cygnet Road  
Hampton  
Peterborough  
PE7 8FD

**Auditor**

Baker Tilly UK Audit LLP  
Abbotsgate House  
Hollow Road  
Bury St Edmunds  
Suffolk  
IP32 7FA

# Deafblind UK Trading Limited

## The Directors' Report

Year ended 31 March 2012

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The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2012

### Principal activities

The principal activities of the company during the year were

The provision of high quality facilities for holding conferences, weddings and other functions

Transcription of documents for organisations and individuals into accessible formats, such as Braille and Moon

To sell merchandise on behalf of Deafblind UK

### Directors

The directors who served the company during the year were as follows

Mr D T Evans  
Mr J Skipp

### Deed of Covenant

In accordance with the Deed of Covenant signed by the company the profits for the year of £15,740 will be donated to registered charity Deafblind UK

### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

# Deafblind UK Trading Limited

## The Directors' Report *(continued)*

Year ended 31 March 2012

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Donations

During the year the company made the following contributions

	2012 £	2011 £
Charitable donations	<u>15,740</u>	<u>24,225</u>

### Auditor

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office  
National Centre for Deafblindness  
John & Lucille Van Geest Place  
Cygnet Road  
Hampton  
Peterborough  
PE7 8FD

Signed by order of the directors



Approved by the directors on

*D T Green*  
28/6/2012

Mrs D Stonehouse  
Company Secretary

# Deafblind UK Trading Limited

## Independent Auditor's Report to the Shareholders of Deafblind UK Trading Limited *(continued)*

Year ended 31 March 2012

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We have audited the financial statements on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.

*Baker Tilly UK Audit LLP*

Claire Sutherland (Senior Statutory Auditor)  
For and on behalf of  
BAKER TILLY UK AUDIT LLP  
Statutory Auditor  
Abbotsgate House  
Hollow Road  
Bury St Edmunds  
Suffolk  
IP32 7FA

*27 July 2012*

# Deafblind UK Trading Limited

## Profit and Loss Account

Year ended 31 March 2012

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	Note	2012 £	2011 £
Turnover		113,596	146,341
Cost of sales		9,773	11,015
<b>Gross profit</b>		<b>103,823</b>	<b>135,326</b>
Administrative expenses		87,575	111,101
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	<b>16,248</b>	<b>24,225</b>
Amounts payable under gift aid donation		15,740	24,225
<b>Loss before taxation</b>		<b>508</b>	<b>-</b>
Tax on profit on ordinary activities	<b>3</b>	508	-
<b>Profit on ordinary activities after taxation</b>		<b>-</b>	<b>-</b>

The notes on pages 7 to 9 form part of these financial statements

# Deafblind UK Trading Limited

## Balance Sheet

At 31 March 2012

Company number 05082057

	Note	2012 £	£	2011 £
<b>Fixed assets</b>				
Tangible assets	4		<u>19,342</u>	<u>24,455</u>
<b>Current assets</b>				
Debtors	5	22,791		23,045
Cash at bank and in hand		<u>63,439</u>		<u>41,407</u>
		86,230		64,452
<b>Creditors amounts falling due within one year</b>	6	<u>(105,570)</u>		<u>(88,905)</u>
<b>Net current liabilities</b>			<u>(19,340)</u>	<u>(24,453)</u>
<b>Total assets less current liabilities</b>			<u>2</u>	<u>2</u>
<b>Capital and reserves</b>				
Called-up equity share capital	8		<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>			<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 20/6/2012, and are signed on their behalf by

  
Mr D T Evans

The notes on pages 7 to 9 form part of these financial statements



# Deafblind UK Trading Limited

## Notes to the Financial Statements

Year ended 31 March 2012

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the directors do not believe there are any circumstances which would affect the company's ability to trade in the coming year. Though the company shows net current liabilities at 31 March 2012, this is due only to a balance owed to the parent charity, which will not be called in if it would be detrimental to the ability of the entity to continue as a going concern.

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings	-	20% on written down value
Computer equipment	-	33.3% on written down value

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# Deafblind UK Trading Limited

## Notes to the Financial Statements

Year ended 31 March 2012

### 2 Profit on ordinary activities

Operating loss is stated after charging

	2012 £	2011 £
Depreciation of owned fixed assets	7,463	6,967
Operating lease rentals – land and buildings	36,000	36,000
Auditor's fees	<u>2,450</u>	<u>2,450</u>

### 3. Taxation

	2012 £	2011 £
UK Corporation tax		
Adjustment in respect of prior years	<u>508</u>	<u>-</u>

### 4 Tangible fixed assets

	Plant & machinery £
<b>Cost</b>	
At 1 April 2011	50,740
Additions	2,350
<b>At 31 March 2012</b>	<u><b>53,090</b></u>
<b>Depreciation</b>	
At 1 April 2011	26,285
Charge for the year	7,463
<b>At 31 March 2012</b>	<u><b>33,748</b></u>
<b>Net book value</b>	
<b>At 31 March 2012</b>	<u><b>19,342</b></u>
At 31 March 2011	<u>24,455</u>

### 5 Debtors

	2012 £	2011 £
Trade debtors	<u>22,791</u>	<u>23,045</u>

# Deafblind UK Trading Limited

## Notes to the Financial Statements

Year ended 31 March 2012

### 6. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	3,061	9,966
Amounts owed to group undertakings	87,231	71,326
Other taxation and social security	7,595	5,131
Accruals & deferred income	7,683	2,482
	<u>105,570</u>	<u>88,905</u>

### 7. Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, not to disclose any transactions with group companies

During the year the company was under the control of Deafblind UK, a registered charity and company within the United Kingdom. Consolidated financial statements are available from Companies House

### 8. Share capital

#### Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 9. Operating lease commitments

	2012 £	2011 £
Land and buildings Expiring within one year	<u>36,000</u>	<u>36,000</u>