

REGISTERED NUMBER: 04869189 (England and Wales)

PHILIP KERR LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016

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PHILIP KERR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: C Kerr

SECRETARY: B Garfield

REGISTERED OFFICE: 29 Embry Way
Stanmore
Middlesex
HA7 3AY

REGISTERED NUMBER: 04869189 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks	4	200	100
Debtors	5	15,793	11,423
Cash at bank		<u>12,902</u>	<u>19,190</u>
		28,895	30,713
CREDITORS			
Amounts falling due within one year	6	<u>28,864</u>	<u>30,678</u>
NET CURRENT ASSETS		<u>31</u>	<u>35</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31</u>	<u>35</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	<u>30</u>	<u>34</u>
SHAREHOLDERS' FUNDS		<u>31</u>	<u>35</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 May 2017 and were signed by:

C Kerr - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Philip Kerr Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. STOCKS

	2016	2015
	£	£
Stocks	<u>200</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2016	2015
			£	£
Trade debtors			15,676	11,423
VAT			117	-
			<u>15,793</u>	<u>11,423</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2016	2015
			£	£
Trade creditors			2,655	1,745
Tax			744	1,638
VAT			-	747
Director's current account			24,865	25,948
Accrued expenses			600	600
			<u>28,864</u>	<u>30,678</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>
8. RESERVES				
				Retained earnings
				£
At 1 January 2016				34
Profit for the year				2,996
Dividends				(3,000)
At 31 December 2016				<u>30</u>
9. ULTIMATE CONTROLLING PARTY				
The controlling party is C Kerr.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.