

Registered Number 03865815

0161-MANC LIMITED

Abbreviated Accounts

31 March 2010

0161-MANC LIMITED

Registered Number 03865815

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	14,198	17,133
Total fixed assets		14,198	17,133
Current assets			
Debtors		248	1,958
Cash at bank and in hand			13,863
Total current assets		248	15,821
Creditors: amounts falling due within one year	3	(41,015)	(32,838)
Net current assets		(40,767)	(17,017)
Total assets less current liabilities		(26,569)	116
Creditors: amounts falling due after one year	4	(3,581)	(10,039)
Provisions for liabilities and charges		(2,698)	(3,598)
Total net Assets (liabilities)		(32,848)	(13,521)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(32,948)	(13,621)
Shareholders funds		(32,848)	(13,521)

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 March 2011

And signed on their behalf by:

Leo Stanley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Computer equipment	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2009	20,380
additions	1,923
disposals	
revaluations	
transfers	
At 31 March 2010	<u>22,303</u>

Depreciation	
At 30 April 2009	3,247
Charge for year	4,858
on disposals	
At 31 March 2010	<u>8,105</u>

Net Book Value	
At 30 April 2009	17,133
At 31 March 2010	<u>14,198</u>

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	17,719	7,046
Trade creditors	3,273	66

Other creditors	20,023	24,338
Taxation and Social Security	<u> </u>	<u>1,388</u>
	41,015	32,838

4 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Obligations under finance leases	3,581	10,039
	<u>3,581</u>	<u>10,039</u>
	2010	2009
	£	£
Secured debts	3,581	10,039

5 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 Going concern

The company incurred a trading loss during the period in the sum of £19,327 (30 April 2009 : £3,964) and has a resultant deficit of net assets at the balance sheet date totalling £32,848 (30 April 2009 : £13,521). The director has confirmed that he will financially support the company during the course of the next twelve months and that the company will have adequate resources available to finance its trading and other obligations. The financial statements have therefore been prepared on the going concern basis.

Leasing and hire

6 purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net

obligations outstanding in each period.

7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.