

Registered Number 06992111

ASA VENTURES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|-----------------|-----------------|
| | | € | € |
| Fixed assets | | | |
| Tangible assets | 2 | 1,159 | 1,203 |
| Investments | 3 | 14,500 | 14,500 |
| | | <u>15,659</u> | <u>15,703</u> |
| Current assets | | | |
| Stocks | | 790 | 1,073 |
| Debtors | | 857 | 849 |
| Cash at bank and in hand | | 4,172 | 767 |
| | | <u>5,819</u> | <u>2,689</u> |
| Creditors: amounts falling due within one year | | (47,341) | (51,002) |
| Net current assets (liabilities) | | <u>(41,522)</u> | <u>(48,313)</u> |
| Total assets less current liabilities | | <u>(25,863)</u> | <u>(32,610)</u> |
| Provisions for liabilities | | (1,963) | (1,111) |
| Total net assets (liabilities) | | <u>(27,826)</u> | <u>(33,721)</u> |
| Capital and reserves | | | |
| Called up share capital | | 5,500 | 5,500 |
| Profit and loss account | | (33,326) | (39,221) |
| Shareholders' funds | | <u>(27,826)</u> | <u>(33,721)</u> |

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Axel Stahmer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with German tax law.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful live. Fixed Assets 20% Straight Line Depreciation

2 Tangible fixed assets

| | € |
|------------------------|--------------|
| Cost | |
| At 1 January 2014 | 2,739 |
| Additions | 503 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2014 | <u>3,242</u> |
| Depreciation | |
| At 1 January 2014 | 1,536 |
| Charge for the year | 547 |
| On disposals | - |
| At 31 December 2014 | <u>2,083</u> |
| Net book values | |
| At 31 December 2014 | <u>1,159</u> |
| At 31 December 2013 | <u>1,203</u> |

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

3 Fixed assets Investments

The company holds 58% of the Vallure GmbH incorporated in Germany

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