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Company Number 0744532

**MARLBOROUGH GARDENS (CENTRE) (SURBITON)
RESIDENTS ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

29 SEPTEMBER 2010

FRIDAY



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COMPANIES HOUSE

NOTICE OF MEETING


Notice is hereby given that the Annual General Meeting of the company will be held at Ditton Lodge Hotel, 47 Lovelace Road, Surbiton, Surrey on Saturday, 12 February 2011 at 11 00 a m.

AGENDA

- 1 To receive, consider and adopt the directors' report and accounts for the year ended 29 September 2010
- 2 To elect Directors
- 3 To appoint Accountants
- 4 Any other business

Dated 16 December 2010

BY ORDER OF THE BOARD


FRAUKE BOYS
Company Secretary

Registered office

2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

Notes:

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf A proxy need not be a member of the company

DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2010

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 29 September 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 15 - 46 Marlborough Gardens for the mutual benefit of the Leaseholders

DIRECTORS

The directors who served the company during the year were as follows:

I J B Flanagan
F Boys
J F Wilkey
A M Airey

The directors had no beneficial interest in any significant contract with the company

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors



FRAUKE BOYS
Company Secretary

Registered office
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

Approved by the directors on 16 December 2010

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 SEPTEMBER 2010

	Note	2010 £	£	2009 £	£
INCOME					
Ground Rents		680		680	
Maintenance Contributions		51,200		44,800	
Other Income - Gross Interest		265		1,181	
		<u> </u>	52,145	<u> </u>	46,661
EXPENDITURE					
Rent Charge		680		680	
Maintenance of Property	9	15,308		30,499	
Administrative Costs	10	3,052		2,301	
		<u> </u>	19,040	<u> </u>	33,480
OPERATING SURPLUS					
			33,105		13,181
General Provision	5		(6,455)		(986)
Specific Provisions	5		(26,650)		(12,195)
			<u> </u>		<u> </u>
			—		—

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RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 0744532)**

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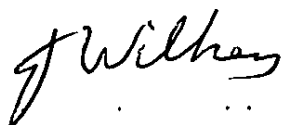
BALANCE SHEET AS AT 29 SEPTEMBER 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold Reversion, subject to Rent Charge, in Nos 15 - 46 Marlborough Gardens, Lovelace Road, Surbiton, Surrey					
At cost					
CURRENT ASSETS					
Debtors and Prepayments	2	516		313	
Cash at bank	3	150,710		114,310	
		<u>151,226</u>		<u>114,623</u>	
CREDITORS: Amounts falling due within one year	4	<u>14,651</u>		<u>11,153</u>	
NET CURRENT ASSETS			<u>136,575</u>		<u>103,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,575		103,470
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	5		136,255		103,150
			<u>320</u>		<u>320</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		320		320
SHAREHOLDERS' FUNDS			<u>320</u>		<u>320</u>

For the financial year ended 29 September 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



J F WILKEY

16 December 2010

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2010

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS

	2010	2009
Ground Rent	16	38
Water Rates	150	-
Maintenance Contributions	350	275
	<u>£516</u>	<u>£313</u>
	<u>=====</u>	<u>=====</u>

3. CASH AT BANK

Cash at bank	96,789	60,497
Investment in Building Society	53,921	53,813
	<u>£150,710</u>	<u>£114,310</u>
	<u>=====</u>	<u>=====</u>

4. CREDITORS: Amounts falling due within one year

Maintenance Contributions	13,051	9,236
Electricity	65	91
Accountancy and Administration Fees	1,140	1,063
Gardening	315	523
Cleaning	80	80
Window Cleaning	-	160
	<u>£14,651</u>	<u>£11,153</u>
	<u>=====</u>	<u>=====</u>

5. OTHER PROVISIONS

	General Maintenance 2010	Specific Maintenance (see appendix 1) 2010	Total
At 30 September 2009	50,174	52,976	103,150
Transfer from Income and Expenditure Account	6,455	26,650	33,105
	<u>£56,629</u>	<u>£79,626</u>	<u>£136,255</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2010 (contd.)

6. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2010	2009
	£	£
Ordinary shares of £10 each	320	320

8. TAXATION

The company is a mutual trading Company. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2009 - £NIL)

9. MAINTENANCE OF PROPERTY

	2010	2009
	£	£
Cleaning	2,160	2,160
Gardening	5,479	6,306
Tree Surgery	320	-
Electricity	342	427
Insurance	3,350	3,209
Water Rates	296	284
General Repairs and Maintenance	838	835
Window Cleaning	1,760	1,760
Entryphone	763	-
Re-Lay Paving	-	1,018
Internal Redecorations	-	14,500
	<u>15,308</u>	<u>30,499</u>

10. ADMINISTRATIVE COSTS

Filing Fee	15	15
Administrative Fee	905	797
Accountancy Fee	646	619
Postage, Stationery, Telephone	-	92
Bank Charges	80	64
AGM Expenses	116	163
Professional Fees	(100)	-
Directors' Insurance	579	551
Fire Risk Assessment	411	-
Asbestos Survey	400	-
	<u>3,052</u>	<u>2,301</u>