

Registered number

08213737

1 Shot Plumbing and Electrical Limited

Abbreviated Accounts

30 September 2014

# 1 Shot Plumbing and Electrical Limited

Registered number: 08213737

## Abbreviated Balance Sheet

as at 30 September 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3,610	6,076
<b>Current assets</b>			
Stocks		6,895	-
Debtors		4,751	16,438
Cash at bank and in hand		580	1,069
		<u>12,226</u>	<u>17,507</u>
<b>Creditors: amounts falling due within one year</b>			
		<u>(17,209)</u>	<u>(20,924)</u>
<b>Net current liabilities</b>			
		(4,983)	(3,417)
<b>Net (liabilities)/assets</b>			
		<u>(1,373)</u>	<u>2,659</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	3
Profit and loss account		(1,377)	2,656
<b>Shareholders' funds</b>			
		<u>(1,373)</u>	<u>2,659</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N Warren

Director

Approved by the board on 12 May 2015

# 1 Shot Plumbing and Electrical Limited

## Notes to the Abbreviated Accounts

for the year ended 30 September 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	33% straight line
Office equipment	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 October 2013	8,181
At 30 September 2014	<u>8,181</u>

**Depreciation**

At 1 October 2013	2,105
Charge for the year	2,466
At 30 September 2014	<u>4,571</u>

**Net book value**

At 30 September 2014	<u>3,610</u>
At 30 September 2013	<u>6,076</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>3</u>
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>1</u>	
<b>4 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr N Warren Loan	12,985	(24,979)	9,666	(2,328)
	<u>12,985</u>	<u>(24,979)</u>	<u>9,666</u>	<u>(2,328)</u>

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