

**50 COMPAYNE GARDENS LIMITED**

**CRN: 2793913**

**FINANCIAL STATEMENTS**

**31ST DECEMBER 1995**



A32 \*AQCODQ25\* 147

COMPANIES HOUSE 24/10/96

**LOMAX CHANT**

*Chartered Accountants*

*6 Broad Street Place,  
London EC2M 7ND*

**50 COMPAYNE GARDENS LIMITED****REPORT OF THE DIRECTORS****FINANCIAL STATEMENTS**

The directors present their report and the financial statements for the year ended to the 31st December 1995.

**PRINCIPAL ACTIVITY**

The company's principal activity is in association with the owners of the leases of 50 Compayne Gardens, London, NW6 3RY, to manage and administer the said property by providing such services as may be required. Accordingly the company is not trading with a view to profit.

**DIRECTORS AND THEIR INTERESTS**

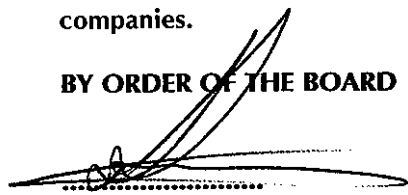
The directors who served during the period and their interests in the ordinary shares of the company were as follows:

		31/12/94	31/12/95
Mrs. K. Thornton	(resigned 24th May 1995)	50	-
Mr. N.W. Hine		10	10
Miss. S. Skinner		10	20
Mr. C.P. Robertson	(appointed 25th April 1994)	10	10
Miss G. Cracknell	(appointed 28th October 1994)	10	20
Miss D. Reynolds	(appointed 12th September 1995)	-	20

**EXEMPTIONS**

The directors have taken advantage, in the preparation of their report, of the exemptions applicable to small companies.

**BY ORDER OF THE BOARD**



N.W. HINE

Secretary

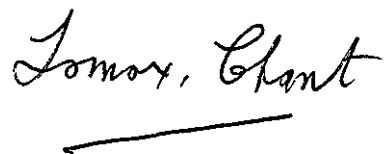
15th October

1996

**ACCOUNTANTS REPORT TO THE DIRECTORS OF  
50 COMPAYNE GARDENS LIMITED**

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 3 to 5 from the accounting records of 50 Compayne Garden Limited and from the information and explanations supplied to us.

*Tomox, Grant*



**CHARTERED ACCOUNTANTS  
6 Broad Street Place,  
LONDON EC2M 7ND.**

*21st October, 1996*

**50 COMPAYNE GARDENS LIMITED****PROFIT AND LOSS ACCOUNT FOR THE PERIOD  
ENDED 31ST DECEMBER 1995**

The company did not trade during the period

<b>STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS</b>	<b>1995</b>	<b>1994</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	90	80
Increase in share capital	<u>10</u>	<u>10</u>
Closing shareholders' funds	<u>100</u>	<u>90</u>

**Continuing operations**

The company's principal activity, is as described in the Directors' report.

**Statement of total recognised gains and losses**

The company made no recognised gains or losses during the period.

The notes on page 5 form part of these financial statements.

**50 COMPAYNE GARDENS LIMITED  
BALANCE SHEET AT 31ST DECEMBER 1995**

	Notes	1995 £	1994 £
<b>FIXED ASSET</b>			
Freehold	9	1	-
<b>CURRENT ASSETS</b>			
Building Society account		1,938	589
Debtors	4	<u>500</u>	<u>1,158</u>
		<u>2,438</u>	<u>1,747</u>
<b>CREDITORS:</b> amounts falling due within one year	5	<u>2,339</u>	<u>1,657</u>
		<u>99</u>	<u>90</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>100</u>	<u>90</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<u>100</u>	<u>90</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its results for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

Approved on 15<sup>th</sup> October 1996 and signed on behalf of the Board by:

  
- Director

C. P. ROBERTSON.



N. W. HINE.

The notes on page 5 form part of these financial statements.

## 50 COMPAYNE GARDENS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS 31ST DECEMBER 1995

## 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting Standards issued by U.K. accountancy bodies. The particular accounting policies adopted are described below.

## (a) Accounting convention.

The financial statements are prepared under the historical cost convention.

## (b) Cash flow statement.

The directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

## 2. TURNOVER

As the company is not trading there is no turnover.

## 3. DIRECTORS EMOLUMENTS

- NIL

## 4. DEBTORS

Prepayments  
Amounts due

	1995	1994
	£	£
	-	1,158
	<u>500</u>	<u>-</u>
	<u>500</u>	<u>1,158</u>

## 5. CREDITORS: Amounts falling due within one year

Accruals  
Lessee's accounts (note 8)

	1995	1994
	£	£
	364	362
	<u>1,975</u>	<u>1,295</u>
	<u>2,339</u>	<u>1,657</u>

## 6. CALLED UP SHARE CAPITAL

Authorised  
Ordinary shares of £1 each

Allotted, issued and fully paid  
Ordinary shares of £1 each

	1995	1994
	£	£
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>90</u>

## 7. DIRECTORS MATERIAL INTEREST IN CONTRACTS

All the directors have leases which have been granted by the Company which now owns the freehold.

## 8. LESSEE'S ACCOUNTS

These balances are subject to the terms of the individual leases by which a reserve shall be created.

## 9. FREEHOLD

The freehold was acquired by the company on the 28th April 1995.