

**"ALL WRAPPED UP" EVENTS MANAGEMENT LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2016**

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FOR THE YEAR ENDED 29TH FEBRUARY 2016**

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**"ALL WRAPPED UP" EVENTS MANAGEMENT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

**DIRECTOR:** V Hyslop

**REGISTERED OFFICE:** 5 Melville Crescent  
Edinburgh  
EH3 7JA

**REGISTERED NUMBER:** SC313991 (Scotland)

**ACCOUNTANTS:** George & Co (Scotland) Ltd  
Chartered Tax Advisers and Accountants  
5 Melville Crescent  
Edinburgh  
EH3 7JA

ABBREVIATED BALANCE SHEET  
29TH FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		573		664
<b>CURRENT ASSETS</b>					
Stocks		7,539		8,109	
Debtors		28		28	
Cash at bank and in hand		<u>2,380</u>		<u>2,109</u>	
		9,947		10,246	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,976</u>		<u>33,731</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,029)</u>		<u>(23,485)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(13,456)</u>		<u>(22,821)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(13,556)</u>		<u>(22,921)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(13,456)</u>		<u>(22,821)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th September 2016 and were signed by:

V Hyslop - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the intent of the director and shareholders to continue to provide the required working capital for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise. The director believes that it is appropriate for the accounts to be prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance  
Website - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2015	1,797
Additions	800
Disposals	<u>(1,500)</u>
At 29th February 2016	<u>1,097</u>
<b>DEPRECIATION</b>	
At 1st March 2015	1,133
Charge for year	277
Eliminated on disposal	<u>(886)</u>
At 29th February 2016	<u>524</u>
<b>NET BOOK VALUE</b>	
At 29th February 2016	<u>573</u>
At 28th February 2015	<u>664</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.