
PROJECT EVERYONE
(A Company Limited by Guarantee)

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2016

PROJECT EVERYONE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09382406

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £
Current assets			
Debtors		469,352	
Cash at bank		<u>250,722</u>	
		720,074	
Creditors: amounts falling due within one year		<u>(880,095)</u>	
Net current liabilities			<u>(160,021)</u>
Total assets less current liabilities			<u>(160,021)</u>
Capital and reserves			
Profit and loss account			<u>(160,021)</u>
			<u>(160,021)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 October 2016.

G Gallie
Director

The notes on page 2 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the balance sheet date the company had net liabilities of £160,021 and is dependent on the support of loans. The lender has confirmed their intention to support the company for the foreseeable future. On this basis the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.