

101295/23

In accordance with Sections 859A and 859J of the Companies Act 2006

MR01

Particulars of a charge



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A fee is payable with this form
Please see 'How to pay' on the back



A40 *A5MCGY2Y* #130
22/12/2016
COMPANIES HOUSE

What this form is for
You may use this form to register a charge created or evidenced by an instrument

What this form is NOT for
You may not use this form to register a charge where there is an instrument. Use form MR08

This form must be delivered to the Registrar for registration within 21 days beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery.

You must enclose a certified copy of the instrument with this form. This will be scanned and placed on the public record. Do not send the original.

1 Company details

Company number	0	4	5	6	4	5	9	4
Company name in full	Microtest Matrices Limited							

4			For official use
→ Filing in this form Please complete in typescript or in bold black capitals All fields are mandatory unless specified or indicated by *			

2 Charge creation date

Charge creation date	d1	d5	m1	m2	y2	y0	y1	y6
----------------------	----	----	----	----	----	----	----	----

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees entitled to the charge

Name	Anglo Scientific Limited
Name	
Name	
Name	

If there are more than four names, please supply any four of these names then tick the statement below

I confirm that there are more than four persons, security agents or trustees entitled to the charge

MR01
Particulars of a charge


4	Brief description	
	Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument	Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument". Please limit the description to the available space.
Brief description	Charge over intellectual property rights P6940GBE1/DIR Application number 00968101 6 Please refer to the instrument for more details	

5	Other charge or fixed security	
	Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

6	Floating charge	
	Is the instrument expressed to contain a floating charge? Please tick the appropriate box	
	<input checked="" type="checkbox"/> Yes Continue <input type="checkbox"/> No Go to Section 7	
	Is the floating charge expressed to cover all the property and undertaking of the company?	
	<input type="checkbox"/> Yes	

7	Negative Pledge	
	Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

8	Trustee statement ^①	
	You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge	^① This statement may be filed after the registration of the charge (use form MR06)
	<input type="checkbox"/>	

9	Signature	
	Please sign the form here	
Signature	<small>Signature</small> X  X	
	This form must be signed by a person with an interest in the charge	

MR01

Particulars of a charge

Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nichola Cole**

Company name **Bromesberrow Corporate Services Ltd**

Address **The Elms Courtyard**

Bromesberrow

Post town **Ledbury**

County/Region

Postcode **H R 8 1 R Z**

Country

DX

Telephone **01531 651231**

Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- The company name and number match the information held on the public Register
- You have included a certified copy of the instrument with this form
- You have entered the date on which the charge was created
- You have shown the names of persons entitled to the charge
- You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- You have given a description in Section 4, if appropriate
- You have signed the form
- You have enclosed the correct fee
- Please do not send the original instrument, it must be a certified copy

Important information

Please note that all information on this form will appear on the public record.

How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'.

Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below.

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linnenhall, 32-38 Linnenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 4564594

Charge code: 0456 4594 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 15th December 2016 and created by MICROTEST MATRICES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 22nd December 2016

Given at Companies House, Cardiff on 3rd January 2017

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Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED 15 DECEMBER 2016

CHARGE OVER ASSETS, INTELLECTUAL PROPERTY AND WORK-IN-
PROGRESS

between

MICROTEST MATRICES LIMITED

and

THE SECURITY TRUSTEE

I certify this to be a true copy
of the original.

Nichola Coro.

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THIS DEED is dated 15 December 2016

PARTIES

- (1) MICROTEST MATRICES LIMITED incorporated and registered in England & Wales with company number 4564594 whose registered office is at Ugli Building Level 1 Block C 56 Wood Lane London W12 7SB (**Borrower**)
- (2) The Security Trustee as defined below

BACKGROUND

- (A) The Borrower has, on 15 December 2016 issued £130,000 secured redeemable loan notes in accordance with the terms of the Loan Note Instrument (as defined below) It is intended that the Borrower shall issue further loan notes pursuant to the Loan Note Instrument up to an aggregate amount of £200,000
- (B) It is a condition of the Loan Note Instrument that the Borrower shall grant security to the Security Trustee in the form of this charge
- (C) The Security Trustee has agreed to hold the rights and benefits arising under this charge on trust for all holders of the Notes from time to time

AGREED TERMS

1 DEFINITIONS AND INTERPRETATION

1.1 Definitions

The definitions and rules of interpretation in this clause apply in this charge

Administrator: an administrator appointed to manage the affairs, business and property of the Borrower pursuant to paragraph 14 of Schedule 4

Business Day: a day (other than a Saturday or Sunday) on which banks are open for general business in London

Charged Property: all the assets of the Borrower from time to time including but not limited to the Borrower's Intellectual Property, Work-in-Progress and those assets listed in Schedule 7 (and references to the Charged Property shall include references to any part of it)

Costs. all costs, charges, expenses and liabilities of any kind including, without limitation, costs and damages in connection with litigation, professional fees, disbursements and any value added tax charged on Costs

Designated Account: any account nominated by the Security Trustee as a designated account for the purposes of this charge

Encumbrance: any mortgage, charge (whether fixed or floating, legal or equitable), pledge, lien, assignment by way of security or other security interest securing any obligation of any person, or any other agreement or arrangement having a similar effect

Enforcement Events: means the enforcement events listed in paragraph 1 of Schedule 4 and any reference to "Enforcement Event" shall be a reference to any of them

Equipment: present and future plant, machinery, fittings, installations and apparatus owned by the Borrower and comprised in the Work-in-Progress

Existing Charges: two existing charges against the Charged Property one dated 8 December 2015 and the second 2 November 2016

Group Company: means in relation to the Borrower, any subsidiary or any holding company from time to time of the Borrower, and any subsidiary from time to time of any such holding company

Insurance Policies: the insurance policies referred to in clause 3 1(b)

Intellectual Property: the Borrower's present and future patents, trade marks, service marks, trade names, designs, copyrights, inventions, topographical or similar rights, confidential information and know-how and any interest in any of these rights, whether or not registered (including but not limited to those assets listed at Schedule 7), including all applications and rights to apply for registration and all fees, royalties and other rights derived from, or incidental to, these rights

Loan Note Instrument: means an instrument executed by the Borrower on or around the date hereof constituting £200,000 secured loan notes issued by the Borrower and as amended from time to time in accordance with the terms of the said Loan Note Instrument

Notes: the secured convertible loan notes issued by the Borrower pursuant to the Loan Note Instrument

Note Holders: the holders of the Notes from time to time (including persons who were not holders of Notes at the date of this charge)

Receiver: a receiver and/or manager of any or all of the Charged Property appointed under paragraph 5 of Schedule 4

Schedule: means the Schedule in 7 parts annexed to and forming part of this Deed

Secured Liabilities: all present and future monies, obligations and liabilities owed by the Borrower to the Note Holders whether actual or contingent upon or following the application of condition 3 of the conditions to the Loan Note Instrument only

Security Period: the period starting on the date of this charge and ending either on the date on which all the Secured Liabilities have been unconditionally and irrevocably paid and discharged in full and no further Secured Liabilities are capable of being outstanding, or the date upon which all of the Notes and other sums due in respect of the Notes have been converted into shares of the Borrower in accordance with the provisions of the Loan Note Instrument or otherwise, whichever is the earlier

The Security Trustee: Anglo Scientific Limited of The Elms Courtyard Bromesberrow Ledbury HR8 1RZ or any person appointed as security trustee under the terms of the Security Trust Deed from time to time

Security Trust Deed: a trust deed made on even date between the Security Trustee and the Note Holders

Work-in-Progress goods, equipment and or chemicals created in- house or purchased from third party suppliers in connection with the supply or the manufacture of Borrowers products to third parties from time to time

1.2 Interpretation

Unless the context otherwise requires, in this charge

- (a) a reference to a statute or statutory provision includes a reference to any subordinate legislation made under that statute or statutory provision, to any modification, re-enactment or extension of that statute or statutory provision and to any former statute or statutory provision which it consolidated or re-enacted before the date of this charge,
- (b) a reference to one gender includes a reference to the other gender,

- (c) words in the singular include the plural and in the plural include the singular,
- (d) a reference to a clause or Schedule is to a clause of, or Schedule to, this charge and references to paragraphs are to paragraphs of the relevant Schedule,
- (e) a reference to **this charge** (or any specified provision of it) or any other document shall be construed as a reference to this charge, that provision or that document as in force for the time being and as amended or novated from time to time,
- (f) a reference to a **person** shall include a reference to an individual, firm, corporation, unincorporated body of persons, or any state or any agency of a person,
- (g) a reference to an **amendment** includes a supplement, variation, novation or re-enactment (and amended shall be construed accordingly),
- (h) a reference to an **authorisation** includes an authorisation, consent, licence, approval, resolution, exemption, filing, registration and notarisation,
- (i) a reference to a **regulation** includes any regulation, rule, official directive, request or guideline (whether or not having the force of law) of any governmental, inter-governmental or supranational body, agency, department or regulatory, self-regulatory or other authority or organisation, and
- (j) clause, schedule and paragraph headings shall not affect the interpretation of this charge

13 **Clawback**

If the Security Trustee considers that an amount paid by the Borrower in respect of the Secured Liabilities is capable of being avoided or otherwise set aside on the liquidation or administration of the Borrower or otherwise, then that amount shall not be considered to have been irrevocably paid for the purposes of this charge

14 **Third party rights**

No third party other than a Note Holder or those claiming under a Note Holder has any right under the Contracts (Rights of Third Parties) Act 1999 to enforce, or to enjoy the benefit of, any term of this charge

15 Perpetuity period

The perpetuity period applicable to all trusts declared by this charge shall be 80 years

16 Insolvency Act 1986

Paragraph 14 of Schedule B1 of the Insolvency Act 1986 (as inserted by section 248 of, and Schedule 16 to, the Enterprise Act 2002) applies to the floating charge created by this charge

17 Schedules

The schedules form part of this charge and shall have effect as if set out in full in the body of this charge Any reference to this charge includes the schedules

2 COVENANT TO PAY

The Borrower shall, on demand, pay to the Security Trustee and discharge the Secured Liabilities when they become due

3. GRANT OF SECURITY

3 1 Charging clause

As a continuing security for the payment and discharge of the Secured Liabilities, the Borrower with full title guarantee hereby

- (a) charges to the Security Trustee, by way of fixed charge all the Intellectual Property,
- (b) assigns to the Security Trustee, by way of fixed mortgage, all its rights in any policies of insurance or assurance present or future relating to the Work-in-Progress and / or Intellectual Property, and
- (c) charges to the Security Trustee, by way of floating charge, all the Charged Property,

3 2 Automatic conversion of floating charge

The floating charge created by clause 3 1(b) shall automatically and immediately (without notice) be converted into a fixed charge over the Charged Property if

- (a) the Borrower
 - (i) creates, or attempts to create, on all or any part of the Charged Property an Encumbrance without the prior written consent of the Security Trustee or any trust in favour of another person, or
 - (ii) disposes, or attempts to dispose of, all or any part of the Charged Property (other than property that is only subject to the floating charge while it remains uncrystallised which property may be disposed of in the ordinary course of business), or
- (b) a receiver is appointed over all or any of the Charged Property that is subject to the floating charge, or
- (c) any person levies (or attempts to levy) any distress, attachment, execution or other process against all or any part of the Charged Property,
- (d) the Security Trustee receives notice of the appointment of, or a proposal or an intention to appoint, an administrator of the Borrower, or
- (e) any of the events described in condition 3 of the Loan Note Instrument occur

3 3 Conversion of floating charge by notice

The Security Trustee may at any time on or after the date upon which the Secured Liabilities become payable by the Company in accordance with the terms of the Loan Note Instrument or upon the occurrence of any of the events described in condition 3 of the Loan Note Instrument by written notice to the Borrower, convert the floating charge created under this charge into a fixed charge as regards any part of the Charged Property specified by the Security Trustee in that notice

3 4 Assets acquired after any floating charge crystallisation

Any asset acquired by the Borrower after any crystallisation of the floating charge created under this charge which, but for such crystallisation, would be subject to a floating charge shall (unless the Security Trustee confirms in writing to the contrary) be charged to the Security Trustee by way of fixed charge

4 LIABILITY OF THE BORROWER

4 1 Liability not discharged

The Borrower's liability under this charge in respect of any of the Secured Liabilities shall not be discharged, prejudiced or affected by

- (a) any security, guarantee, indemnity, remedy or other right held by, or available to, the Security Trustee or any Note Holder that is or becomes wholly or partially illegal, void or unenforceable on any ground, or
- (b) the Security Trustee or a Note Holder renewing, determining, varying or increasing any facility or other transaction in any manner or concurring in, accepting or varying any compromise, arrangement or settlement, or omitting to claim or enforce payment from any other person, or
- (c) any other act or omission, which but for this clause 4.1 might have discharged, or otherwise prejudiced or affected, the liability of the Borrower

4.2 Immediate recourse

The Borrower waives any right it may have to require the Security Trustee and the Note Holders to enforce any security or other right, or claim any payment from, or otherwise proceed against, any other person before enforcing this charge against the Borrower

5 REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Security Trustee in the terms set out in Schedule 1. The representations and warranties set out in Schedule 1 are made on the date of this charge.

6. COVENANTS

The Borrower covenants with the Security Trustee in the terms set out in Schedule 2.

7 POWERS OF THE SECURITY TRUSTEE

The Security Trustee shall have the powers set out in Schedule 3.

8. ENFORCEMENT

8.1 Enforcement events

The security constituted by this charge shall be immediately enforceable in any of the circumstances set out in paragraph 1 of Schedule 4. The parties to this charge agree that the provisions of Schedule 4 shall apply to this charge and shall be binding between them.

8.2 Receiver's powers

A Receiver shall have, in addition to the powers conferred on receivers by statute, the further powers set out in Schedule 5

9. COSTS AND INDEMNITY

9.1 Costs

The Borrower shall pay to, or reimburse, the Security Trustee and any Receiver on demand, on a full indemnity basis, all Costs incurred by the Security Trustee and/or any Receiver in relation to

- (a) this charge or the Charged Property,
- (b) protecting, perfecting, preserving or enforcing (or attempting to do so) any of the Security Trustee's or Receiver's rights under this charge,
- (c) suing for, or recovering, any of the Secured Liabilities,

(including without limitation, the Costs of any proceedings in relation to this charge or the Secured Liabilities)

9.2 Indemnity

The Security Trustee and any Receiver, and their respective employees and agents, shall be indemnified on a full indemnity basis out of the Charged Property in respect of all actions, liabilities and Costs incurred or suffered in or as a result of

- (a) the exercise, or purported exercise, of any of the powers, authorities or discretions vested in them under this charge,
- (b) any matter or thing done, or omitted to be done, in relation to the Charged Property under those powers, or
- (c) any default or delay by the Borrower in performing any of its obligations under this charge

10. RELEASE

Subject to clause 12.3, on the expiry of the Security Period (but not otherwise), the Security Trustee shall, at the request and cost of the Borrower, take whatever action is necessary to release the Charged Property from the security constituted by this charge

11. ASSIGNMENT AND TRANSFER

11.1 Assignment by Security Trustee

At any time, without the consent of the Borrower, the Security Trustee may assign or transfer the whole or any part of the Security Trustee's rights and/or obligations under this charge to any person

11.2 Assignment by Borrower

The Borrower may not assign any of its rights, or transfer any of its obligations, under this charge or enter into any transaction which would result in any of those rights or obligations passing to another person

12 FURTHER PROVISIONS

12.1 Independent security

This charge shall be in addition to, and independent of, every other security or guarantee which the Security Trustee or any Note Holder may hold for any of the Secured Liabilities at any time. No prior security held by the Security Trustee over the whole or any part of the Charged Property shall merge in the security created by this charge

12.2 Continuing security

This charge shall remain in full force and effect as a continuing security for the Secured Liabilities, despite any settlement of account, or intermediate payment, or other matter or thing, unless and until the Security Trustee discharges this charge in writing

12.3 Discharge conditional

Any release, discharge or settlement between the Borrower and the Security Trustee or a Note Holder shall be deemed conditional on no payment or security received by the Security Trustee or a Note Holder in respect of the Secured Liabilities being avoided, reduced or ordered to be refunded pursuant to any law relating to insolvency, bankruptcy, winding-up, administration, receivership or otherwise. Despite any such release, discharge or settlement

- (a) the Security Trustee or its nominee may retain this charge and the security created by or pursuant to it, including all certificates and documents relating to the whole or any part of the Charged Property, for such period as the Security Trustee deems necessary to provide the Security Trustee with security against any such avoidance, reduction or order for refund, and
- (b) the Security Trustee may recover the value or amount of such security or payment from the Borrower subsequently as if such release, discharge or settlement had not occurred

12.4 **Certificates**

A certificate or determination by the Security Trustee as to any amount for the time being due to a Loan Note Holder from the Borrower shall (in the absence of any manifest error) be conclusive evidence of the amount due

12.5 **Rights cumulative**

The rights and powers of the Security Trustee conferred by this charge are cumulative, may be exercised as often as the Security Trustee considers appropriate, and are in addition to its rights and powers under the general law

12.6 **Waivers**

Any waiver or variation of any right by the Security Trustee (whether arising under this charge or under the general law) shall only be effective if it is in writing and signed by the Security Trustee and applies only in the circumstances for which it was given, and shall not prevent the Security Trustee from subsequently relying on the relevant provision

12.7 **Further exercise of rights**

No act or course of conduct or negotiation by or on behalf of the Security Trustee or a Note Holder shall, in any way, preclude the Security Trustee from exercising any right or power under this charge or constitute a suspension or variation of any such right or power

12.8 **Delay**

No delay or failure to exercise any right or power under this charge shall operate as a waiver

12.9 **Single or partial exercise**

No single or partial exercise of any right under this charge shall prevent any other or further exercise of that or any other right

12.10 **Partial invalidity**

The invalidity, unenforceability or illegality of any provision (or part of a provision) of this charge under the laws of any jurisdiction shall not affect the validity, enforceability or legality of the other provisions

12.11 **Counterparts**

This charge may be executed and delivered in any number of counterparts, each of which is an original and which together have the same effect as if each party had signed the same document

13 NOTICES

13 1 Service

Any notice or other communication given under this charge shall be in writing and shall be served by delivering it personally or by sending it by pre-paid first-class post or by fax to the address or fax number, and for the attention, of the relevant party as set out in Schedule 6, or such other address or fax number as may be notified in writing from time to time by the relevant party to the other party

13 2 Receipt

Unless the contrary is proved by the addressee, receipt of any notice given under clause 13 1, shall be deemed to be received

- (a) if delivered personally, at the time of delivery, or
- (b) in the case of pre-paid first-class post 48 hours from the time of posting, or
- (c) in the case of a fax, when received in legible form

13 3 Deemed receipt

If deemed receipt under clause 13 2 occurs

- (a) before 9 00 am on a Business Day, the notice shall be deemed to have been received at 9 00 am on that day, or
- (b) after 5 00 pm on a Business Day, or on a day that is not a Business Day, the notice shall be deemed to have been received at 9 00 am on the next Business Day

13 4 Proof of service

In proving service of a notice, it shall be sufficient to prove that the envelope containing such notice was addressed to the address of the relevant party as set out in Schedule 6 (or as otherwise notified by that party under clause 13 1) and delivered either

- (a) to that address, or
- (b) into the custody of the postal authorities as a pre-paid recorded delivery first-class letter

14. SECURITY TRUSTEE AS TRUSTEE

14 1 Security Trustee

The Security Trustee holds the rights and benefits arising under this Deed upon trust for the Note Holders pursuant to the Security Trust Deed

14.2 No Partnership

Nothing in this charge shall constitute or be deemed to constitute a partnership between the Note Holders

15. GOVERNING LAW AND JURISDICTION

15.1 Governing law

This charge and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the law of England and Wales

15.2 Jurisdiction

The parties to this charge irrevocably agree that, subject as provided below, the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this charge or its subject matter or formation (including non-contractual disputes or claims) Nothing in this clause shall limit the right of the Security Trustee to take proceedings against the Borrower in any other court of competent jurisdiction, nor shall the taking of proceedings in any one or more jurisdictions preclude the taking of proceedings in any other jurisdictions, whether concurrently or not, to the extent permitted by the law of such other jurisdiction

This document has been executed as a deed and is delivered and takes effect on the date stated at the beginning of it

Schedule 1 Representations and warranties

1. AUTHORITY

- (a) The Borrower has the power to enter into and perform, and has taken all necessary action to authorise the entry into, performance and delivery of, the Charge and the transactions contemplated by the Charge
- (b) All authorisations, consents and permissions as may be required in connection with the entry into, performance, validity and enforceability of this Charge have been obtained or effected (as appropriate) by the Borrower and are in full force and effect
- (c) The entry into and performance by the Borrower of, and the transactions contemplated by, the Charge does not and will not conflict with any law or regulation or judicial or official order or conflict with the constituent documents of the Borrower or of any Group Company as appropriate. The Company has conducted its business and dealt with its assets in accordance with all applicable legal and administrative requirements in all jurisdictions

2. OWNERSHIP OF CHARGED PROPERTY

The Borrower is the legal and beneficial owner of the Charged Property

3. ADVERSE CLAIMS

The Borrower has not received or acknowledged notice of any adverse claim by any person in respect of the Charged Property or any interest in it

4. ADVERSE COVENANTS

Other than the Existing Charges, there are no covenants, agreements, reservations, conditions, interests, rights or other matters whatever, which materially adversely affect the Charged Property

5. NO BREACH OF LAWS

There is no breach of any law or regulation which materially adversely affects the Charged Property

6. NO INTERFERENCE IN ENJOYMENT

No facility necessary for the enjoyment and use of the Charged Property is subject to terms entitling any person to terminate or curtail its use

7. AVOIDANCE OF SECURITY

No Encumbrance expressed to be created under this charge is liable to be avoided, or otherwise set aside, on the liquidation or administration of the Borrower or otherwise

8. NO PROHIBITIONS OR BREACHES

There is no prohibition on assignment in any Insurance Policies or the relevant clauses of them, and the entry into this charge by the Borrower does not and will not constitute a breach of any Insurance Policies or any other agreement or instrument binding on the Borrower or its assets

Schedule 2 Covenants

Part 1. General covenants

1. NEGATIVE PLEDGE AND DISPOSAL RESTRICTIONS

The Borrower shall not at any time, except with the prior written consent of the Security Trustee

- (a) create, purport to create or permit to subsist any Encumbrance on, or in relation to, the Charged Property other than this Charge and the Existing Charges, or
- (b) sell, assign, transfer, part with possession of or otherwise dispose of in any manner (or purport to do so) all or any part of, or any interest in, the Charged Property, except in the ordinary course of business in the case of Charged Property which is only subject to an uncrystallised floating charge (but for the avoidance of doubt, any such disposal in the ordinary course of business shall not include any such disposal of the Intellectual Property without the prior written consent of the Security Trustee), or
- (c) create or grant (or purport to create or grant) any interest in the Charged Property in favour of a third party

2. PRESERVATION OF CHARGED PROPERTY

The Borrower shall not do, or permit to be done or permit any Group Company to do, any act or thing which would or might depreciate, jeopardise or otherwise prejudice the security held by the Security Trustee or materially diminish the value of any of the Charged Property or the effectiveness of the security created by this charge

3. ENFORCEMENT OF RIGHTS

The Borrower shall use its best endeavours to

- (a) procure the prompt observance and performance of the covenants and other obligations imposed on the Borrower's counterparties, and
- (b) enforce any rights and institute, continue or defend any proceedings relating to any of the Charged Property which the Security Trustee may require from time to time

4. NOTICE OF BREACHES

The Borrower shall promptly on becoming aware of any of the same give the Security Trustee notice in writing of any breach of

- (a) any representation or warranty set out in Schedule 1, and
- (b) any covenant set out in this Schedule 2

5. NOTICES TO BE GIVEN BY THE BORROWER

The Borrower shall within five days of the execution of this charge give notice to the relevant insurers of the assignment of the Borrower's rights and interest in and under the insurance policies assigned pursuant to clause 3 1(b)

The Borrower shall obtain the Security Trustee's prior approval of the form of any notice or acknowledgement to be used under this paragraph 5

6. FURTHER ASSURANCE

The Borrower, at its own cost, shall prepare and execute such further legal or other mortgages, charges or transfers (containing a power of sale and such other provisions as the Security Trustee may reasonably require) in favour of the Security Trustee in its absolute discretion, requires from time to time over all or any part of the Charged Property and give all notices, orders and directions which the Security Trustee may require in its absolute discretion for perfecting, protecting or facilitating the realisation of its security over the Charged Property

7. APPOINTMENT OF ACCOUNTANTS

The Borrower shall

- (a) at its own cost, if at any time so required by the Security Trustee, *appoint an accountant or firm of accountants nominated by the Security Trustee to investigate the financial affairs of the Borrower and report to the Security Trustee, and*
- (b) co-operate fully with any accountants so appointed and immediately provide such accountants with all information requested

The Borrower authorises the Security Trustee to make such appointment as it shall think fit at any time, without further authority from the Borrower. In every such case, the fees and expenses of those accountants shall be paid by the Borrower but, if paid by the Security Trustee on the Borrower's behalf, those fees and expenses shall be fully reimbursed to the Security Trustee under clause 9

8. BORROWER'S WAIVER OF SET-OFF

The Borrower waives any present or future right of set-off it may have in respect of the Secured Liabilities (including sums payable by the Borrower under this charge)

Part 2. Insurance Covenants

1. INSURANCE COVENANT

The Borrower

- (a) shall (if the Security Trustee so requires) produce to, or deposit with, the Security Trustee all Insurance Policies and the receipts for all

premiums and other payments necessary for effecting and keeping up such policies, and

- (b) has not done or omitted to do, and shall not do or omit to do, any act or thing that may invalidate or otherwise prejudice the Insurance Policies.

2. INSURANCE POLICIES' PROCEEDS

All sums payable under any of the Insurance Policies at any time (whether or not the security constituted by this charge has become enforceable) shall

- (a) immediately be paid into a Designated Account,
- (b) if they are not paid directly to the Security Trustee by the insurers, be held by the Borrower as trustee of the same for the benefit of the Security Trustee (and the Borrower shall account for them to the Security Trustee), and
- (c) at the option of the Security Trustee, be applied in making good or recouping expenditure in respect of the loss or damage for which such monies are received or in or towards discharge or reduction of the Secured Liabilities (but subject to paragraph 11 of Schedule 4)

Part 3. Equipment covenants

1. MAINTENANCE OF EQUIPMENT

The Borrower shall

- (a) maintain the Equipment in good and serviceable condition (except for expected fair wear and tear), and
- (b) not to permit any Equipment to be
 - (i) used or handled, other than by properly qualified and trained persons, or
 - (ii) to be overloaded or used for any purpose for which it is not designed or reasonably suitable

2. PAYMENT OF EQUIPMENT TAXES

The Borrower shall promptly pay all taxes, fees, licence duties, registration charges, insurance premiums and other outgoings in respect of the Equipment and, on demand, produce evidence of payment to the Security Trustee

3. EQUIPMENT INFORMATION

The Borrower shall

- (a) give the Security Trustee such information concerning the location, condition, use and operation of Equipment as the Security Trustee may require, and

- (b) permit any persons designated by the Security Trustee to inspect and examine Equipment and the records relating to Equipment at all reasonable times

4. EQUIPMENT INSURANCE

The Borrower shall

- (a) at its own expense, procure that the Equipment is covered and kept covered by insurance of a kind satisfactory to the Security Trustee with insurers approved by the Security Trustee (such approval not to be unreasonably withheld) for full comprehensive insurance cover, which shall include (but not be limited to) fire, theft and accident, for an amount which is not less than the aggregate cost of reinstating or replacing such Equipment,
- (b) if the Security Trustee so requires, procure that the interest of the Security Trustee is noted on all such insurance policies or, at the option of the Security Trustee, that such insurance policies are issued in the joint names of the Security Trustee and the Borrower, and
- (c) maintain insurance for third party liabilities in such amount, and on such terms, as is usual for users of equipment of the same type as the Equipment

Part 4.

Part 5 Intellectual Property covenants

1. PRESERVATION OF RIGHTS

The Borrower shall, and shall procure that any Group Company shall take all necessary action to safeguard and maintain present and future rights in, or relating to, the Intellectual Property including (without limitation), observing all covenants and stipulations relating to such rights and paying all applicable renewal fees, licence fees and other outgoings

2. REGISTRATION OF INTELLECTUAL PROPERTY

The Borrower shall use all reasonable efforts to effect registration of applications for registration of any Intellectual Property and keep the Security Trustee informed of all matters relating to such registration

3. MAINTENANCE OF INTELLECTUAL PROPERTY

The Borrower shall not, save with the consent of the Security Trustee, not to be unreasonably withheld, permit any Intellectual Property to be abandoned, cancelled or to lapse

Schedule 3 Powers of the Security Trustee

1. POWER TO REMEDY

The Security Trustee shall be entitled (but shall not be bound) to remedy a breach at any time by the Borrower of any of its obligations contained in this charge and the Borrower irrevocably authorises the Security Trustee and its agents to do all such things as are necessary or desirable for that purpose

2. EXERCISE OF RIGHTS

The rights of the Security Trustee under paragraph 1 of this Schedule 3 are without prejudice to any other rights of the Security Trustee under this charge. The exercise of those rights shall not make the Security Trustee liable to account as a mortgagee in possession

3. POWER TO DISPOSE OF CHATTELS

At any time after the security constituted by this charge has become enforceable, the Security Trustee or any Receiver

- (a) may dispose of any chattels comprised in the Equipment as agent for the Borrower, and
- (b) without prejudice to any obligation to account for the proceeds of any sale of such chattels shall be indemnified by the Borrower against any liability arising from such disposal

4. PRIOR ENCUMBRANCES

At any time after the security constituted by this charge has become enforceable, or after any powers conferred by any Encumbrance having priority to this charge shall have become exercisable, the Security Trustee may

- (a) redeem such or any other prior Encumbrance, or procure its transfer to itself, and
- (b) settle any account of the holder of any prior Encumbrance

The settlement of any such account shall be conclusive and binding on the Borrower. All monies paid by the Security Trustee to an encumbrancer in settlement of such an account shall, as from its payment by the Security Trustee, be due from the Borrower to the Security Trustee on current account and be secured as part of the Secured Liabilities

5. CONVERSION OF CURRENCY

For the purpose of, or pending the discharge of, any of the Secured Liabilities, the Security Trustee may convert any monies received, recovered or realised by the Security Trustee under this charge (including the proceeds of any previous conversion under this paragraph 5) from their existing currencies of denomination into such other currencies of denomination as the Security Trustee may think fit. Any such conversion shall be effected at the then prevailing spot selling rate of exchange for such other currency against the existing currency. Each reference in this paragraph 5 to a currency extends to

funds of that currency and, for the avoidance of doubt, funds of one currency may be converted into different funds of the same currency

6. INDULGENCE

The Security Trustee may, at its discretion, grant time or other indulgence or make any other arrangement, variation or release with any person or persons not being a party to this charge (whether or not such person or persons is jointly liable with the Borrower) in respect of any of the Secured Liabilities, or of any other security for them without prejudice either to this charge or to the liability of the Borrower for the Secured Liabilities

Schedule 4 Enforcement

1. ENFORCEMENT EVENTS

This charge shall be enforceable if

- (a) any of the Secured Liabilities are not paid or discharged when the same ought to be paid or discharged by the Borrower (whether on demand, or by acceleration or otherwise, as the case may be), or
- (b) the Borrower is in breach of any of its obligations under this charge or under any other agreement between the Borrower and the Security Trustee and that breach (if capable of remedy) has not been remedied to the satisfaction of the Security Trustee within 14 days of notice by the Security Trustee to the Borrower to remedy the breach
- (c) the Borrower
 - (i) becomes unable to pay its debts as they fall due, or
 - (ii) commences negotiations with any one or more of its creditors with a view to the general readjustment or rescheduling of its indebtedness, or
 - (iii) makes a general assignment for the benefit of, or a composition with, its creditors, or
- (d) the Borrower passes any resolution or takes any corporate action, or a petition is presented or proceedings are commenced, or any action is taken by any person for its winding-up, dissolution, administration or re-organisation or for the appointment of a receiver, administrative receiver, administrator, trustee or similar officer of it or of any or all of its revenues or assets, or
- (e) a distress, execution, attachment or other legal process is levied, or enforced on or sued against all or any part of the assets of the Borrower and remains undischarged for seven days, or
- (f) any event occurs in relation to the Borrower that is analogous to those set out in paragraph 1(c), paragraph 1(d) or paragraph 1(e) of this Schedule 4, or
- (g) any representation, warranty or statement made or deemed to be made by the Borrower under this Deed is or proves to have been incorrect or misleading in any material respect when made or deemed to be made

2. STATUTORY POWER OF SALE

The statutory powers of sale conferred by the Law of Property Act 1925 shall, as between the Security Trustee and a purchaser from the Security Trustee, arise on and be exercisable at any time after the execution of this charge, but the Security Trustee shall not exercise such power of sale until the security

constituted by this charge has become enforceable under paragraph 1 of this Schedule 4

3. PROTECTION OF THIRD PARTIES

No purchaser, mortgagee or other person dealing with the Security Trustee or any Receiver shall be concerned

- (a) to enquire whether any of the Secured Liabilities have become due or payable, or remain unpaid or undischarged, or whether the power the Security Trustee or a Receiver is purporting to exercise has become exercisable, or
- (b) to see to the application of any money paid to the Security Trustee or any Receiver

4. NO LIABILITY AS MORTGAGEE IN POSSESSION

Neither the Security Trustee nor any Receiver nor any Administrator shall be liable to account as mortgagee in possession in respect of all or any of the Charged Property, nor shall any of them be liable for any loss on realisation of, or for any neglect or default of any nature in connection with, all or any of the Charged Property for which a mortgagee in possession might be liable as such

5. APPOINTMENT OF RECEIVER

5.1 At any time after the security constituted by this charge has become enforceable, or at the request of the Borrower, the Security Trustee may, without further notice

- (a) appoint under seal or by writing under hand of a duly authorised officer of the Security Trustee, any one or more person or persons to be a receiver, or a receiver and manager, of all or any part of the Charged Property, and
- (b) (subject to section 45 of the Insolvency Act 1986) from time to time, under seal or by writing under hand of a duly authorised officer of the Security Trustee, remove any person appointed to be Receiver and may, in a similar manner, appoint another in his place

Where more than one person is appointed Receiver, they shall have power to act separately (unless the appointment by the Security Trustee specifies to the contrary)

5.2 The Security Trustee may fix the remuneration of any Receiver appointed by it without the restrictions contained in section 109 of the Law of Property Act 1925 and the remuneration of the Receiver shall be a debt secured by this charge which shall be due and payable immediately upon its being paid by the Security Trustee

6. POWER OF SALE ADDITIONAL

61 The powers of sale and appointing a Receiver conferred by this charge shall be in addition to all statutory and other powers of the Security Trustee under the Insolvency Act 1986, the Law of Property Act 1925 or otherwise, and shall be exercisable without the restrictions contained in Sections 103 and 109 of the Law of Property Act 1925 or otherwise

62 The power to appoint a Receiver (whether conferred by this charge or by statute) shall be, and remain, exercisable by the Security Trustee despite any prior appointment in respect of all or any part of the Charged Property

7. AGENT OF THE BORROWER

Any Receiver appointed by the Security Trustee under this charge shall be the agent of the Borrower and the Borrower shall be solely responsible for his acts and remuneration, as well as for any defaults committed by him

8. POWERS OF RECEIVER

Any Receiver appointed by the Security Trustee under this charge shall, in addition to the powers conferred on him by the Law of Property Act 1925 and the Insolvency Act 1986, have the power to do all such acts and things as an absolute owner could do in the management of such of the Charged Property over which the Receiver is appointed and, in particular, the powers set out in Schedule 5

9. ORDER OF APPLICATION OF PROCEEDS

All monies received by the Security Trustee or a Receiver in the exercise of any enforcement powers conferred by this charge shall be applied

- (a) first in paying all unpaid fees, costs and other liability incurred by or on behalf of the Security Trustee (and any Receiver, attorney or agent appointed by it),
- (b) second in paying the remuneration of any Receiver (as agreed between the Receiver and the Security Trustee),
- (c) third in or towards discharge of the Secured Liabilities in accordance with the provisions of this charge, and
- (d) finally in paying any surplus to the Borrower or any other person entitled to it

10. APPROPRIATION

Neither the Security Trustee nor any Receiver shall be bound (whether by virtue of section 109(8) of the Law of Property Act 1925, which is varied accordingly, or otherwise) to pay or appropriate any receipt or payment first towards interest rather than principal or otherwise in any particular order between any of the Secured Liabilities

11. SUSPENSE ACCOUNT

All monies received by the Security Trustee or a Receiver under this charge may, at the discretion of the Security Trustee or Receiver, be credited to any suspense or securities realised account and shall bear interest at such rate, if any, as may be agreed in writing between the Security Trustee and the Borrower, and may be held in such account for so long as the Security Trustee or Receiver thinks fit

12. POWER OF ATTORNEY

By way of security, the Borrower irrevocably appoints the Security Trustee and every Receiver separately to be the attorney of the Borrower and, in its name, on its behalf and as its act and deed, to execute any documents and do any acts and things which

- (a) the Borrower is required to execute and do under this charge, including execute any document required by the Security Trustee under paragraph 5 of Part 1 of Schedule 2, and/or
- (b) any attorney may deem proper or desirable in exercising any of the powers, authorities and discretions conferred by this charge or by law on the Security Trustee or any Receiver

13. RATIFICATION OF ACTS OF ATTORNEY

The Borrower ratifies and confirms, and agrees to ratify and confirm, anything which any of its attorneys may do in the proper and lawful exercise or purported exercise of all or any of the powers, authorities and discretions referred to in paragraph 11 of this Schedule 4

14. APPOINTMENT OF AN ADMINISTRATOR

14.1 The Security Trustee may, without notice to the Borrower, appoint any one or more persons to be an administrator of the Borrower pursuant to Paragraph 14 Schedule B1 of the Insolvency Act 1986 if this charge becomes enforceable

14.2 Any appointment under this paragraph 14 shall

- (a) be in writing signed by a duly authorised signatory of the Security Trustee, and
- (b) take effect, in accordance with paragraph 19 of Schedule B1 of the Insolvency Act 1986, when the requirements of paragraph 18 of that Schedule B1 are satisfied

14.3 The Security Trustee may (subject to any necessary approval from the court) end the appointment of an Administrator by notice in writing in accordance with this paragraph 14 and appoint a replacement for any Administrator whose appointment ends for any reason under that paragraph

Schedule 5 Further powers of a Receiver

1. POWER TO EMPLOY PERSONNEL AND ADVISORS

A Receiver may provide services and employ, or engage, such managers, contractors and other personnel and professional advisors on such terms as he deems expedient

2. POWER TO MAKE VAT ELECTIONS

A Receiver may make such elections for value added tax purposes as he thinks fit

3. POWER TO CHARGE FOR REMUNERATION

A Receiver may charge and receive such sum by way of remuneration (in addition to all costs, charges and expenses incurred by him) as the Security Trustee may prescribe or agree with him

4. POWER TO REALISE CHARGED PROPERTY

A Receiver may collect and get in the Charged Property or any part of it in respect of which he is appointed and make such demands and take such proceedings as may seem expedient for that purpose, and to take possession of the Charged Property with like rights

5. POWER TO DISPOSE OF CHARGED PROPERTY

A Receiver may grant options and licences over all or any part of the Charged Property, sell or concur in selling, assign or concur in assigning, lease or concur in leasing and accept or concur in accepting surrenders of leases of, all or any of the property of the Borrower in respect of which he is appointed in such manner and generally on such terms and conditions as he thinks fit and to carry any such sale, assignment, leasing or surrender into effect Any such sale may be for such consideration as the Receiver thinks fit and he may promote, or concur in promoting, a company to purchase the property to be sold

6. POWER TO MAKE SETTLEMENTS

A Receiver may make any arrangement, settlement or compromise between the Borrower and any other person which he may think expedient

7. POWER TO IMPROVE THE EQUIPMENT

A Receiver may make substitutions of, or improvements to, the Equipment as he may think expedient

8. POWER TO APPOINT

A Receiver may appoint managers, officers, servants, workmen and agents for the purposes of this Schedule 5 at such salaries, for such periods and on such terms as he may determine

9. POWER TO INSURE

A Receiver may, if he thinks fit, effect with any insurer any policy of insurance either in lieu or satisfaction of, or in addition to, such insurance

10. POWERS UNDER LAW OF PROPERTY ACT 1925

A Receiver may exercise all powers provided for in the Law of Property Act 1925 in the same way as if he had been duly appointed under that act, and exercise all powers provided for an administrative receiver in Schedule 1 of the Insolvency Act 1986

11. POWER TO BORROW

A Receiver may for any of the purposes authorised by this Schedule 5 raise money by borrowing from the Security Trustee (or from any other person) on the security of all or any of the Charged Property in respect of which he is appointed on such terms as he shall think fit (including, if the Security Trustee consents, terms under which such security ranks in priority to this charge)

12. POWER TO REDEEM PRIOR ENCUMBRANCES

A Receiver may redeem any prior Encumbrance and settle and pass the accounts to which the Encumbrance relates Any accounts so settled and passed shall be conclusive and binding on the Borrower, and the monies so paid shall be deemed to be an expense properly incurred by him

13. INCIDENTAL POWERS

A Receiver may do all such other acts and things as he may consider incidental or conducive to any of the matters or powers in this Schedule 5, or which he lawfully may or can do as agent for the Borrower

14. SCOPE OF POWERS

Any exercise of any of the powers given by this Schedule 5 may be on behalf of the Borrower or himself

Schedule 6 Notice details

The Borrower

Microtest Matrices Limited
The Elms Courtyard
Bromesberrow
Ledbury
HR8 1RZ
For the attention of Vito Levi D'Ancona
Tel +44 (0)1531 651230
Fax number +44 (0)1531 651236

The Security Trustee

Anglo Scientific Ltd
The Elms Courtyard
Bromesberrow
Ledbury
HR8 1RZ
For the attention of Nichola Cole
Tel +44 (0)1531 651231
Fax number +44 (0)1531 651236

SCHEDULE 7 - CHARGED PROPERTY

The company's assets including its

Stock

Accounts Receivable

Cash

Investments

Fixed Assets

Microtest Matrices Limited - IP portfolio March 2015											
Case Ref	Instructor's Reference	Title	Country	Case Status	Application No	Application Filing Date	Publication No	Publication Date	Registration No	Registered Date	Expiry Date
P4199AUW/DIR	P001	Asthma Profiling	Australia	Exam requested	2011217016	16-Feb-2011					16-Feb-2031
P4199C NW/DIR	P001	Asthma Profiling	China	Pending Under Examination	20118009850.2	16-Feb-2011	CN 102893158A	23-Jan-2013			
P4199EPW/DIR	P001	Asthma Profiling	European Patent Office	Pending Under Examination	11704848 8	16-Feb-2011	2537036	26-Dec-2012			16-Feb-2031
P4199IDW/DIR	P001	Asthma Profiling	Indonesia	Pending Under Examination	W-00201203206	16-Feb-2011	2013/00774A	28-Mar-2013			16-Feb-2031
P4199INW/DIR	P001	Asthma Profiling	India	Pending Under Examination	1944/MUMNP/2012	16-Feb-2011					
P4199KRW/DIR	P001	Asthma Profiling	Republic of Korea	Pending Awaiting Examination	10-2012 7024149	16-Feb-2011					16-Feb-2031
P4199USW/DIR	P001	Asthma Profiling	United States of America	Pending Under Examination	13/579362	16-Feb-2011	2013-0079237	28-Mar-2013			16-Feb-2031
P5456WO1/DIR	P002	Immunoassay to quantify IgE	Patent Cooperation Treaty	Pending Awaiting Examination	PCT/GB2013/053416	23-Dec-2013	WO2014/096871	26-Jun-2014			
P6940ATE1/DIR	P003	Assay device	Austria	Granted	00968101.6	13-Oct-2000	1222462		E285074	15-Dec-2004	13-Oct-2020
P6940AUW1/DIR	P003	Assay device	Australia	Granted	2000078059	13-Oct-2000			773087	02-Sep-2004	13-Oct-2020
P6940CAW1/DIR	P003	Assay device	Canada	Granted	2395057	13-Oct-2000			2395057	14-Dec-2010	13-Oct-2020
P6940CHE1/DIR	P003	Assay device	Switzerland	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940DEE1/DIR	P003	Assay device	Germany	Granted	00968101.6	13-Oct-2000	1222462		60016779 8	15-Dec-2004	13-Oct-2020
P6940ESE1/DIR	P003	Assay device	Spain	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940FRE1/DIR	P003	Assay device	France	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940GBE1/DIR	P003	Assay device	United Kingdom	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940HK1/DIR	P003	Assay device	Hong Kong	Granted	02105492.0	13-Oct-2000			1044373	22-Apr-2005	13-Oct-2020
P6940IEE1/DIR	P003	Assay device	Ireland	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940ITE1/DIR	P003	Assay device	Italy	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940SEE1/DIR	P003	Assay device	Sweden	Granted	00968101.6	13-Oct-2000			1222462	15-Dec-2004	13-Oct-2020
P6940SGW1/DIR	P003	Assay device	Singapore	Granted	2002042760	13-Oct-2000			90499	31-Jan-2005	13-Oct-2020
P6940USW1/DIR	P003	Assay device	United States of America	Granted	10/181620	13-Oct-2000			7611669	03-Nov-2009	
P6961AUW1/DIR	P004	Immunoassay	Australia	Pending Under Examination	2012246064	17-Apr-2012					17-Apr-2032
P6961BRW1/DIR	P004	Immunoassay	Brazil	Pending Awaiting Examination	11-2013 026580 9	17-Apr-2012					17-Apr-2032
P6961CAW1/DIR	P004	Immunoassay	Canada	Pending Awaiting Examination	2833654	17-Apr-2012					17-Apr-2032
P6961CNW1/DIR	P004	Immunoassay	China	Pending Under Examination	20128001927 7	17-Apr-2012	103547921	29-Jan-2014			
P6961EPW1/DIR	P004	Immunoassay	European Patent Office	Pending Under Examination	12721332 0	17-Apr-2012	2699905				17-Apr-2032
P6961GB1/DIR	P004	Immunoassay	United Kingdom	Exam requested	1106478.9	18-Apr-2011	2490652	14-Nov-2012			
P6961HK1/DIR	P004	Immunoassay	Hong Kong	Pending Awaiting Examination	13101236 7	18-Apr-2011	1177499	23-Aug-2013			18-Apr-2031
P6961INW1/DIR	P004	Immunoassay	India	Pending Awaiting Examination	2954/KOLNP/2013	17-Apr-2012	2954/KOLNP/2013	11-Apr-2014			
P6961JPW1/DIR	P004	Immunoassay	Japan	Pending Under Examination	2014-505716	17-Apr-2012					17-Apr-2032
P6961KRW1/DIR	P004	Immunoassay	Republic of Korea	Exam requested	2013-7029845	17-Apr-2012	13 138843	19-Dec-2013			17-Apr-2032
P6961MXW1/DIR	P004	Immunoassay	Mexico	Pending Awaiting Examination	MX/A/2013/012143	17-Apr-2012	MX/A/2013/012143	10-Apr-2014			17-Apr-2032
P6961RUW1/DIR	P004	Immunoassay	Russian Federation	Pending Under Examination	2013151081	17-Apr-2012					
P6961USW1/DIR	P004	Immunoassay	United States of America	Pending Awaiting Examination	14/112406	17-Apr-2012	2014-0141995	22-May-2014			17-Apr-2032
P6961ZAW1/DIR	P004	Immunoassay	South Africa	Granted	2013/07642	17-Apr-2012	2013/07642	24-Aug-2014	2013/07642	27-Aug-2014	17-Apr-2032
T6072EM1/DIR	ALLERGENIE	ALLERGENIE	European Community	Registered	012312443	14-Nov-2013		03-Jan-2014	012312443	16-Apr-2014	
T6072US1/DIR	ALLERGENIE	ALLERGENIE	United States of America	Registered	86/119209	15-Nov-2013		11-Nov-2014	4677414	27-Jan-2015	
T6072WO1/DIR	ALLERGENIE	ALLERGENIE	Madrid Protocol (TM)	Registered		14-May-2014			1207172	14-May-2014	
T608DEM1/DIR	AG allergie (Figurative Mark)	AG allergie (Figurative Mark)	European Community	Registered	011453099	24-Dec-2012	2013/018			011453099	06-May-2013
T608EM1/DIR	IGLAB	IGLAB	European Community	Oppn. Opposition filed	011395291	04-Dec-2012		08-Jan-2013			
T608EM1/DIR	MICROTEST & Device	MICROTEST & Device	European Community	Registered	010350122	18-Oct-2011		06-Feb-2012	010350122	15-May-2012	
T608TR1/DIR	MICROTEST & Device	MICROTEST & Device	Turkey	Registered	2011/83868	21-Oct-2011			2011 83868	10-Jan-2013	

Executed as a deed by
MICROTEST MATRICES LIMITED
acting by director

Director *V. A. Malone*

Director/Secretary *[Signature]*