

Bud Financial Limited

Abbreviated Unaudited Accounts

For The Period 23 June 2015 To 30 November 2016



Registered number 09651629 (England and Wales)

Bud Financial Limited

Contents

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3-4

Bud Financial Limited

Company Information As at 30 November 2016

DIRECTORS	Mr E Maslavecikas Mr A Maslavecikas Mr D Brear
REGISTERED OFFICE	Techhub 20 Ropemaker Street Moorgate London EC2Y 9AR
REGISTERED NUMBER	09651629 (England and Wales)

Bud Financial Limited
Abbreviated Balance Sheet
As at 30 November 2016

	Notes	2016	
		£	£
Fixed assets			
Tangible assets	2		8,552
Current assets			
Debtors		19,718	
Cash at bank and in hand		6,460	
		<u>26,178</u>	
Creditors: amounts falling due within one year		<u>(45,087)</u>	
Net current assets			(18,909)
Total assets less current liabilities			<u>(10,357)</u>
Shareholders' funds			
Called up share capital	3		637
Share premium account			321,263
Profit and loss account			(332,257)
			<u>(10,357)</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22nd March 2017



E Maslaveckas
Director

Company registration No. 09651629

Bud Financial Limited

Notes to the abbreviated accounts

As at 30 November 2016

1 Accounting policies

1.1 Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in business for the foreseeable future.

The validity of this assumption is supported by the fact that post year end the company raised additional capital of £237,051 through the issue of new share capital.

1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on a straight line basis
--------------------	------------------------------

Bud Financial Limited

Notes to the abbreviated accounts (continued) As at 30 November 2016

2	Fixed assets	Computer equipment
	Cost	£
	Additions	12,215
	At 30 November 2016	<u>12,215</u>
	Depreciation	
	Charge for the period	3,663
	At 30 November 2016	<u>3,663</u>
	Net book value	
	At 30 November 2016	<u><u>8,552</u></u>
3	Share capital	
	Alloted, called up and fully paid	
	440,644 A ordinary of £0.001 each	441
	196,024 B ordinary of £0.001 each	196
		<u>637</u>
4	Post balance sheet events	
	Post year end the company raised additional capital of £237,051 through the issue of new share capital.	