

**GREENLIGHT YOUTH CLUB LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2018**

Company Registration Number 02210038

Charity Registration Number: 1066165

Registered Office: 223 Bow Road  
London  
E3 2SJ

Management Committee Officers: Albert Angell Esq. - Chairperson  
Benoit Charles Esq. - Treasurer  
Joyceline Gustaves (Ms) - Secretary

Bankers: Barclays Bank PLC  
Plaistow Branch

Independent Examiners: Leroy Reid & Co  
Chartered Certified Accountants & Registered Auditors  
299 Northborough Road  
Norbury  
London SW16 4TR

WEDNESDAY



A18 \*A7K6JFZ7\* #45  
05/12/2018  
COMPANIES HOUSE

**GREENLIGHT YOUTH CLUB LIMITED**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2018**

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**REPORT OF THE DIRECTORS TO THE MEMBERS  
OF  
GREENLIGHT YOUTH CLUB LIMITED**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2018.

**STATUS**

The club is a registered charity with a company limited by guarantee status. The management committee confirm that the provisions of the charity's governing document have been complied with throughout the year under review.

**PRINCIPAL ACTIVITIES**

The principal activity of the charity is to assist young people in particular, through leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

**RESULTS AND BUSINESS REVIEW**

Details of the company's financial position for the year are shown on pages 4 to 8 of the financial statements.

**MANAGEMENT COMMITTEE**

The members of the management committee throughout the year are as follows:

Albert Angell Esq.	Chairperson	Theresa Moore (Ms)	Member
Benoit Charles Esq.	Treasurer	Joyceline Gustaves (Ms)	Secretary
Elan Adams Esq	Member		

**MANAGEMENT COMMITTEE RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The law requires us the Management Committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the company and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent

**REPORT OF THE DIRECTORS TO THE MEMBERS  
OF  
GREENLIGHT YOUTH CLUB LIMITED**

- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

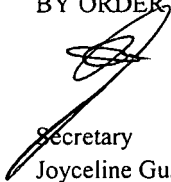
**FIXED ASSETS**

Details of any changes in the fixed assets are shown on the attached accounts.

**INDEPENDENT EXAMINERS**

Messrs Leroy Reid & Co have indicated their willingness to serve as independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD



Secretary  
Joyceline Gustaves

**REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES  
OF  
GREENLIGHT YOUTH CLUB LIMITED**

We report on the financial statements of the charity for the year ended 31st March 2018, which are set out on pages 4 to 8.

**Respective Responsibilities of Trustees and Examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (I) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

*Leroy Reid & Co 3/2/2018*

LEROY REID & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
& REGISTERED AUDITORS

299 Northborough Road  
Norbury  
London SW16 4TR

**GREENLIGHT YOUTH CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2018**

<b>INCOMING RESOURCES</b>	<u>Notes</u>	<u>2018</u>	<u>2017</u>
Donations and legacies	1(b) & 2	<u>28,532</u>	<u>17,407</u>
		<u>28,532</u>	<u>17,407</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	<u>17,465</u>	<u>17,315</u>
Total expenditure		<u>17,465</u>	<u>17,315</u>
Net movement in funds for the year		11,067	92
Total Funds Brought Forward		<u>175,368</u>	<u>175,276</u>
Total Funds Carried Forward		<u>£186,435</u>	<u>£175,368</u>

There were no recognised gains and losses other than those passing through the statement of financial activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

**GREENLIGHT YOUTH CLUB LIMITED**  
**COMPANY NUMBER: 02210038**  
**BALANCE SHEET AS AT 31ST MARCH 2018**

<b>EMPLOYMENT OF CAPITAL</b>	<u>Notes</u>	<u>2018</u>	<u>2017</u>
<b>Fixed assets</b>	5	<u>174,675</u>	<u>174,702</u>
<b>Current assets</b>			
Stock		150	250
Debtors and prepayments		1,357	363
Cash and bank balance		<u>10,891</u>	<u>1,393</u>
		<u>12,398</u>	<u>2,006</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	6	(638)	(1,340)
<b>Net current assets</b>		<u>11,760</u>	<u>666</u>
<b>Net assets</b>		<u>£186,435</u>	<u>£175,368</u>
<b>Represented by:</b>			
Unrestricted funds	7	<u>186,435</u>	<u>175,368</u>
		<u>£186,435</u>	<u>£175,368</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board:

Director.....  
 Theresa Moore (Ms)

Date.....

The accompanying notes form an integral part of the financial statements.

**GREENLIGHT YOUTH CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2018**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and Charities Act 2011).

Greenlight Youth Club constitutes a public benefit entity as defined by FRS 102.

**(b) Income**

Grant is recorded on the accrual basis whilst donations and fundraising activities income are recorded on the cash basis.

**(c) Depreciation**

Depreciation is calculated on the straight line basis at the rate of 20% per annum that is estimated to write off the assets over their expected useful lives.

**(d) Fund Accounting**

Grants and similar income which are subject to donor imposed restrictions as to their use and related expenditure are accounted for as restricted funds. All other income and expenditure are accounted for as unrestricted.

**(e) Resource Expended**

Charitable activities expenditure comprises expenses that are directly related to the furtherance of the organisation's charitable activities.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	Tower Hamlets Council	-	7,500
	London and Quadrant	23,638	-
	Donations and other fundraising activities	4,894	9,907
		<u>£28,532</u>	<u>£17,407</u>



**GREENLIGHT YOUTH CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2018**

4	<b>CHARITABLE ACTIVITIES</b>	<b><u>2018</u></b>	<b><u>2017</u></b>	
	Hall hire	2,599	1,838	
	Rates and water	2,014	2,069	
	Light and heat	1,494	2,533	
	Purchases, food and supplies	2,046	1,698	
	Postage, stationery, printing and telephone	1,937	1,458	
	Insurance	1,697	1,595	
	Equipment, Repairs, maintenance, renewal and cleaning	3,744	3,752	
	Travel, social activities and subsistence	360	1,535	
	Depreciation	27	27	
	Professional fees, subscriptions and donations	827	150	
	Accountancy and examination	720	600	
	Bank charges and interests	<u>0</u>	<u>60</u>	
	Total expenditure	<u>17,465</u>	<u>17,315</u>	
5	<b>FIXED ASSETS</b>	Equipment & Office Furniture	Land and Buildings	<b><u>Total</u></b>
	<b>Cost</b>			
	Opening balance	25,229	174,675	199,904
	Additions	-	-	-
	Closing balance	<u>25,229</u>	<u>174,675</u>	<u>199,904</u>
	<b>Accumulated Depreciation</b>			
	Opening balance	25,202	-	25,202
	Charge for the year	<u>27</u>	-	<u>27</u>
	Closing balance	<u>25,229</u>	<u>0</u>	<u>25,229</u>
	<b>Net Book Value</b>			
	31st March 2018	<u>£0</u>	<u>£174,675</u>	<u>£174,675</u>
	31st March 2017	<u>£27</u>	<u>£174,675</u>	<u>£174,702</u>

The freehold property is maintained in a good state of repair and it is considered that the residual values based on the price prevailing at the time of acquisition are such that depreciation is not significant.

**GREENLIGHT YOUTH CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2018**

<b>6</b>	<b>CREDITORS FALLING DUE WITHIN ONE YEAR</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	Sundry creditors and accruals	638	<u>1,340</u>
		<u>£638</u>	<u>£1,340</u>
<b>7</b>	<b>UNRESTRICTED FUND</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	Opening balance	175,368	175,276
	Net incoming resources for the year	<u>11,067</u>	<u>92</u>
	Closing balance	<u>£186,435</u>	<u>£175,368</u>
<b>8</b>	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	Tangible fixed assets	174,675	174,702
	Net current assets	<u>11,760</u>	<u>666</u>
		<u>£186,435</u>	<u>£175,368</u>
<b>9</b>	<b>TRUSTEES REMUNERATION AND EXPENSES</b>		
	No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.		

**GREENLIGHT YOUTH CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31ST MARCH 2018**

INCOMING RESOURCES	<u>2018</u>	<u>2017</u>
Grants, donations and activities	<u>28,532</u>	<u>17,407</u>
	<u>28,532</u>	<u>17,407</u>
 <b>RESOURCES EXPENDED</b>		
<b>Direct Charitable Expenditure</b>		
Hall hire	2,599	1,838
Rates and water	2,014	2,069
Light and heat	1,494	2,533
Purchases, food and supplies	2,046	1,698
Postage, stationery, printing and telephone	1,937	1,458
Insurance	1,697	1,595
Equipment, Repairs, maintenance, renewal and cleaning	3,744	3,752
Travel, social activities and subsistence	360	1,535
Depreciation	27	27
Professional fees, subscriptions and donations	827	150
Accountancy and examination	720	600
Bank charges and interests	<u>0</u>	<u>60</u>
 Total expenditure	 <u>17,465</u>	 <u>17,315</u>
 Net incoming/(outgoing) resources for the year	 <u>£11,067</u>	 <u>£92</u>

**GREENLIGHT YOUTH CLUB LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2018**

Company Registration Number	02210038
Charity Registration Number:	1066165
Registered Office:	223 Bow Road London E3 2SJ
Management Committee Officers:	Albert Angell Esq. - Chairperson Benoit Charles Esq. - Treasurer Joyceline Gustaves (Ms) - Secretary
Bankers:	Barclays Bank PLC Plaistow Branch
Independent Examiners:	Leroy Reid & Co Chartered Certified Accountants & Registered Auditors 299 Northborough Road Norbury London SW16 4TR