

REGISTERED NUMBER: 02796826 (England and Wales)

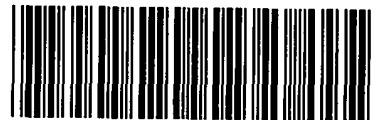
ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

RIDER HOUSE LIMITED

THURSDAY



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17/09/2015

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COMPANIES HOUSE

RIDER HOUSE LIMITED

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for the Year Ended 30 April 2014**

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RIDER HOUSE LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2014

DIRECTOR: D H Messenger

SECRETARY: R C Shore

REGISTERED OFFICE: The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

REGISTERED NUMBER: 02796826 (England and Wales)

INDEPENDENT AUDITORS : Graybrowne Limited
Chartered Accountants
Statutory Auditors
The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

RIDER HOUSE LIMITED
STRATEGIC REPORT
for the Year Ended 30 April 2014

The director presents his strategic report for the year ended 30 April 2014.

REVIEW OF BUSINESS

The company continued its principal activity throughout the current year.

Key performance indicators

Management use a range of performance measures to monitor and manage the business. The performance measures include financial performance indicators such as profit ratios, liquidity ratios, activity ratios and capital ratios.

Development and financial performance during the year

As reported in the company's profit and loss account, turnover for the year ended 30 April 2014 was £1.073m compared with £1.046m for the year ended 30 April 2013. This represents a 2.6% increase in turnover as a result of continued strong occupancy levels and increasing average weekly fees. Pre Tax profits have reduced from £100,698 to £54,899 as a result of increased costs within the business, especially staffing costs, and a write off of irrecoverable inter-company debt at 30 April 2014.

Financial position at the reporting date

The balance sheet shows the company's net assets at the year-end have decreased from £2.939m to £2.688m. This reduction in net asset value relates primarily to changes in the valuation of Tangible Fixed Assets following a revaluation during the year.

PRINCIPAL RISKS AND UNCERTAINTIES

Management continually monitor the key risks facing the company together with assessing the controls used managing these risks.

The principal risks and uncertainties facing the company are as follows:

Financial risk - financial risk is managed specifically by regular management meetings and the preparation and monitoring of monthly cash flows and management accounts. Trade debtors are reviewed regularly to ensure good credit control and minimal bad debt write off.

Going Concern risk - please see Note 1 'Accounting Policies' for a full details.

Reliance on key customers - the company's location and principal activity could expose it to over reliance on certain residential providers. The company manages this risk by ensuring that additional residents are also brought in from alternative sources where possible, in addition to maintaining solid relationships with all care commissioners.

Reliance on key suppliers - the company's purchasing activities could expose it to over reliance on certain suppliers and inflationary pricing pressure. The company manages this risk by ensuring there is enough breadth in its supplier bases by constantly seeking to find potential alternative suppliers that may be used if necessary.

Regulatory compliance - regulatory compliance is critical for the long-term success of the Company. As at the Balance Sheet date the residential and nursing homes operated by the Company are both fully compliant with Care Quality Commission Regulations.

Loss of key personnel - this would present significant operational difficulties for the company. Management seek to ensure that key personnel are appropriately remunerated to ensure that good performance is recognised. Staff are continuously kept up to date on new policies and procedures and the company encourages staff development.

ON BEHALF OF THE BOARD:



.....
R C Shore - Secretary

Date: 11/9/15

RIDER HOUSE LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 April 2014**

The director presents his report with the accounts of the company for the year ended 30 April 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of residential and nursing home facilities.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2014.

FUTURE DEVELOPMENTS

The company will continue to develop its business to meet the needs of its customers.

DIRECTOR

D H Messenger held office during the whole of the period from 1 May 2013 to the date of this report.

FINANCIAL INSTRUMENTS

The company's principal financial instruments comprise bank balances, trade creditors, trade debtors and a loan to the company. The main purpose of these instruments is to raise funds for the company's operations and to finance the company's operations.

Due to the nature of the financial instruments used by the company there is no exposure to price risk. The company's approach to managing other risks applicable to the financial instruments concerned is shown below.

In respect of bank balances, the liquidity risk is managed by maintaining checks on the balance on the bank account. Also the company uses forecasts to predict cash requirements and plans accordingly.

The loan to the company is a non-bank loan on which interest is payable. The company manages the liquidity risk by ensuring there are sufficient funds to meet the payments.

There is little risk associated with trade debtors as much of the income is guaranteed by the government.

Trade creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

RIDER HOUSE LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 April 2014**

AUDITORS

The auditors, Graybrowne Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
R C Shore - Secretary

Date: 11/9/15

**INDEPENDENT AUDITORS' REPORT TO
RIDER HOUSE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to sixteen, together with the full financial statements of Rider House Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 14-9-2015 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company is party to a bank cross guarantee with related parties and one party is experiencing difficult trading conditions. The company retains the support of its principal funder and is currently in negotiations in relation to a restructure of the current facilities across all related parties. These conditions along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Anne Gray F.C.A. C.T.A. (Senior Statutory Auditor)
for and on behalf of Graybrowne Limited
Chartered Accountants
Statutory Auditors
The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

Date: 14-9-2015

RIDER HOUSE LIMITED

**ABBREVIATED PROFIT AND LOSS ACCOUNT
for the Year Ended 30 April 2014**

	Notes	30.4.14 £	30.4.13 £
TURNOVER		1,073,105	1,046,272
Cost of sales and other operating income		(747,202)	(693,962)
		<hr/>	<hr/>
		325,903	352,310
Administrative expenses		201,677	177,870
		<hr/>	<hr/>
OPERATING PROFIT	3	124,226	174,440
Interest receivable and similar income		16	29
		<hr/>	<hr/>
		124,242	174,469
Interest payable and similar charges	4	69,343	73,771
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		54,899	100,698
Tax on profit on ordinary activities	5	14,873	25,665
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u>40,026</u>	<u>75,033</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

The notes form part of these abbreviated accounts

RIDER HOUSE LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the Year Ended 30 April 2014**

	30.4.14 £	30.4.13 £
PROFIT FOR THE FINANCIAL YEAR	40,026	75,033
Unrealised deficit on revaluation of properties	(290,831)	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(250,805)</u>	<u>75,033</u>

**NOTE OF HISTORICAL COST PROFITS AND LOSSES
for the Year Ended 30 April 2014**

	30.4.14 £	30.4.13 £
REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	54,899	100,698
Difference between historical cost depreciation and actual depreciation on revalued amount	13,441	13,442
HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>68,340</u>	<u>114,140</u>
HISTORICAL COST PROFIT FOR THE YEAR RETAINED AFTER TAXATION	<u>53,467</u>	<u>88,475</u>

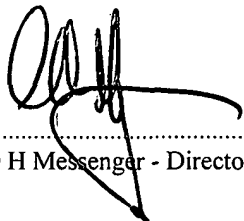
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
30 April 2014

	Notes	30.4.14	30.4.13
		£	£
FIXED ASSETS			
Tangible assets	6	2,700,001	3,020,927
CURRENT ASSETS			
Stocks	7	1,564	1,385
Debtors	8	498,398	436,785
Cash in hand		83	28
		<u>500,045</u>	<u>438,198</u>
CREDITORS			
Amounts falling due within one year	9	489,253	466,128
NET CURRENT ASSETS/(LIABILITIES)		<u>10,792</u>	<u>(27,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,710,793	2,992,997
CREDITORS			
Amounts falling due after more than one year	10	-	(30,556)
PROVISIONS FOR LIABILITIES		<u>(21,926)</u>	<u>(22,769)</u>
NET ASSETS		<u><u>2,688,867</u></u>	<u><u>2,939,672</u></u>
CAPITAL AND RESERVES			
Called up share capital	15	100	100
Revaluation reserve	16	2,076,899	2,381,171
Profit and loss account	16	611,868	558,401
SHAREHOLDERS' FUNDS		<u><u>2,688,867</u></u>	<u><u>2,939,672</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the director on 11/09/2015 and were signed by:



.....
D H Messenger - Director

RIDER HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going concern

The company's business activities, together with the factors likely to affect its future development and position, are set out in the Strategic Report on Page 2 and the Directors' Report on page 3.

The company meets its day to day working capital requirements through a combination of a bank overdraft facility, and financial support from related parties within the same banking group (as set out in note 18 to the accounts). The working capital requirements are managed through a combination of short/medium term cash flow projections, and long term business plans and trading projections which assist with the strategic management of the business.

The company participates in group treasury arrangements in respect of bank loan facilities and is party to a bank cross guarantee with other related parties, as disclosed in note 18 to the financial statements.

The company retains the support of its principal funder and is currently in detailed negotiations with them in relation to a restructure of current facilities across all related parties.

The forecasts and projections of the company show that it is expected to continue to generate positive trading cash flows on its own account for the foreseeable future, and taken together all related parties referred to in note 18 show that they should be able to operate within the levels of the current facility.

The company has historically supported the cash flow needs of other group and related party entities through redevelopments and the build-up of trade to mature levels. This has placed pressure on the company in its ability to discharge its own liabilities, however the position has been carefully managed. Following a detailed assessment of all inter-company debtors, at the balance sheet date all irrecoverable inter-company debt has been written off. As at the balance sheet date there remains intercompany debtors totalling £0.465m and intercompany creditors totalling £0.192m, the net balance being £0.273m. At the balance sheet date there is a fundamental uncertainty as to the recoverability of this balance.

The position with each material unsecured creditor is being carefully managed in conjunction with that of the main funder.

All parties to the bank cross guarantee are fully aware of this position and there is currently no indication that the facilities will not continue to be available for the foreseeable future. Taken collectively, all parties to the bank cross guarantee are projected to trade profitably for the foreseeable future.

The company is regulated by the Care Quality Commission (CQC). At the Balance sheet date the company is fully compliant with all CQC regulations that have been inspected.

The directors have concluded that due to ongoing trading losses incurred by one of the related parties a material uncertainty exists that casts significant doubt upon the group's ability to continue as a going concern. However, following a detailed review of trading and cash flow projections and all other available information, there is a reasonable expectation that the group will have access to adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Cash flow exemption

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Turnover

Turnover is recognised on the provision of residential services, excluding value added tax.

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost/revaluation
Fixtures and fittings	- 25% on cost and 10% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	30.4.14	30.4.13
	£	£
Wages and salaries	655,053	647,994
Social security costs	29,076	30,436
	<u>684,129</u>	<u>678,430</u>

The average monthly number of employees during the year was as follows:

	30.4.14	30.4.13
Nursing and other staff	58	57
Management and administration	1	1
	<u>59</u>	<u>58</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.14	30.4.13
	£	£
Depreciation - owned assets	30,488	30,712
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	2,640	2,400
Operating lease payments	<u>21,858</u>	<u>22,783</u>

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

3. OPERATING PROFIT - continued

Director's remuneration	-	-
	<u> </u>	<u> </u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	30.4.14	30.4.13
	£	£
Bank interest	-	9
Loan interest	68,839	73,203
PAYE interest	504	-
Corporation tax interest	-	559
	<u> </u>	<u> </u>
	<u>69,343</u>	<u>73,771</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.14	30.4.13
	£	£
Current tax:		
UK corporation tax	15,716	25,233
Deferred tax	(843)	432
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>14,873</u>	<u>25,665</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30.4.14	30.4.13
	£	£
Profit on ordinary activities before tax	<u>54,899</u>	<u>100,698</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 23% (2013 - 24%)	12,627	24,168
Effects of:		
Expenses not deductible for tax purposes	2,523	-
Depreciation in excess of capital allowances	2,296	2,594
Group relief	(1,228)	(864)
Marginal relief	(386)	(576)
Change in rate of tax	(116)	(89)
	<u> </u>	<u> </u>
Current tax charge	<u>15,716</u>	<u>25,233</u>

Factors that may affect future tax charges

No provision has been made for deferred tax on gains recognised on revaluing property to its market value or on the sale of properties where potentially taxable gains have been rolled over into replacement assets. Such tax would become payable only if the property were sold without it being possible to claim rollover relief. The total amount unprovided for is £314,851. At present it is not envisaged that any tax will become payable in the foreseeable future.

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 May 2013	3,020,650	360,196	5,322	3,386,168
Additions	-	5,547	-	5,547
Disposals	(5,154)	-	-	(5,154)
Impairments	(290,831)	-	-	(290,831)
At 30 April 2014	<u>2,724,665</u>	<u>365,743</u>	<u>5,322</u>	<u>3,095,730</u>
DEPRECIATION				
At 1 May 2013	68,858	291,128	5,255	365,241
Charge for year	17,295	13,126	67	30,488
At 30 April 2014	<u>86,153</u>	<u>304,254</u>	<u>5,322</u>	<u>395,729</u>
NET BOOK VALUE				
At 30 April 2014	<u>2,638,512</u>	<u>61,489</u>	<u>-</u>	<u>2,700,001</u>
At 30 April 2013	<u>2,951,792</u>	<u>69,068</u>	<u>67</u>	<u>3,020,927</u>

Included in cost or valuation of land and buildings is freehold land of £34,286 (2013 - £34,286) which is not depreciated.

Cost or valuation at 30 April 2014 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2014	2,062,005	-	-	2,062,005
Cost	662,660	365,743	5,322	1,033,725
	<u>2,724,665</u>	<u>365,743</u>	<u>5,322</u>	<u>3,095,730</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	30.4.14	30.4.13
	£	£
Cost	<u>662,660</u>	<u>667,814</u>
Aggregate depreciation	<u>18,947</u>	<u>15,492</u>
Value of land in freehold land and buildings	<u>34,286</u>	<u>34,286</u>

Freehold land and buildings were valued on an existing use basis on 30 April 2014 by D H Messenger, the director.

No provision has been made for additional United Kingdom taxation of £314,851 which would arise if the land and buildings were disposed of at their revalued amount.

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

7.	STOCKS	30.4.14	30.4.13
		£	£
	Stocks	1,564	1,385
		<u> </u>	<u> </u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.14	30.4.13
		£	£
	Trade debtors	5,636	22,412
	Amounts owed by group undertakings	3,000	3,000
	Other debtors	468,539	392,521
	Directors' current accounts	9,019	6,919
	Prepayments and accrued income	12,204	11,933
		<u> </u>	<u> </u>
		498,398	436,785
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.14	30.4.13
		£	£
	Bank loans and overdrafts (see note 11)	11,841	37,451
	Other loans (see note 11)	30,556	33,333
	Trade creditors	22,774	12,812
	Amounts owed to group undertakings	126,240	191,067
	Tax	83,207	60,967
	Social security and other taxes	105,402	14,287
	Other creditors	70,619	78,167
	Accruals and deferred income	38,614	38,044
		<u> </u>	<u> </u>
		489,253	466,128
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.4.14	30.4.13
		£	£
	Other loans (see note 11)	-	30,556
		<u> </u>	<u> </u>
11.	LOANS		
	An analysis of the maturity of loans is given below:		
		30.4.14	30.4.13
		£	£
	Amounts falling due within one year or on demand:		
	Bank overdrafts	11,841	37,451
	Other loans	30,556	33,333
		<u> </u>	<u> </u>
		42,397	70,784
		<u> </u>	<u> </u>
	Amounts falling due between one and two years:		
	Other loans	-	30,556
		<u> </u>	<u> </u>

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

12. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	30.4.14	30.4.13
	£	£
Expiring:		
Between one and five years	21,858	20,955
	<u>21,858</u>	<u>20,955</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.14	30.4.13
	£	£
Bank overdrafts	11,841	37,451
	<u>11,841</u>	<u>37,451</u>

The bank overdraft is secured by a fixed and floating charge over the freehold property and all other assets of the company.

14. PROVISIONS FOR LIABILITIES

	30.4.14	30.4.13
	£	£
Deferred tax	21,926	22,769
	<u>21,926</u>	<u>22,769</u>
		Deferred tax
		£
Balance at 1 May 2013		22,769
Credit to Profit and Loss Account during year		(843)
		<u>21,926</u>
Balance at 30 April 2014		<u>21,926</u>

The above provided amounts relate to corporation tax deferred by accelerated capital allowances and are based on a corporation tax rate of 21.25% (2013: 23.75%).

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

RIDER HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014**

16. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 May 2013	558,401	2,381,171	2,939,572
Profit for the year	40,026		40,026
Revaluation in the year	-	(290,831)	(290,831)
Transfer of realised profits	13,441	(13,441)	-
	<u>611,868</u>	<u>2,076,899</u>	<u>2,688,767</u>
At 30 April 2014	<u>611,868</u>	<u>2,076,899</u>	<u>2,688,767</u>

17. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Elder Holdings Limited, a company incorporated in Scotland. The company's immediate parent company at the balance sheet date was Elder (UK) Limited.

18. CONTINGENT LIABILITIES

The company is party to a bank cross guarantee with D H Messenger, Elder Homes Bingley LLP, Elder Homes Bradford Limited, Elder Homes Leeds LLP and Elder (UK) Limited amounting to £18,202,024 (2013: £18,738,668).

19. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
D H Messenger		
Balance outstanding at start of year	6,919	11,000
Amounts advanced	2,100	7,029
Amounts repaid	-	(11,110)
Balance outstanding at end of year	<u>9,019</u>	<u>6,919</u>

This sum was interest free and repayable on demand.

RIDER HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 April 2014

20. RELATED PARTY DISCLOSURES

The company is exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Elder Holdings Limited group.

Rider House Limited is related to Rowans Care Homes Limited, Elder Rowans Limited, Elder Homes Midlands Limited, Elder Homes Bradford Limited, EHG Construction Limited, Elder (UK) Limited, Elder Homes Cotgrave, Elder Holdings Limited, Waverley Care Homes Limited, Hajco 132 Limited, Elder Homes Stone Limited and Elder Homes Wellingborough Limited by virtue of being under the common control of D H Messenger.

At the year end the outstanding balances in respect of these related parties were other debtors £381,120 (2013: £368,346) and other creditors £65,473 (2013: £75,563).

During the year, intercompany debtor balances of £9,718 were written off in respect of these related parties.

Rider House Limited is also related to Elder Homes Properties, Elder Homes Group, Elder Homes Nottingham, Elder Homes Manchester, Elder Homes South Yorkshire, Elder Homes Bingley LLP, Elder Homes Leeds LLP and Elder Homes Basford, businesses operated by D H Messenger.

At the year end the outstanding balances in respect of these related parties were other debtors £80,880 (2013: £24,160) and creditors £372 (2013: £Nil).

The following profit and loss account transactions took place during the year in respect of these related businesses: wages recharges of £43,200 (2013: £43,200), overhead charges £Nil (2013: £750) and management charges of £9,000 (2013: £10,250).

All transactions took place on an arm's length basis.

The director, D H Messenger, has given a bank personal guarantee of £1,000,000.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by D H Messenger, the director.

22. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.4.14	30.4.13
	£	£
Profit for the financial year	40,026	75,033
Other recognised gains and losses relating to the year (net)	(290,831)	-
Net (reduction)/addition to shareholders' funds	(250,805)	75,033
Opening shareholders' funds	2,939,672	2,864,639
Closing shareholders' funds	2,688,867	2,939,672