

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

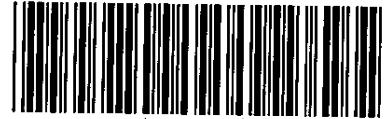
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A04 *A75REY00* 11/05/2018 #257
COMPANIES HOUSE

1 Company details

Company number 0 3 4 8 7 4 9 2

Company name in full Caltech UK Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Annette

Surname Reeve

3 Liquidator's address

Building name/number 1st Floor Spire Walk

Street Chesterfield

Post town S40 2WG

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6

Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7

Final account

I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0 ^d8

^m0 ^m5

^y2 ^y0 ^y1 ^y8

Caltech UK Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 6 July 2017 To 8 May 2018

S of A £		£	£
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	
256.82	Cash at Bank	245.05	
	Director contribution to costs	5,400.00	
		<hr/>	5,645.05
	COST OF REALISATIONS		
	Specific Bond	110.00	
	Preparation of S. of A.	4,500.00	
	Office Holders Fees	675.40	
	Pension Advisors	150.00	
	Statutory Advertising	207.00	
	Bank Charges	2.65	
		<hr/>	(5,645.05)
	PREFERENTIAL CREDITORS		
(17,751.40)	Employee Arrears/Hol Pay	NIL	
		<hr/>	NIL
	UNSECURED CREDITORS		
(4,402.00)	Trade & Expense Creditors	NIL	
(13,132.80)	Employees	NIL	
(1,335.00)	Banks/Institutions	NIL	
(16,000.00)	HM Revenue & Customs-VAT	NIL	
		<hr/>	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
		<hr/>	NIL
<hr/>			<hr/>
(52,464.38)			0.00
	REPRESENTED BY		
			<hr/>
			NIL



Annette Reeve
Liquidator

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip Watts**

Company name **Heath Clark**

Address **1st Floor Spire Walk**

Chesterfield

Post town **S40 2WG**

County/Region

Postcode

Country

DX

Telephone **01246 224399**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Caltech UK Limited

(In Liquidation)

Liquidator's Final Account To Creditors and Members

8 March 2018

Private & Confidential

**Heath Clark
1st Floor Spire Walk
Chesterfield
S40 2WG**

CALTECH UK LIMITED - IN LIQUIDATION

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- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 6 July 2017 to 8 March 2018.
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

CALTECH UK LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Annette Reeve of Heath Clark, Spire Walk, Chesterfield, S40 2WG, was appointed as Liquidator of Caltech UK Limited (the Company) on 6 July 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the Period).
- 1.2 The trading address of the Company was 11 Albion Place, Maidstone, Kent, ME14 5DY.
- 1.3 The registered office of the Company was changed to 1st Floor, Spire Walk, Chesterfield, Derbyshire, S40 2WG and its registered number is 03487492.
- 1.4 This report should be read in conjunction with the director's report to creditors dated 6 July 2017.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's statement of affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 6 July 2017, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

Director's Contribution to Costs

- 3.5 This represents the Director's contribution to the costs of the liquidation.

Cash at Bank

The company had cash at bank which has been applied for and realised.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as

CALTECH UK LIMITED - IN LIQUIDATION

dealing with the general handling of communications with stakeholders, such as customers and suppliers.

- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service (RPS) following dismissal. I would confirm that in this case I have not received a claim from the RPS.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have acknowledged claims when required to do so.

Investigations

- 3.9 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.10 My report on the conduct of the Director of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.11 Since my appointment, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Preferential Creditors

- 4.1 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims(One)	Nil	17,751.40	Nil
Department for Business, Energy & Industrial Strategy (BEIS)	Nil	Nil	Nil

Unsecured Creditors

- 4.2 I received claims totalling £65,141.37 from four creditors. I have yet to receive a claim from one creditor owed £482.00 according to the Statement of Affairs.
- 4.3 The Company granted no floating charges. Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**).
- 4.4 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

CALTECH UK LIMITED - IN LIQUIDATION

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was fixed as a set fee of £10,000 at the meeting of creditors held on 6 July 2017.
- 5.2 My expenses to 8 March 2018 amount to £469.65 plus VAT where applicable. These are shown (net of VAT) in the attached receipts and payments account and should be self-explanatory. If any members or creditors require further details, please do not hesitate to contact the liquidator.

The following agents or professional advisors have been utilised in this matter:

Name of agent	Purpose	Basis of payment
TMP Reynell	Statutory advertising	Fixed fee
Clumber Consultancy	Pension Advisors	Fixed fee

The choice of agents was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

No category 2 disbursements have been drawn

- 5.3 The Liquidator has drawn £675.40 against the total set fee agreed of £10,000 approved by creditors.
- 5.4 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.5 A copy of 'A Creditors Guide to Liquidator's Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' are available at the link <https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post October 2015 version. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Annette Reeve
Liquidator

8 March 2018

CALTECH UK LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing my assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case I have used the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement	Cost to date
Statutory Advertising	TMP Worldwide	Fixed Fee	£207.00
Pensions Advice	Clumber Consultancy	Fixed Fee	£150.00

2 Professional Advisors

- 2.1 On this assignment I have used no professional advisors.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost
Agents' costs for sale of chattel assets	<i>Fixed percentage of asset value plus costs</i>
Statutory advertising (three London Gazette notices)	£207
Specific penalty bond	£110
Webhosting Fees	£30
Total	£347

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.