

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Premier Financial Solutions
(Harrogate) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountant	4

Company Information
for the Year Ended 31 May 2016

DIRECTOR: M J Homer

SECRETARY: Mrs K J Homer

REGISTERED OFFICE: 19 North Park Avenue
Harrogate
North Yorkshire
HG1 5PD

REGISTERED NUMBER: 05458745 (England and Wales)

ACCOUNTANT: John Shackleton & Co Ltd
Chartered Certified Accountants
11 Oatlands Drive
Harrogate
North Yorkshire
HG2 8JT

**Premier Financial Solutions
(Harrogate) Limited (Registered number: 05458745)**

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	31.5.15 £
FIXED ASSETS			
Tangible assets	2	30,872	5,843
CURRENT ASSETS			
Debtors		55,713	30,359
Cash at bank		41,027	65,099
		96,740	95,458
CREDITORS			
Amounts falling due within one year		(88,518)	(60,809)
NET CURRENT ASSETS		8,222	34,649
TOTAL ASSETS LESS CURRENT LIABILITIES		39,094	40,492
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		38,094	39,492
SHAREHOLDERS' FUNDS		39,094	40,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2016 and were signed by:

M J Homer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	27,704
Additions	<u>34,578</u>
At 31 May 2016	<u>62,282</u>
DEPRECIATION	
At 1 June 2015	21,861
Charge for year	<u>9,549</u>
At 31 May 2016	<u>31,410</u>
NET BOOK VALUE	
At 31 May 2016	<u>30,872</u>
At 31 May 2015	<u>5,843</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
		£1	31.5.16	31.5.15
			£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Report of the Accountant to the Director of
Premier Financial Solutions
(Harrogate) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

John Shackleton & Co Ltd
Chartered Certified Accountants
11 Oatlands Drive
Harrogate
North Yorkshire
HG2 8JT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.