

COMPANY REGISTRATION NUMBER 07144859

A G L TRANSPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2014

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A G L TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2013 TO 31 MARCH 2014

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A G L TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	31 Mar 14	28 Feb 13
		£	£
FIXED ASSETS	2		
Tangible assets		17,754	-
Investments		<u>1</u>	-
		<u>17,755</u>	-
CURRENT ASSETS			
Debtors		2,314	1
Cash at bank and in hand		<u>2,750</u>	-
		5,064	1
CREDITORS: Amounts falling due within one year	3	<u>22,529</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,465)</u>	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290</u>	<u>1</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	1
Profit and loss account		<u>190</u>	-
SHAREHOLDERS' FUNDS		<u>290</u>	<u>1</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A G L TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 17 June 2014, and are signed on their behalf by:

MR A LOVATT
Director



Company Registration Number: 07144859

The notes on pages 3 to 5 form part of these abbreviated accounts.

A G L TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2013 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% straight line
Equipment	-	33 1/3% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A G L TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2013 TO 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
Additions	20,631	1	20,632
At 31 March 2014	<u>20,631</u>	<u>1</u>	<u>20,632</u>
DEPRECIATION			
Charge for period	2,877	-	2,877
At 31 March 2014	<u>2,877</u>	<u>-</u>	<u>2,877</u>
NET BOOK VALUE			
At 31 March 2014	<u>17,754</u>	<u>1</u>	<u>17,755</u>
At 28 February 2013	<u>-</u>	<u>-</u>	<u>-</u>

The company owns 50% of the issued share capital of the companies listed below,

	31 Mar 14 £	28 Feb 13 £
Aggregate capital and reserves		
R & A Transport Services Limited	7,593	-
Profit and (loss) for the year		
R & A Transport Services Limited	45,151	-

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Mar 14 £	28 Feb 13 £
Bank loans and overdrafts	<u>5,762</u>	<u>-</u>

A G L TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2013 TO 31 MARCH 2014

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Lovatt throughout the current and previous year. Mr A Lovatt is the managing director and majority shareholder.

During the period the company acquired 50% of the issued ordinary share capital of R & A Transport Services Limited.

During the period the company received dividends amounting to £37,710 from R & A Transport Services Limited.

During the period the company received goods and services amounting to £170 from R & A Transport Services Limited.

At the balance sheet date the company owed £170 to R & A Transport Services Limited.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 14		28 Feb 13	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

During the period 99 shares were issued for cash at par.