

REGISTERED NUMBER: 06545103 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
01 Property Sales Ltd

WEDNESDAY



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14/03/2012

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COMPANIES HOUSE

01 Property Sales Ltd

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for the Year Ended 30 June 2011**

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01 Property Sales Ltd

Company Information
for the Year Ended 30 June 2011

| | |
|---------------------------|---|
| DIRECTORS: | M G Lower Mrs G E Lower |
| SECRETARY: | M G Lower |
| REGISTERED OFFICE: | 64 St James Street Brighton East Sussex BN2 1PJ |
| REGISTERED NUMBER: | 06545103 (England and Wales) |
| ACCOUNTANTS: | M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD |

01 Property Sales Ltd

**Abbreviated Balance Sheet
30 June 2011**

| | Notes | 30 6 11 £ | £ | 30 6 10 £ | £ |
|--|-------|--------------|----------------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,726 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,999 | | - | |
| Cash at bank and in hand | | 437 | | 1 | |
| | | <u>3,436</u> | | <u>1</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>9,181</u> | | <u>-</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(5,745)</u> | | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(4,019)</u> | | <u>1</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(4,020)</u> | | <u>-</u> |
| SHAREHOLDERS' FUNDS | | | <u>(4,019)</u> | | <u>1</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/03/2012 and were signed on its behalf by


M G Lower - Director

The notes form part of these abbreviated accounts

01 Property Sales Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| Additions | 1,828 |
| At 30 June 2011 | <u>1,828</u> |
| DEPRECIATION | |
| Charge for year | 102 |
| At 30 June 2011 | <u>102</u> |
| NET BOOK VALUE | |
| At 30 June 2011 | <u><u>1,726</u></u> |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value £1 | 30 6 11 £ | 30 6 10 £ |
|--------|----------|------------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

4 RELATED PARTY DISCLOSURES

M Lower, a director of the company was owed £2,299 (2010 £Nil) at the year end 01 Property Letting Ltd was owed £5,000 at the year end During the year 01 Property Letting Ltd levied a management charge amounting to £5,000 to cover salary costs etc

5 ULTIMATE CONTROLLING PARTY

M Lower, a director of the company is the ultimate controlling party