

COMPANY NUMBER:
8221604

ROMEGA LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

WEDNESDAY



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COMPANIES HOUSE

ROMEGA LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continues to be that of engineering design.

Directors

The directors who served during the year were as follows:

P Gamester
J Staines

Responsibilities of the directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:


select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 14 May 2015 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


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P Gamester

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROMEGA LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 15 May 2014

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Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

ROMEGA LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
Turnover	2	781,654	843,504
Cost of sales		(444,179)	(530,699)
Gross profit		<u>337,475</u>	<u>312,805</u>
Administrative expenses		(225,294)	(166,028)
Operating profit	3	<u>112,181</u>	<u>146,777</u>
Profit on ordinary activities before taxation		112,181	146,777
Tax on profit on ordinary activities	4	(23,045)	(25,147)
Profit for the year		<u>£ 89,136</u>	<u>£ 121,630</u>

The annexed notes form part of these financial statements.

COMPANY NUMBER: 8221604

ROMEGA LIMITED

BALANCE SHEET AS AT 31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	6		18,952		21,997
Current assets					
Stocks		3,000		2,500	
Debtors	7	107,005		140,883	
Cash at bank and in hand		49,768		56,459	
		<u>159,773</u>		<u>199,842</u>	
Creditors					
Amounts due within one year	8	(163,859)		(216,330)	
Net current liabilities			(4,086)		(16,488)
Total assets less current liabilities			<u>14,866</u>		<u>5,509</u>
Creditors					
Due after more than one year	9		0		(9,779)
Net assets/(liabilities)			<u>£ 14,866</u>		<u>£ (4,270)</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		14,766		(4,370)
Shareholders' funds			<u>£ 14,866</u>		<u>£ (4,270)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 14 May 2015 and signed on its behalf.



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P Gamester

The annexed notes form part of these financial statements.

ROMEGA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per written down value
Fixtures and Fittings - 25 % per written down value
Motor Vehicles - 25% per written down value

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

3. Operating profit

	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned assets	6,319	13,200
Directors' remuneration	47,400	19,282
	<u> </u>	<u> </u>

ROMEGA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

4. **Taxation on profit on ordinary activities**

	2015	2014
	£	£
Current Tax:		
UK corporation tax on profits of the period	23,045	25,147
	23,045	25,147
Tax on profit on ordinary activities	23,045	25,147

5. **Dividends**

	2015	2014
	£	£
Final Dividend	70,000	126,000
	70,000	126,000

6. **Tangible fixed assets**

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2014	32,880	317	2,000	35,197
Additions	0	3,274	0	3,274
	32,880	3,591	2,000	38,471
At 31 March 2015	32,880	3,591	2,000	38,471
Depreciation:				
At 1 April 2014	12,330	120	750	13,200
Charge for the year	5,138	868	313	6,319
	17,468	988	1,063	19,519
At 31 March 2015	17,468	988	1,063	19,519
Net book value:				
At 31 March 2015	£15,412	£ 2,603	£ 937	£18,952
At 31 March 2014	£20,550	£ 197	£ 1,250	£21,997

ROMEGA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

7. Debtors	2015	2014
	£	£
Due within one year:		
Trade debtors	98,615	132,493
Other debtors	8,390	8,390
	<u>£107,005</u>	<u>£140,883</u>
	<u><u>£107,005</u></u>	<u><u>£140,883</u></u>
8. Creditors - amounts falling due within one year	2015	2014
	£	£
Net obligations under finance lease and hire purchase contracts	9,779	10,667
Trade creditors	34,702	92,296
Taxation and social security	57,691	66,544
Other creditors	61,687	46,823
	<u>£163,859</u>	<u>£216,330</u>
	<u><u>£163,859</u></u>	<u><u>£216,330</u></u>
9. Creditors - amounts falling due after more than one year	2015	2014
	£	£
Net obligations under finance leases and hire purchase contracts	0	9,779
	<u>0</u>	<u>9,779</u>
	<u><u>0</u></u>	<u><u>9,779</u></u>
10. Share capital		
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

ROMEGA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

11. **Profit and loss account**

	2015 £	2014 £
At 1 April 2014	(4,370)	0
Profit for the year	89,136	121,630
Dividends	(70,000)	(126,000)
At 31 March 2015	<u>£ 14,766</u>	<u>£ (4,370)</u>