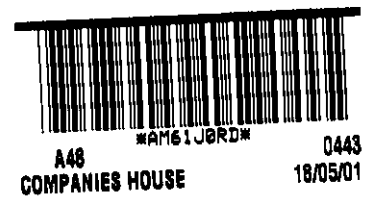


ADDISON PLANT LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2000**

REGISTERED NUMBER: 2263566



ADDISON PLANT LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000**

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ADDISON PLANT LIMITED

**COMPANY INFORMATION
AT 31 AUGUST 2000**

DIRECTORS

W.A. Addison
L. Addison

SECRETARY

L. Addison

REGISTERED OFFICE

Belle Vue
Aislaby Road
Eaglescliffe
Stockton-on-Tees, Cleveland
TS16 0QJ

BUSINESS ADDRESS

Belle Vue
Aislaby
Eaglescliffe
Stockton-on-Tees
Cleveland
TS20 0QJ

ACCOUNTANTS

Coad & Co
Chartered Accountants
9 Houndgate
Darlington
Co Durham
DL1 5RF

PRINCIPAL BANKERS

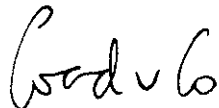
HSBC
97 High Street
Yarm
Cleveland
TS15 9BB

ADDISON PLANT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2000 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Coad & Co
Chartered Accountants
9 Houndgate
Darlington
Co Durham
DL1 5RF**

17 May 2001

ADDISON PLANT LIMITED**ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS	2				
Tangible assets			563,353		502,440
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		189,476		177,524	
Cash at bank and in hand		115,918		7,242	
		<u>306,394</u>		<u>185,766</u>	
CREDITORS: amounts falling due within one year	3	<u>(408,290)</u>		<u>(343,777)</u>	
NET CURRENT LIABILITIES			(101,896)		(158,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>461,457</u>		<u>344,429</u>
CREDITORS: amounts falling due after more than one year			(85,859)		(88,466)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(50,575)</u>		<u>(50,425)</u>
NET ASSETS			<u><u>325,023</u></u>		<u><u>205,538</u></u>

The notes on pages 5 to 6 form part of these financial statements.

ADDISON PLANT LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2000**

	Notes	£	2000 £	£	1999 £
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			324,923		205,438
TOTAL SHAREHOLDERS' FUNDS			<u>325,023</u>		<u>205,538</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 16 May 2001 and signed on its behalf by:



W.A. Addison
Director

ADDISON PLANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% on cost
Office furniture and fittings	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

ADDISON PLANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 September 1999	759,329
Additions	171,309
Disposals	(67,450)
At 31 August 2000	<u>863,188</u>
Depreciation:	
At 1 September 1999	256,889
Charge for year	71,862
On disposals	(28,916)
At 31 August 2000	<u>299,835</u>
Net book value:	
At 31 August 2000	<u>563,353</u>
At 31 August 1999	<u>502,440</u>

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £8,349 (1999 £15) which are secured.

4. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>