

REGISTERED NUMBER: 04567664 (England and Wales)

Unaudited Financial Statements
for the Period 1 January 2016 to 31 March 2017
for
21st Century Television Limited

Contents of the Financial Statements
for the Period 1 January 2016 to 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

21st Century Television Limited

Company Information

for the Period 1 January 2016 to 31 March 2017

DIRECTOR: H Conder

SECRETARY: L A Conder

REGISTERED OFFICE: 45 King Charles Road
Surbiton
Surrey
KT5 8PF

REGISTERED NUMBER: 04567664 (England and Wales)

ACCOUNTANTS: Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
31 March 2017

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		259,589		81,828
CURRENT ASSETS					
Debtors	5	205,587		274,596	
Cash at bank		<u>393,196</u>		<u>343,215</u>	
		598,783		617,811	
CREDITORS					
Amounts falling due within one year	6	<u>190,938</u>		<u>143,031</u>	
NET CURRENT ASSETS			<u>407,845</u>		<u>474,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>667,434</u>		<u>556,608</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>667,432</u>		<u>556,606</u>	
SHAREHOLDERS' FUNDS			<u>667,434</u>		<u>556,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

H Conder - Director

Notes to the Financial Statements
for the Period 1 January 2016 to 31 March 2017

1. **STATUTORY INFORMATION**

21st Century Television Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	-	566,808	566,808
Additions	203,860	56,084	259,944
Disposals	-	(49,126)	(49,126)
At 31 March 2017	<u>203,860</u>	<u>573,766</u>	<u>777,626</u>
DEPRECIATION			
At 1 January 2016	-	484,980	484,980
Charge for period	-	53,682	53,682
Eliminated on disposal	-	(20,625)	(20,625)
At 31 March 2017	<u>-</u>	<u>518,037</u>	<u>518,037</u>
NET BOOK VALUE			
At 31 March 2017	<u>203,860</u>	<u>55,729</u>	<u>259,589</u>
At 31 December 2015	<u>-</u>	<u>81,828</u>	<u>81,828</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2015 £
Trade debtors	66,966	93,696
Other debtors	49,923	-
Directors' current accounts	57,809	180,900
VAT	30,889	-
	<u>205,587</u>	<u>274,596</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2015 £
Tax	58,818	99,207
Social security and other taxes	1,969	20,021
VAT	-	6,833
Other creditors	130,151	16,970
	<u>190,938</u>	<u>143,031</u>

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 March 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2017 and the year ended 31 December 2015:

	2017	2015
	£	£
H Conder		
Balance outstanding at start of period	180,900	322,806
Amounts advanced	57,809	-
Amounts repaid	(180,900)	(141,906)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>57,809</u>	<u>180,900</u>

The loan to the director was repaid on 6 April 2017 and there is now no amount due from the director.

8. **TRANSITION TO FRS 102**

These financial statements for the period ended 31 March 2017 are the first financial statements that comply with FRS Section 1A for small entities. The transition to FRS 102 1A for small entities has not resulted in significant changes in accounting policies and, as a result, there are no transitional adjustments necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.