

Registered Number 04753368

!NFERNO LTD.

Abbreviated Accounts

31 October 2007

INFERNO LTD.

Registered Number 04753368

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		18,000		21,000
Tangible	3		<u>2,024</u>		<u>1,977</u>
Total fixed assets			20,024		22,977
Current assets					
Debtors		29,872		27,078	
Cash at bank and in hand		42,651		52,935	
Total current assets		<u>72,523</u>		<u>80,013</u>	
Creditors: amounts falling due within one year		(30,147)		(55,354)	
Net current assets			42,376		24,659
Total assets less current liabilities			<u>62,400</u>		<u>47,636</u>
Provisions for liabilities and charges					(122)
Total net Assets (liabilities)			62,400		47,514
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>62,399</u>		<u>47,513</u>
Shareholders funds			<u>62,400</u>		<u>47,514</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 February 2009

And signed on their behalf by:

A C Murray, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October
2007

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007). Goodwill Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2006	30,000
At 31 October 2007	<u>30,000</u>
Depreciation	
At 31 October 2006	9,000
Charge for year	3,000
At 31 October 2007	<u>12,000</u>
Net Book Value	
At 31 October 2006	21,000
At 31 October 2007	<u>18,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2006	3,855
additions	800
disposals	
revaluations	
transfers	
At 31 October 2007	<u>4,655</u>
Depreciation	
At 31 October 2006	1,878
Charge for year	753

on disposals	
At 31 October 2007	<u>2,631</u>
Net Book Value	
At 31 October 2006	1,977
At 31 October 2007	<u>2,024</u>

4 Share capital

	2007	2006
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1