

REGISTERED NUMBER: 3831969 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2008
for
CONCEPT VENUES LIMITED

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CONCEPT VENUES LIMITED (REGISTERED NUMBER: 3831969)

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for the Year Ended 31 December 2008**

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CONCEPT VENUES LIMITED

Company Information
for the Year Ended 31 December 2008

DIRECTORS: A J Taylor
M N J Fuller

SECRETARY: S E Green

REGISTERED OFFICE: Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER: 3831969 (England and Wales)

AUDITORS: R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

Report of the Independent Auditors to
Concept Venues Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Concept Venues Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

Date: 30/10/09


CONCEPT VENUES LIMITED (REGISTERED NUMBER: 3831969)

**Abbreviated Balance Sheet
31 December 2008**

	Notes	31.12.08		31.12.07	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		13,270		11,544
Investments	3		<u>533,540</u>		<u>533,540</u>
			546,810		545,084
CURRENT ASSETS					
Debtors		3,075,599		1,409,678	
Cash at bank		<u>3,691</u>		<u>-</u>	
		3,079,290		1,409,678	
CREDITORS					
Amounts falling due within one year	4	<u>457,107</u>		<u>532,028</u>	
NET CURRENT ASSETS			<u>2,622,183</u>		<u>877,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,168,993		1,422,734
CREDITORS					
Amounts falling due after more than one year	4		<u>967,667</u>		<u>3,825</u>
NET ASSETS			<u>2,201,326</u>		<u>1,418,909</u>
CAPITAL AND RESERVES					
Called up share capital	5		530		515
Share premium			294,210		124,984
Loan notes			1,500,000		531,968
Other reserves			314,442		761,442
Profit and loss account			<u>92,144</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>2,201,326</u>		<u>1,418,909</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25th Oct 2009 and were signed on its behalf by:


.....
A J Taylor - Director

The notes form part of these abbreviated accounts

CONCEPT VENUES LIMITED (REGISTERED NUMBER: 3831969)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Exemption from preparing consolidated financial statements

The financial statements contain information about Concept Venues Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	11,544
Additions	<u>2,943</u>
At 31 December 2008	<u>14,487</u>
DEPRECIATION	
Charge for year	<u>1,217</u>
At 31 December 2008	<u>1,217</u>
NET BOOK VALUE	
At 31 December 2008	<u>13,270</u>
At 31 December 2007	<u>11,544</u>

CONCEPT VENUES LIMITED (REGISTERED NUMBER: 3831969)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008 and 31 December 2008	<u>533,540</u>
NET BOOK VALUE	
At 31 December 2008	<u>533,540</u>
At 31 December 2007	<u>533,540</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Embassy London Limited

Country of incorporation: England
Nature of business: Restaurants, Bars and Night Clubs

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.08	31.12.07
		£	£
Aggregate capital and reserves		-	582,440
Profit for the year		<u>-</u>	<u>32,563</u>

Sphere Restaurants Ltd

Country of incorporation: England
Nature of business: Restaurateurs, hoteliers and publicans

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.08	31.12.07
		£	£
Aggregate capital and reserves		-	(857,084)
Loss for the year		<u>-</u>	<u>(138,809)</u>

Geales Restaurant Ltd

Country of incorporation: England
Nature of business: Restaurateur

	%		
Class of shares:	holding		
Ordinary	50.00		
		31.12.08	31.12.07
		£	£
Aggregate capital and reserves		-	(173,937)
Loss for the year		<u>-</u>	<u>(103,548)</u>

CONCEPT VENUES LIMITED (REGISTERED NUMBER: 3831969)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. FIXED ASSET INVESTMENTS - continued

Flying Fish Special Events Ltd

Country of incorporation: England

Nature of business: Restaurants and other services

Class of shares:	% holding	31.12.08	31.12.07
Ordinary	100.00	£	£
Aggregate capital and reserves		-	(4,139)
Loss for the year		-	(4,239)

The Sanctum London Ltd

Country of incorporation: England

Nature of business: Hoteliers

Class of shares:	% holding	31.12.08	31.12.07
Ordinary	92.50	£	£
Aggregate capital and reserves		-	1,000

4. CREDITORS

Creditors include an amount of £1,141,000 for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.08	31.12.07
Repayable by instalments	£	£
Bank loans more 5 yr by instal	<u>216,667</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.08	31.12.07
400,000	Ordinary	0.25p	£ <u>1,000</u>	£ <u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
211,833 (31.12.07 - 206,008)	Ordinary	0.25p	£ 530	£ 515

During the year 15,825 Ordinary shares of 0.25p each were issued and the company purchased 10,000 of its own Ordinary shares at 0.25p each.