

Friend (Weston-super-Mare) Limited

Abbreviated Financial Statements

For the Year Ended 31st March 2010

Company Number: 2026504

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WEDNESDAY



A23 *AEGW8P63* 262
17/11/2010
COMPANIES HOUSE

To the Trustees of Friend (Weston-super-Mare) Limited

We have audited the financial statements of Friend (Weston-super-Mare) Limited for the year ended 31st March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (Effective April 2008)

This report is made solely to the charity's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

To the Trustees of Friend (Weston-super-Mare) Limited continued

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements

Robert D Orr ACA FCCA, Senior Statutory Auditor
For and on behalf of
Brooking, Ruse & Co Limited,
Statutory Auditor

3 Beaconsfield Road,
Weston-super-Mare,
Somerset, BS23 1YE

DIT WAW 6179

16th November 2010

Abbreviated Balance Sheet as at 31st March 2010

2009 £		£	£
	Fixed Assets		
292,686	Tangible Assets		277,181
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	Current Assets		
-	Debtors	4,583	
<u>202,027</u>	Cash at Bank and In Hand	<u>157,433</u>	
202,027		162,016	
	Creditors		
<u>162,400</u>	Amounts falling due within one year	<u>81,451</u>	
39,627	Net Current Assets		80,565
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332,313	Total Assets Less Current Liabilities		357,746
	Creditors		
<u>92,703</u>	Amounts falling due after more than one year		<u>79,350</u>
239,610	Net Assets		278,396
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	Represented by:		
110,610	General Fund		149,396
	Restricted Funds:		
<u>129,000</u>	Premises Fund		<u>129,000</u>
239,610			278,396
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The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated accounts were approved by the board of directors and were signed on its behalf by

M. Bailey
M. Bailey – Director

Signed

16th November 2010

Notes to the Abbreviated Financial Statements

For the Year Ended 31st March 2010

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities Statement of Recommended Practice (revised 2008) and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Income

Income represents grants and donations receivable on the accruals basis

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property and Improvements	- 5% on reducing balance
Fixtures, Fittings & Equipment	- 25% on reducing balance

2 Tangible Fixed Assets

£

Cost

As at 1 st April 2009	395,999
Additions	<u>1,189</u>
As at 31 st March 2010	<u>397,188</u>

Depreciation

As at 1 st April 2009	103,313
Charge for Year	<u>16,694</u>
As at 31 st March 2010	<u>120,007</u>

Net Book Value

As at 31 st March 2010	<u>277,181</u>
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Net Book Value

As at 31 st March 2009	<u>292,686</u>
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3. Capital

The Company is limited by guarantee At the date of these Financial Statements there were 36 guarantors of £1 each

4 Reserves

	General Fund £	Premises Fund £
Brought forward	110,610	129,000
Income & Expenditure Account	<u>38,786</u>	<u>-</u>
Carried forward	<u>149,396</u>	<u>129,000</u>