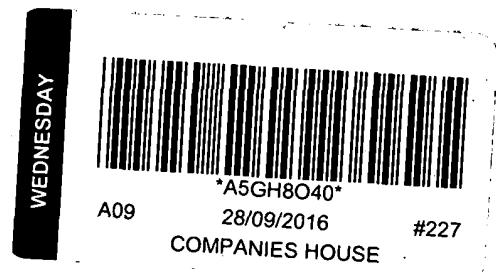


Registered number  
02942205

Mossack Fonseca & Co (UK) Limited

Abbreviated Accounts

31 December 2015



**Mossack Fonseca & Co (UK) Limited**  
**Registered number:** 02942205  
**Abbreviated Balance Sheet**  
**as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	431	532
Tangible assets	3	1	87
Investments	4	2,762	2,762
		<u>3,194</u>	<u>3,381</u>
<b>Current assets</b>			
Stocks		2,016	2,016
Debtors		954,033	727,719
Cash at bank and in hand		-	1,112
		<u>956,049</u>	<u>730,847</u>
<b>Creditors: amounts falling due within one year</b>		<u>(828,260)</u>	<u>(603,308)</u>
<b>Net current assets</b>		127,789	127,539
<b>Net assets</b>		<u>130,983</u>	<u>130,920</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		130,883	130,820
<b>Shareholders' funds</b>		<u>130,983</u>	<u>130,920</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



E.I.H. Cohen  
 Director

Approved by the board on 27 September 2016

**Mossack Fonseca & Co (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 18% straight line

***Amortisation***

Amortization has been provided at the following rates in order to write off the assets over their estimated economic lives.

Intangible fixed assets 10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2015 1,008

At 31 December 2015 1,008

**Amortisation**

At 1 January 2015 476

Provided during the year 101

At 31 December 2015 577

**Net book value**

At 31 December 2015 431

At 31 December 2014 532

**Mossack Fonseca & Co (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2015	490
At 31 December 2015	<u>490</u>

**Depreciation**

At 1 January 2015	403
Charge for the year	<u>86</u>
At 31 December 2015	<u>489</u>

**Net book value**

At 31 December 2015	<u>1</u>
At 31 December 2014	<u>87</u>

**4 Investments**

£

**Cost**

At 1 January 2015	2,762
At 31 December 2015	<u>2,762</u>

**5 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

100

100

100