

REGISTERED NUMBER 03771397

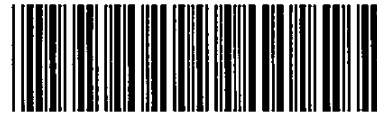
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

BOWCREST MARINE LIMITED

SATURDAY



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18/02/2012

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COMPANIES HOUSE

BOWCREST MARINE LIMITED (REGISTERED NUMBER: 03771397)

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FOR THE YEAR ENDED 31 MAY 2011

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BOWCREST MARINE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTOR: A H Charman

SECRETARY: Mrs D A Charman

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 03771397

ACCOUNTANTS: Whitakers
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BOWCREST MARINE LIMITED (REGISTERED NUMBER 03771397)

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		5,167		2,026
CURRENT ASSETS					
Debtors		313		947	
Cash at bank		418		11,009	
		<u>731</u>		<u>11,956</u>	
CREDITORS					
Amounts falling due within one year		43,523		70,712	
		<u>43,523</u>		<u>70,712</u>	
NET CURRENT LIABILITIES			<u>(42,792)</u>		<u>(58,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,625)</u>		<u>(56,730)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(37,725)</u>		<u>(56,830)</u>
SHAREHOLDERS' FUNDS			<u>(37,625)</u>		<u>(56,730)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

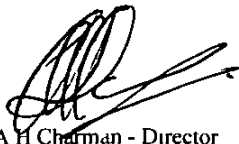
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 February 2012 and were signed by



A H Charman - Director

The notes form part of these abbreviated accounts

BOWCREST MARINE LIMITED (REGISTERED NUMBER: 03771397)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & buildings	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	3,165
Additions	5,628
Disposals	(2,643)
At 31 May 2011	<u>6,150</u>
DEPRECIATION	
At 1 June 2010	1,139
Charge for year	832
Eliminated on disposal	(988)
At 31 May 2011	<u>983</u>
NET BOOK VALUE	
At 31 May 2011	<u><u>5,167</u></u>
At 31 May 2010	<u><u>2,026</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 5 11 £	31 5 10 £
100	Ordinary		<u><u>100</u></u>	<u><u>100</u></u>