

COMPANY REGISTRATION NUMBER 06483453

011 PRODUCTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2011



MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

011 PRODUCTIONS LTD

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2011

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of film production and development

DIRECTORS

The directors who served the company during the year were as follows


Ms Z Piggott
Mr M Piggott

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Signed on behalf of the directors


Ms Z Piggott

Director

Approved by the directors on 26 March 2012

011 PRODUCTIONS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2011

	Note	2011 £	2010 £
TURNOVER		14,500	–
Cost of sales		<u>12,572</u>	<u>1,035</u>
GROSS PROFIT/(LOSS)		1,928	(1,035)
Administrative expenses		3,013	3,432
Other operating income		(313)	–
		—	—
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(772)	(4,467)
Tax on loss on ordinary activities		–	–
		—	—
LOSS FOR THE FINANCIAL YEAR		(772)	(4,467)
Balance brought forward		<u>(6,472)</u>	<u>(2,005)</u>
Balance carried forward		<u>(7,244)</u>	<u>(6,472)</u>

The notes on pages 4 to 5 form part of these financial statements

011 PRODUCTIONS LTD**BALANCE SHEET****30 JUNE 2011**

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Stocks		42,729		26,332	
Debtors	3	–		1,520	
Cash at bank		3,644		1,784	
		<u>46,373</u>		<u>29,636</u>	
CREDITORS: Amounts falling due within one year					
	4	<u>53,615</u>		<u>36,106</u>	
NET CURRENT LIABILITIES			<u>(7,242)</u>		<u>(6,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,242)</u>		<u>(6,470)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account			<u>(7,244)</u>		<u>(6,472)</u>
DEFICIT			<u>(7,242)</u>		<u>(6,470)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 26 March 2012, and are signed on their behalf by



MS Z PIGGOTT

Company Registration Number 06483453

011 PRODUCTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis on the assumption that there will be continued financial support from the company's shareholders

Turnover

The turnover shown in the profit and loss account represents amounts received or invoiced in respect of production costs which are written off exclusive of Value Added Tax

Stocks

Stocks represent development expenditure carried forward as work in progress and written off when projects are not expected to be pursued within the reasonable future

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING LOSS

Operating loss is stated after crediting

	2011	2010
	£	£
Directors' remuneration	-	-
	<u> </u>	<u> </u>

3. DEBTORS

	2011	2010
	£	£
VAT recoverable	-	1,520
	<u> </u>	<u> </u>

011 PRODUCTIONS LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2011****4. CREDITORS: Amounts falling due within one year**

	2011		2010	
	£	£	£	£
Trade creditors		3,000		4,101
Other creditors including taxation VAT	118		-	
Directors current accounts	11,770		7,655	
Other creditors	36,852		23,600	
Accruals and deferred income	<u>1,875</u>		<u>750</u>	
		<u>50,615</u>		<u>32,005</u>
		<u>53,615</u>		<u>36,106</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Z Piggott throughout the current and previous period

No material transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>