

Registered Number: 1755665

LEAFENVOY LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2008

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COMPANIES HOUSE

LEAFENVOY LIMITED

DIRECTOR'S REPORT
For the year ended 30 September 2008

The director presents his report and the unaudited financial statements for the period ended 30 September 2008.


(a) For the year ended 30 September 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledges responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 30 July 2009 and signed on their behalf by



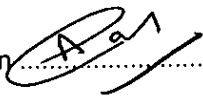
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A F A Pabani
Director

Leafenvoy Limited

Balance Sheet at 30 September 2008

	Note	£	2008	£	£	2007	£
Fixed Assets							
Tangible Assets				2,052,432			2,052,562
Current Assets							
Debtors		79,967				38,708	
Cash at Bank and in Hand		2,915				1,543	
			<u>82,882</u>			<u>40,251</u>	
Creditors: Amounts Falling Due Within One Year		550,506				558,266	
Net Current Liabilities				<u>(467,624)</u>			<u>(518,015)</u>
Total Assets Less Current Liabilities				<u>1,584,808</u>			<u>1,534,547</u>
Creditors: Amounts Falling Due After More Than One Year				(511,238)			(524,729)
Provisions for Liabilities				(117)			(117)
				<u>1,073,453</u>			<u>1,009,701</u>
Capital and Reserves							
Called Up Share Capital	4			100			100
Revaluation Reserve				529,686			529,686
Profit and Loss Account				543,667			479,915
				<u>1,073,453</u>			<u>1,009,701</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on  30 JUL 2009

A F A Pabani
Director

Leafenvoy Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable in respect of rental of properties during the year net of value added tax.

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or valuation) less accumulated depreciation.

Depreciation is provided to write off the cost (or valuation) of tangible fixed assets as follows:

Plant & Machinery - 15% reducing balance

Investment Properties

Investment properties are revalued regularly and included in the balance sheet at their open market value.

Operating Leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

2 Fixed Assets

All of the company's fixed assets are tangible.

	Total £
Cost (or valuation)	
At 1 October 2007 and 30 September 2008	2,059,592
Depreciation	
At 1 October 2007	7,030
Depreciation for the year	130
	7,160
Net Book Value	
At 30 September 2008	2,052,432
At 1 October 2007	2,052,562

Leafenvoy Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

continued

3 Creditors

Included within creditors are liabilities of £- (2007 £362,796) which are due after more than five years.

Included within creditors are liabilities of £549,195 (2007 £558,844) which have been secured on the assets of the company.

4 Share Capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	2008 £	2007 £
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

5 Related Parties

The immediate controlling party is Valebridge Properties Limited, its parent undertaking.

There is no ultimate controlling party.

At the year end the company was owed £nil (2007 £315,584) from Brightscan Limited, its former parent undertaking. Movements relate to cash transactions during the year.

At the year end the company was owed £317,606 from Valebridge Properties Limited, its immediate controlling party. This amount was transferred from Brightscan Limited, a former holding company on the 1 October 2007.

As at the year end the company was owed the following from related parties, former group companies:

	2008	2007
Alphacoin Limited	£nil	£130
Mountcastle Limited	£nil	£778
West End Legal and Accountancy Services Limited	£32,393	£24,085

During the year the company received income of £19,244 (2007: £33,430) from rental of properties for which A F A Pabani, director, had granted the company the right to the income. The company paid £46,446 (2007: £49,092) to A F A Pabani for rent of these properties.