

# Dorset Equine Veterinary Services Limited

Annual Report and Unaudited Filled Abridged Financial Statements  
for the Year Ended 30 April 2018

# Dorset Equine Veterinary Services Limited

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# Dorset Equine Veterinary Services Limited

(Registration number: 08347767)

## Abridged Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	-	32,361
Tangible assets	<u>4</u>	68,997	71,944
		<u>68,997</u>	<u>104,305</u>
<b>Current assets</b>			
Stocks		11,781	14,504
Debtors		54,501	65,930
Cash at bank and in hand		269,809	175,531
		<u>336,091</u>	<u>255,965</u>
Creditors: Amounts falling due within one year		<u>(254,044)</u>	<u>(227,844)</u>
Net current assets		<u>82,047</u>	<u>28,121</u>
Total assets less current liabilities		151,044	132,426
Provisions for liabilities		<u>(10,826)</u>	<u>(11,449)</u>
Net assets		<u>140,218</u>	<u>120,977</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>140,118</u>	<u>120,877</u>
Total equity		<u>140,218</u>	<u>120,977</u>

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

## **Dorset Equine Veterinary Services Limited**

**(Registration number: 08347767)**

### **Abridged Balance Sheet as at 30 April 2018**

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 20 January 2019

Mr P Aitken

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

# **Dorset Equine Veterinary Services Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

2 Stinsford House  
Stinsford  
Dorchester  
Dorset  
DT2 8PT

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Dorset Equine Veterinary Services Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 April 2018**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% Straight line

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

## Dorset Equine Veterinary Services Limited

### Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

#### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2017	161,804
At 30 April 2018	161,804
<b>Amortisation</b>	
At 1 May 2017	129,443
Amortisation charge	32,361
At 30 April 2018	161,804
<b>Carrying amount</b>	
At 30 April 2018	-
At 30 April 2017	32,361

#### 4 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2017	123,132
Additions	13,723
At 30 April 2018	136,855
<b>Depreciation</b>	
At 1 May 2017	51,188
Charge for the year	16,670
At 30 April 2018	67,858
<b>Carrying amount</b>	
At 30 April 2018	68,997
At 30 April 2017	71,944

#### 5 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £110,098 (2017 - £2,268).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.