

Registered Number 03288990

A & S SELF STORAGE LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	973,983	1,022,192
		<u>973,983</u>	<u>1,022,192</u>
Current assets			
Debtors		29,186	48,581
Cash at bank and in hand		517,868	444,534
		<u>547,054</u>	<u>493,115</u>
Creditors: amounts falling due within one year		(168,085)	(277,121)
Net current assets (liabilities)		<u>378,969</u>	<u>215,994</u>
Total assets less current liabilities		<u>1,352,952</u>	<u>1,238,186</u>
Provisions for liabilities		(19,602)	(26,524)
Total net assets (liabilities)		<u>1,333,350</u>	<u>1,211,662</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,333,250	1,211,562
Shareholders' funds		<u>1,333,350</u>	<u>1,211,662</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2013

And signed on their behalf by:
G M H Pelly, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of self storage facilities provided to customers.

Tangible assets depreciation policy

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives:

Purchased goodwill 10% straight line

Leasehold improvements over the lease term

Plant and equipment 10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time.

Other accounting policies**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	42,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>42,300</u>
Amortisation	
At 1 July 2011	42,300
Charge for the year	-
On disposals	-
At 30 June 2012	<u>42,300</u>
Net book values	
At 30 June 2012	<u>0</u>
At 30 June 2011	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,494,527
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,494,527</u>
Depreciation	
At 1 July 2011	472,335
Charge for the year	48,209
On disposals	-
At 30 June 2012	<u>520,544</u>
Net book values	
At 30 June 2012	<u>973,983</u>
At 30 June 2011	<u>1,022,192</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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