

**BRIT LINES (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

AJN Accountants Limited

Hideaway Workspace Room 43
1 Empire Mews
Streatham
London
SW16 2BF

Brit Lines (UK) Limited
Financial Statements
For The Year Ended 31 March 2020

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Brit Lines (UK) Limited
Balance Sheet
As at 31 March 2020

Registered number: 08434824

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Stocks	3	14,953		18,727	
Debtors	4	-		460	
Cash at bank and in hand		6,867		9,646	
		<u>21,820</u>		<u>28,833</u>	
Creditors: Amounts Falling Due Within One Year	5	(29,204)		(34,544)	
		<u>(7,384)</u>		<u>(5,711)</u>	
NET CURRENT ASSETS (LIABILITIES)					
			(7,384)		(5,711)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(7,384)		(5,711)
NET LIABILITIES			(7,384)		(5,711)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(7,484)		(5,811)
			<u>(7,384)</u>		<u>(5,711)</u>
SHAREHOLDERS' FUNDS					
			(7,384)		(5,711)

Brit Lines (UK) Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Zumar Ejaz Dar

Director

21/01/2021

The notes on pages 3 to 4 form part of these financial statements.

Brit Lines (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

¹ (2019: 1)
^{3.} **Stocks**

	2020	2019
	£	£
Stock - finished goods	14,953	18,727
	14,953	18,727
	14,953	18,727

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	460
	-	460
	-	460

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
VAT	660	540
Directors' loan accounts	28,544	34,004
	29,204	34,544
	29,204	34,544

Brit Lines (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

7. General Information

Brit Lines (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08434824 . The registered office is 44 Rosedene Gardens, Clayhall, Essex, IG2 6YD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.