

Company Registration No 05016395 (England and Wales)

10 Associates Limited

**Abbreviated Accounts
For The Year Ended 28 February 2011**

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07/07/2011
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10 ASSOCIATES LIMITED

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10 ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		30,723		31,161
Current assets					
Stocks		12,493		16,249	
Debtors		58,668		68,020	
Cash at bank and in hand		291,408		230,033	
		<u>362,569</u>		<u>314,302</u>	
Creditors: amounts falling due within one year		<u>(106,271)</u>		<u>(79,512)</u>	
Net current assets			<u>256,298</u>		<u>234,790</u>
Total assets less current liabilities			<u>287,021</u>		<u>265,951</u>
Provisions for liabilities			<u>(1,730)</u>		<u>(1,500)</u>
			<u>285,291</u>		<u>264,451</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			284,291		263,451
Shareholders' funds			<u>285,291</u>		<u>264,451</u>

10 ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2011

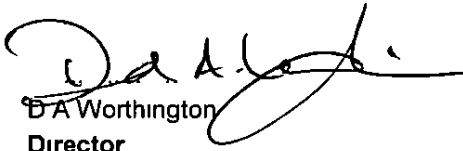
For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

30/6/11.



D A Worthington
Director

Company Registration No. 05016395

10 ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse

10 ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	55,399
Additions	6,578
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At 28 February 2011	61,977
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Depreciation	
At 1 March 2010	24,238
Charge for the year	7,016
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At 28 February 2011	31,254
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Net book value	
At 28 February 2011	30,723
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At 28 February 2010	31,161
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
475 Ordinary A shares of £1 each	475	475
475 Ordinary B shares of £1 each	475	475
50 Ordinary C shares of £1 each	50	50
	<hr/>	<hr/>
	1,000	1,000
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