

Registered number  
04718175

Split Records Limited

Abbreviated Accounts

31 March 2011

FRIDAY



\*A00A15NC\*

A03

16/12/2011

#396

COMPANIES HOUSE

**Split Records Limited**  
**Registered number** · 04718175  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	581	726
<b>Current assets</b>			
Debtors		-	300
Cash at bank and in hand		189	8,270
		<u>189</u>	<u>8,570</u>
<b>Creditors: amounts falling due within one year</b>			
		(403,044)	(371,218)
<b>Net current liabilities</b>		<u>(402,855)</u>	<u>(362,648)</u>
<b>Net liabilities</b>		<u>(402,274)</u>	<u>(361,922)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(402,374)	(362,022)
<b>Shareholders' funds</b>		<u>(402,274)</u>	<u>(361,922)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*Simon Gee*  
simon.g@splitrecords.co.uk (Dec 9 2011)

S Gee  
 Director

Approved by the board on 20 October 2011

**Split Records Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	5,475
At 31 March 2011	<u>5,475</u>

**Depreciation**

At 1 April 2010	4,749
Charge for the year	145
At 31 March 2011	<u>4,894</u>

**Net book value**

At 31 March 2011	<u>581</u>
At 31 March 2010	<u>726</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Transactions with Directors**

The directors operate a current loan account with the company which is debited with payments made by the company on behalf of the director and credited with capital introduced and undrawn directors fees. The balance at the end of the year was £399,445, these amounts being included in other creditors payable within one year