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COMPANIES HOUSE

**Assetz Capital Trust Company
Limited**

Financial Statements

**For the period ended
31 March 2014**

Registered no 08336441

Assetz Capital Trust Company Limited
Financial Statements

Registered Number 08336441

For the period ended 31 March 2014

Registered number

08336441

Registered office

Regent House
80 Regent Road
Leicester
LE1 7NH

Directors

P R Moore
Grant Thornton Trust Company Limited

Assetz Capital Trust Company Limited
Financial Statements

Registered Number 08336441

For the period ended 31 March 2014

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Assetz Capital Trust Company Limited
REPORT OF THE DIRECTORS

For the period ended 31 March 2014

The directors present their report together with the unaudited financial statements from the date of incorporation on 19 December 2012 to 31 March 2014.

Assetz Capital Trust Company Limited is a company limited by guarantee.

Assetz Capital Trust Company Limited is owned by the lending members of the peer-to-peer lending network operated by the Assetz group of companies comprising Assetz SME Capital Limited and Assetz Development Capital Limited. The Company acts as trustee in relation to monies deposited by lending members of the network and it also acts as security trustee in relation to property pledged as security to loans obtained from the network.

Directors

The directors who served the company during the period were as follows:

P R Moore (appointed 19 December 2012)

Grant Thornton Trust Company Limited (appointed 19 December 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18/9/14 and signed on its behalf.



P R Moore
Director

	Note	31 March 2014
		£
Current assets		
Debtors	2	484,458
Cash at bank		5,340,304
		<u>5,824,762</u>
Creditors: amounts falling due within one year	3	5,824,762
		<u>-</u>
Net current assets		<u><u>-</u></u>
Capital and reserves		
Profit and loss account		<u>-</u>
		<u><u>-</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on [18/9/14].


P R Moore
Director

The notes on page 3 form part of these financial statements.

For the period ended 31 March 2014

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Debtors

2014

£

Sundry Debtors

484,458

3 Creditors: amounts falling due within one year

2014

£

Due to Members

5,146,773

Sundry creditors

677,989

5,824,762

4 Related party transactions

In accordance with a management services and trust deed dated 10 April 2013, Assetz Capital Trust Company was engaged to undertake certain services relating to the operation of the peer-to-peer lending network operated by the Assetz group of companies including the holding and disbursement of client monies and the holding of security in relation to the loans. All costs relating to the operation of Assetz Capital Trust Company are met by the Assetz group of companies. In anticipation of changes introduced on 1st April 2014 by the Financial Conduct Authority, the original management services and trust deed was updated and replaced by a new agreement dated 31st March 2014.