

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
BRIGHTON & HOVE GYM CLUB LTD**

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BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER: 3313113)

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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BRIGHTON & HOVE GYM CLUB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS: Mrs A Martin
G Martin

SECRETARY: D Richardson

REGISTERED OFFICE: Singlegate
Tinsley Green
Crawley
West Sussex
RH10 3NS

REGISTERED NUMBER: 3313113

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

The directors present their report with the financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a gymnastics club.

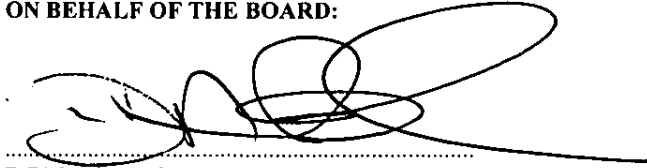
DIRECTORS

The directors shown below have held office during the whole of the period from 29 February 2008 to the date of this report.

Mrs A Martin
G Martin

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Richardson - Secretary

Date: 4/12/09

BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER: 3313113)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Notes	2009 £	2008 £
TURNOVER		223,932	195,256
Cost of sales		<u>117,053</u>	<u>134,593</u>
GROSS PROFIT		106,879	60,663
Administrative expenses		<u>82,798</u>	<u>76,459</u>
OPERATING PROFIT/(LOSS)	2	24,081	(15,796)
Interest payable and similar charges		<u>280</u>	<u>1,154</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		23,801	(16,950)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>23,801</u></u>	<u><u>(16,950)</u></u>

The notes form part of these financial statements

BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER: 3313113)

**BALANCE SHEET
28 FEBRUARY 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		834		1,111
CURRENT ASSETS					
Stocks		450		400	
Debtors	5	8,914		12,947	
Cash at bank and in hand		19,379		3,793	
		<u>28,743</u>		<u>17,140</u>	
CREDITORS					
Amounts falling due within one year	6	23,926		36,401	
		<u>28,743</u>		<u>17,140</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,817</u>		<u>(19,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,651</u>		<u>(18,150)</u>
RESERVES					
Profit and loss account	7		5,651		(18,150)
			<u>5,651</u>		<u>(18,150)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 4/12/09 and were signed on its behalf by:



.....
Mrs A Martin - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

FF & Equipment - 25% on reducing balance
Equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	278	371
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	18,005	14,950
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2009 nor for the year ended 28 February 2008.

BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER: 3313113)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009**

4. TANGIBLE FIXED ASSETS

	FF & Equipment £	Equipment £	Totals £
COST			
At 29 February 2008 and 28 February 2009	<u>17,206</u>	<u>11,593</u>	<u>28,799</u>
DEPRECIATION			
At 29 February 2008	16,094	11,593	27,687
Charge for year	<u>278</u>	<u>-</u>	<u>278</u>
At 28 February 2009	<u>16,372</u>	<u>11,593</u>	<u>27,965</u>
NET BOOK VALUE			
At 28 February 2009	<u>834</u>	<u>-</u>	<u>834</u>
At 28 February 2008	<u>1,112</u>	<u>-</u>	<u>1,112</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Loan to Backup	4,750	6,200
Staff loans	1,620	3,947
Directors' current accounts	1,264	-
Tax	716	717
Prepayments	564	2,083
	<u>8,914</u>	<u>12,947</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	2,459	4,930
Trade creditors	776	2,653
Social security and other taxes	4,016	1,943
Other creditors	16,675	26,875
	<u>23,926</u>	<u>36,401</u>

7. RESERVES

	Profit and loss account £
At 29 February 2008	(18,150)
Profit for the year	<u>23,801</u>
At 28 February 2009	<u>5,651</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009**

8. RELATED PARTY DISCLOSURES

The company was charged £12,358 (2008: £20,328) for coaching fees provided by Mrs A Martin.

During the year the company lent the director Mrs A Martin £1,264, this was outstanding at the balance sheet date.

At the start of the year the company secretary D A Richardson owed the company £6,200. £1,450 was repaid to the company during the year leaving a balance outstanding at the balance sheet date of £4,750.

9. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member. This will be for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.