

PLEASE SIGN & RETURN *ROC*

REGISTERED NUMBER: 03915180

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A & N BEDROOMS LIMITED**

SATURDAY



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A48 24/12/2011 #59
COMPANIES HOUSE

A & N BEDROOMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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A & N BEDROOMS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	27,329	34,786
CURRENT ASSETS			
Stocks		10,945	19,093
Debtors		24,854	1,867
Cash at bank and in hand		477	855
		<u>36,276</u>	<u>21,815</u>
CREDITORS			
Amounts falling due within one year		(88,849)	(87,456)
NET CURRENT LIABILITIES		<u>(52,573)</u>	<u>(65,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,244)	(30,855)
CREDITORS			
Amounts falling due after more than one year		-	(833)
PROVISIONS FOR LIABILITIES		<u>(5,000)</u>	-
NET LIABILITIES		<u>(30,244)</u>	<u>(31,688)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(30,246)</u>	<u>(31,690)</u>
SHAREHOLDERS' FUNDS		<u>(30,244)</u>	<u>(31,688)</u>

The notes on pages 3 to 4 form part of these abbreviated accounts

A & N BEDROOMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2011 and were signed by



Mr N J Fagan - Director

A & N BEDROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the continuing support of its bankers to continue to trade. The director believes that this support will be maintained and on this basis, the director considers it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents the sales value of work done and goods supplied in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for on-going services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Showroom fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing agreements

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company makes money purchase pension contributions. Contributions payable are charged to the profit and loss account in the period to which they relate.

A & N BEDROOMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	80,230
Additions	3,000
Disposals	(10,407)
At 31 March 2011	<u>72,823</u>
DEPRECIATION	
At 1 April 2010	45,444
Charge for year	7,083
Eliminated on disposal	(7,033)
At 31 March 2011	<u>45,494</u>
NET BOOK VALUE	
At 31 March 2011	<u>27,329</u>
At 31 March 2010	<u>34,786</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1 00	<u>2</u>	<u>2</u>

4 COMPANY REGISTERED NUMBER

The registered number of the company is 03915180